

**TELLICO VILLAGE PROPERTY OWNERS ASSOCIATION, INC.
MEMBER CONSENT TO TRANSFER OF WATER AND SEWER SYSTEMS TO
TELLICO VILLAGE WATER AUTHORITY**

WHEREAS, the Board of Directors of the Tellico Village Property Owners Association, Inc. (the "Association") is proposing to create the Tellico Village Water Authority (the "Authority") to ensure that all Tellico Village property owners in Loudon and Monroe County have adequate and affordable water and sewer services for future generations.

WHEREAS, the Tennessee Legislature is introducing Private Act Legislation to create the Authority in order to reduce the long-term costs of providing water and sewer services to all Tellico Village property owners.

WHEREAS, upon creation of the Authority, the Association intends to transfer to the Authority all existing lines, mains, pump stations, pumps, pipes, tanks, valves, meters, conduits, vehicles, tools, machinery, and all other infrastructure, equipment, easements, real property, improvements, buildings, facilities, and records associated in any manner with the operation of the water and sewer systems owned by the Association as Common Properties and presently serving the property owners of Tellico Village (collectively the "Water and Sewer Systems").

WHEREAS, upon creation of the Authority, the Association also intends to transfer to the Authority certain reserve funds which were previously designated for the maintenance, improvement, and enhancement of the Water and Sewer Systems (collectively the "Water and Sewer Reserves").

WHEREAS, Article VIII, Section 4(I) of Declaration of Covenants and Restrictions for Tellico Village (the "Declaration") authorizes the Association to transfer all or any part of the Common Properties, including the Water and Sewer Systems and associated Water and Sewer Reserves, to any public agency, authority or utility where an instrument is signed by Members entitled to cast a majority of all votes, agreeing to such transfer.

WHEREAS, the Members of the Association desire for the Association to transfer to the Authority the Water and Sewer Systems and Water and Sewer Reserves, pursuant to terms and conditions approved by the Association Board of Directors, as evidenced by their respective signatures upon this instrument.

IN WITNESS WHEREOF, the Property Owners (or their authorized representative or voting member) for the Lot or Living Unit specified with their respective signatures hereby execute this Member Consent to Transfer of Water and Sewer Systems to Tellico Village Water Authority as of the date indicated by their respective signatures upon this instrument.

(Only one signature per lot)

Printed Name

Signature

Address

Date
