

## Tell-E-Gram Text Only Version, Nov. 30, 2012

### POA Meetings and Events:

- POA Board Workshop, 10 a.m. Tuesday, Dec. 4, POA Office
- Architectural Control Committee, 9 a.m. Thursday, Dec. 6, POA Office
- Recreation Advisory Committee, 9 a.m. Thursday, Dec. 6, Wellness Center
- Communications & Marketing Advisory Committee, 9 a.m. Friday, Dec. 7, POA Office

### TELLICO VILLAGE PROPERTY OWNERS ASSOCIATION

#### WORKSHOP AGENDA

10 a.m. Tuesday, December 4, 2012

POA Conference Room

	<u>Purpose/ Outcome</u>	<u>Responsible</u>	<u>Time Frame</u>
Introductory Remarks		Bob Coates	10-10:05
2013 Board Goals & Objectives	Discuss	Bob Coates	10:05-11

## TVPOA Board Election Counting Down

To vote electronically, go to [www.VotePOA.net](http://www.VotePOA.net). Only 6 more days! Election results announced 2 p.m. Friday, Dec. 7.

## Tellico Village POA's Financial Report for October

This report is intended to provide property owners a snapshot of where the Association stands financially as of Oct. 31, 2012. For the 10<sup>th</sup> month of the year, the POA year-to-date net income is better than budget by \$406,000. Year-to-date revenue is \$410,000 better than budget and expenses are \$4,000 more than budget.

The main driver for the net income and expense variance is the budgeted dollars for road work. The budget included \$703,000 for paving and striping in September. The scope of the project changed from solely paving to a combination of paving and rejuvenation. The actual project cost of \$320,000 will occur in October and November, creating an overall savings to the budget of \$383,000.

### *Results for the 10 Months Ended October 2012*

	<b>Actual</b>	<b>Budget</b>	<b>Fav (Unfav) Variance</b>
Revenue	12,685,770	12,275,990	409,779
Cost of Sales	1,242,270	1,231,137	(11,133)
Gross Profit	11,443,499	11,044,853	398,646
Operating Expenses	10,403,672	10,355,219	(48,452)
Depreciation	980,917	1,036,371	55,455
Net Income (Loss)	58,911	(346,738)	405,649

## **October 2012 financials**

Total revenue in October was \$1,297,000 versus a budget projection of \$1,255,000. This is a positive variance to the budget of \$42,000. The major revenue variances included:

- Golf revenue is \$30,000 lower than expected.
- Assessment income and interest charged on past due accounts were \$28,000 and \$33,000 better than budget, although, they were offset with an increase to bad debt expense of \$47,000 due to low collectability of certain accounts.
- Fitness revenue is \$3,000 better than planned.
- Interest income was \$3,500 lower than planned.
- Tank Interceptor Revenue is \$19,000 better than planned.
- Water/Sewer Service Revenue is \$10,400 under budget.
- Gas Dock Revenue is \$3,000 better than budget.

There are a few other smaller variances that combine with these to create the total variance.

Total expenses and cost of goods sold in the month of October were \$1,513,000 versus a budget projection of \$1,109,000, creating a shortfall to budget of \$404,000. The major expense variances in October include:

- Bad Debt Expense increased by \$47,000 due to low collectability of certain assessments and service charge income.
- Maintenance of Land and Streets is higher than budget \$222,000, due to the timing difference and cost reduction for road work. The budget included \$703,000 for paving and striping in September. The scope of the project changed from solely paving to a combination of paving and rejuvenation. The actual project cost of \$320,000 will occur in October and November, creating an overall savings to the budget of \$383,000.
- Rent expense for Public Works is under budget by \$3,300. This rent expense was included in the budget so the Public Works could rent temporary facilities. Public Works moved into the administrative building instead.
- Management Fee for the Yacht Club is higher than planned by \$8,400.
- Interest Expense is under budget, \$3,500.
- The marketing initiative for POA lot disposal has unbudgeted costs of \$16,000.
- Several repairs throughout the Village for drainage and water leaks created a shortfall to the budget of \$11,500 for maintenance of water and sewer lines.
- Accruals for legal and collection expenses were increased \$23,000 and \$22,000, respectively, due to the timing of vendor invoicing.
- Horticulture expense is higher than budget by \$12,000.
- Wages & benefits were \$22,000 under budget mainly due to the reduction of seasonal workers and golf maintenance efforts to utilize part-time workers in order to reduce overtime.

The resulting net loss for October is \$216,000 versus a budgeted net income of \$146,000. This is a shortfall to the budget of \$362,000.

As always, there are a number of other smaller variances that combine with these listed to create the total variance.

## **2012 year to date**

Year-to-date total revenue is \$12,686,000 versus a budget of \$12,276,000. This is a positive variance as compared to budget of \$410,000.

*(Continued on page 3)*

The revenue sources that make up the variance are:

- Golf revenue \$89,000 lower than planned.
- Assessment income was higher than planned by \$378,000, but offset with bad debt expense due to low collectability.
- Interest charged on past due accounts was higher than planned by \$277,000, but offset with bad debt expense due to low collectability.
- Fitness revenue is \$47,000 better than planned.
- Interest income was \$41,000 lower than planned.
- RV Storage revenue is under budget by \$42,000. RV Storage was budgeted for an expansion however the project was completed later than budget projections.
- Tank installation revenue, \$97,000 lower than planned, offset by lower cost of tank installation, \$92,000, a net decrease of \$5,000.
- ACC new home and miscellaneous permits are lower than planned by \$21,000.
- Water and Sewer Revenue \$23,000 higher than planned.
- Gas Dock revenue is \$28,000 lower than budget, however, actual gross profit was a positive \$38,000.

Year-to-date total expenses and cost of goods sold are \$12,627,000 versus a budget of \$12,623,000. This creates a shortfall to budget of \$4,000.

The major variances through October include:

- Maintenance of Land and Streets is under budget \$481,000. The budget included \$703,000 for paving and striping in September. The scope of the project changed from solely paving to a combination of paving and rejuvenation. The actual project cost of \$320,000 will occur in October and November, creating a savings to the budget of \$383,000.
- Maintenance of Land and Streets, \$75,000. Repairs were budgeted for a sinkhole repair at Tanasi Townhomes that was covered in 2011 expenses.
- Maintenance of Land and Streets, \$125,000. Repair costs of \$150,000 were included in the April budget for a sinkhole at The Neighborhood. Actual repairs are nearing completion and are not expected to exceed \$25,000, creating a \$125,000 savings to the budget.
- Bad Debt Expense increased by \$523,000 due to low collectability of certain assessments and service charge income.
- Utilities expense is under budget, \$58,000.
- Wages, benefits and personnel costs are lower than budget by \$78,000.
- Rent expense for Public Works is under budget by \$33,000. This rent expense was included in the budget so the Public Works could rent temporary facilities. Public Works moved into the administrative building instead. This budgeted rent expense totals \$40,000 for the year.
- Interest Expense is \$40,000 under budget.
- Management Fee for the Yacht Club is lower than planned by \$51,000.
- Maintenance of Land, Streets and Common Property is higher than planned by \$117,000 for the removal of trees and brush throughout the village due to the timing of planned spending.
- A increase repairs throughout the Village for drainage and water leaks created a shortfall to the budget of \$111,000 for maintenance of water and sewer lines.
- There were timing differences for several maintenance projects that are budgeted but not spent. Those projects include replacing piping at Mialaquo, \$39,000; replacing anchors and cables at the docks, \$19,500; Planned spending for the repair and painting of the Yacht Club

top floor ceiling, \$11,000 may be pushed out to next year. Planned spending for laser grading of the tennis courts, \$13,000, has been pushed out to next year.

The total cash balance at the end of October was \$4,271,000. The October cash balance for operating is \$1,060,000 and \$3,210,000 in reserves. Cash balances are \$310,000 higher than budget mainly due to the timing of the road paving project and higher than projected prepaid user fees. However items that lower cash balances are higher than expected maintenance costs and unbudgeted spending for capital spending and marketing programs.

A copy of the October Balance Sheet and Income Statement is available to all property owners upon request at the Tellico Village POA main office.

## **2013 Tellico Village Marketing/Communications Program Campaign Launch Meeting**

**WHAT:** An opportunity to see first-hand the new Marketing and Communications Program...what does it look like, what will it do, why are we doing it?!?!?!?

**WHEN:** Monday, December 10, 7 p.m.

**WHERE:** Community Church of Tellico Village, Main Sanctuary

**WHO:** All Villagers are invited to attend. Leading the meeting: The POA Board, the Tombras Group (Knoxville-based marketing and advertising firm), our very own volunteer resident experts Joe Bogardus and Fred Toettcher.

## **Some Other Stuff You Need to Know...**

### **Free Golf Clinic Dec. 1**

A free golf clinic will be held 9 a.m. Saturday, Dec. 1, The Links at Kahite, addressing mid-/long-distance play along with how to play out of bunkers.

### **Thyme for Herbs Meets Dec. 6**

The Thyme for Herbs—Herb Study Group—will meet 9:30 a.m. Thursday, Dec. 6, in Chota Rec Center. Members will make holiday gifts: bath salts, rosemary wreath, and/or a terrarium in a glass ornament. There is a nominal fee for each gift made. Place your order for any and all of these gifts with Mary Garner, mhgarnern@yahoo.com, by Tuesday, Dec. 4.

Additionally, there will be a cookie exchange, so bring two dozen of your favorite holiday cookies along with the recipe (or email your receipt to Mary by Tuesday, Dec. 4).

*Submitted by Kathy Kutschera*

### **United Way Update**

As of Monday, November 26, 2012, 547 contributions had been received in the fall Tellico Village United Way campaign, totalling \$73,132.76. This amount is 86.0% of the \$85,000 goal.

I have received final contribution data from the Kahite neighborhood, whose contributions help Monroe County. Again this year, their participation percentage (56%) exceeds all of our contiguous neighborhood percentages by a wide margin. There are some differences in the way Kahite runs the campaign, but the rest of our neighborhoods need to step up, since they all are less than 20% at this time, which is very disappointing. The Spurrier Award is in danger of becoming a permanent award to Kahite!

In the near future, a second letter will be going out to previous years' contributors who have not yet given this year. There are still more than 140 in this group! Please help us minimize this mailing and our expenses by mailing your contribution soon.

If you have not yet done so, please review the UW materials you received in the mail or in your paper box and contribute to this important campaign as more than 30 important local agencies are in-

cluded, including our Tellico Village Volunteer Fire Department and the Computer Users Club TAP computer recycling program.

*Submitted by Bob Mugge, 118 Oostanali Way  
Tellico Village United Way Campaign Treasurer*

### **Loudon County Holiday Events**

Saturday, Dec. 1 – Lenoir City Christmas Parade: Parade begins at 6:30 p.m., line-up begins at 5:30 p.m. in the Yale parking lot. Call Lenoir City Parks and Recreation at 865-986-1223 for more information.

Saturday, Dec. 8 – Greenback Christmas Parade: Parade begins at 11 a.m., line-up at 10 a.m. at Greenback school and winds its way to downtown where Santa will be giving out treats. Call 865-856-2224 for more information.

Saturday, Dec. 8 – Loudon Christmas Parade and Christmas in Olde Loudon: Parade begins at 6 p.m., line-up begins at 5:30 p.m. on Carter Street, next to Loudon High School. Join us for the sixth Annual Christmas in Olde Loudon immediately following the parade. Will take place near the Loudon County Chamber of Commerce Building and Loudon City Hall in downtown Loudon. Santa, the Grinch, bonfire, wagon rides through downtown Loudon, petting zoo and pony rides, nativity area, music, craft/ornament making for children, prize drawings, and much, much, more! Call Loudon Parks and Recreation at 865-458-7525 for more information.

### **Monroe County**

Madisonville Parade: Madisonville Dec. 1 (Saturday) begins at 5 p.m.

Vonore Celebrates Christmas and the holidays Saturday, Dec. 8:

- Annual Christmas Parade begins at 4 p.m. Line-up at Vonore Middle School, beginning at 3 p.m. Parade Info (423) 519-2878 or (865) 805-8478. Parade Route- Vonore Middle to Hall Street, Hall Street to Church Street, Church Street, past City Hall and ends at Vonore Baptist Church
- Town Christmas Tree Activities begins at 5 p.m. City Hall and Library parking lots. Bring your own chairs. Community Choir sing along. 5:45 p.m. Dedication of Town Christmas Tree.
- 6 p.m. Lighting of the Tree. Reading of "The Christmas Story." Reading of "Twas the Night Before Christmas." Appearance by Santa Claus. Bring your cameras and get photos with Santa in front of the Tree. Other activities, as well.

### **Players Announce Auditions for March Production**

Production: *Regal's Last Resort: A Comedy*, by Judith Sapperstein and Gary Murway, the production is scheduled for March 27-31.

There are five men and four women who form the town Board, all of them distinct characters. One of the men needs a middle eastern accent.

AUDITIONS: At the Playhouse on Richey Rd.

- Dec. 3: 7 p.m.
- Dec. 5: 2 p.m.
- Dec. 7: 10 a.m.

No preparation is necessary for auditions.

### **Computer Users Club Meets Dec. 4**

The Tellico Village Computer Users Club will meet 7 p.m. Tuesday, Dec. 4, in the Yacht Club. Sean, from Best Buy, will present "What's Out There in Tablets?" He will demonstrate a few of them.

The election of officers for 2013 is also scheduled for that meeting.

For more information and a list of the nominees, go to [www.TVCUC.org](http://www.TVCUC.org).

### **Toys for Tots Drive Through Dec. 5**

Drop-off boxes are available at the Tanasi Clubhouse, the Wellness Center, the Chota Recreation Center or the Yacht Club. Drop-off boxes will also be available at the Tellico Village Library and at More-Than-Mail. Pre-addressed envelopes are available at each drop-off location for residents who would like to help older children by mailing a check directly to the Loudon County's Sheriff's office. All donations need to be made by Dec. 5.

### **Holiday Schedule Reminder**

Meetings, classes, and many activities can change during this time of year so know before you go. For instance, both pools in the Wellness Center will be closed Dec. 1-7—so all water classes during that period are canceled.

### **Now Featured on Channel 3**

- **County Update** airs 11 a.m. daily. Loudon County Commissioner Don Miller provides an update on the Tennessee River Bridge Project and advises that there will be three new bridges in this \$69-million project with major revisions to Highway 321, with a targeted completion date of May 2015.

All Channel 3 shows are available online.

Watch online: [www.tellicovillage.org/in-the-news/channel3/videos](http://www.tellicovillage.org/in-the-news/channel3/videos)

#### **Channel 3 Schedule**

- 7 a.m. Golf Update
- 8 a.m. Rec Rap
- 9 a.m. Spotlight on Tellico Village
- 10 a.m. School Board Update
- 11 a.m. Loudon County Update
- Noon POA Board Update
- 1 p.m. What's Happening
- 2 p.m. Health Matters
- 3 p.m. The Garage
- 4 p.m. Go Fish
- 5 p.m. Weekly specials

## Next Few Days Ahead

Saturday, December 1<sup>st</sup>

**Both Wellness Center pools are CLOSED**

8:30 am Fit & Tone (WC)  
8:30 am Racquetball (CRC)  
8:35 am Deep Water **Canceled** (WC)  
9 am B Men Tennis (CRC)  
9 am Fine Arts Market (CRC)  
9:30 am Advance Line Dancing (CRC)  
10:30 am Wallyball (CRC)  
11 am A Men Tennis (CRC)  
12:30 pm Badminton (CRC)

Sunday, December 2<sup>nd</sup>

**Both Wellness Center pools are CLOSED**

Monday, December 3<sup>rd</sup>

**Both Wellness Center pools are CLOSED**

8 am Aerobic Fit & Tone (KAC)  
8 am Basketball (CRC)  
8:30 am Racquetball (CRC)  
8:30 am Aerobics (WC)  
9 am HOA (CRC)  
9 am Village Quilters Sweat Shop (CRC)  
9:15 am Balance, Bend, Build (KAC)  
9:45 am Intermediate Yoga (WC)  
11:30 am Yoga (WC)  
1 pm B Ladies Tennis (CRC)  
1 pm Carving Club (CRC)  
1 pm Advanced/Level 3 Line Dancing (WC)  
1:15 pm Badminton (CRC)  
2:15 pm Intermed/Level 2 Line Dance (WC)  
3:30 pm Stability Ball (WC)  
4:15 pm Basketball (CRC)  
4:30 pm Kickboxing (WC)  
5 pm Pickleball New Player Orientation (CRC)  
5:45 pm Bridge (CRC)  
6 pm Yoga (WC)  
6:15 pm TVKWO (KAC)  
7 pm The Bead Goes On (CRC)

Tuesday, December 4<sup>th</sup>

**Both Wellness Center pools are CLOSED**

8 am Fit & Tone (WC)  
8:30 am Racquetball (CRC)  
9 am A Men Tennis (CRC)  
9:15 am Fit & Tone (WC)  
9:30 am Community Concert (CRC)  
10 am POA Board Workshop (POA)  
10 am Table Tennis (CRC)  
10:30 am Tai Chi (WC)  
11 am B Men Tennis (CRC)  
11 am Wallyball (CRC)  
4 pm Pilates Yoga (KAC)  
4 pm Zumba (WC)  
4:15 pm Basketball (CRC)  
6 pm Badminton (CRC)  
6 pm Hand & Foot (CRC)  
6:30 pm Pinochle (CRC)  
7 pm Computer Users Club (YC)

Wednesday, December 5<sup>th</sup>

**Both Wellness Center pools are CLOSED**

8 am Aerobic Fit & Tone (KAC)  
8:30 am Racquetball (CRC)  
8:30 am Aerobics (WC)  
9 am Standard American Bridge II (CRC)  
9 am TLTA (CRC)  
9:15 am Balance, Bend, Build (KAC)  
9:45 am Tai Chi (WC)  
10 am A Ladies Tennis (CRC)  
10 am Badminton (CRC)  
10:30 am Spanish Class (CRC)  
11:30 am Yoga (WC)  
11:30 am Fitness & Nutrition seminar (CRC)  
12 pm B Ladies Tennis (CRC)  
1 pm Advanced/Level 3 Line Dancing (WC)  
1 pm Mah Jongg (KAC)  
1 pm Contract Bridge (CRC)  
2:15 pm Intermed/Level 2 Line Dance (WC)  
3:30 pm TOPS (CRC)  
4 pm Pilates Yoga (WC)  
4:15 pm Basketball (CRC)  
6 pm Pickleball New Player Orientation (CRC)  
6 pm Yoga (WC)  
6:30 pm Bible Study (CRC)  
6:30 pm Euchre (CRC)  
7 pm Bluegrass Jam (CRC)

Thursday, December 6<sup>th</sup>

**Both Wellness Center pools are CLOSED**

8 am Fit & Tone (WC)  
8:30 am Pilates (KAC)  
8:30 am Racquetball (CRC)  
9 am ACC (POA)  
9 am A Men Tennis (CRC)  
9 am Thyme for Herbs (CRC)  
9 am Rec Committee (WC)  
9:15 am Fit & Tone (WC)  
10:30 am Beginning Tai Chi (WC)  
11 am B Men Tennis (CRC)  
11 am Wallyball (CRC)  
11 am Table Tennis (CRC)  
1 pm B Ladies Tennis (CRC)  
1 pm Intro (level 1) Line Dance (WC)  
3 pm Weight Watchers (CRC)  
3 pm Digital Photography (CRC)  
4 pm Zumba (WC)  
4:15 pm Basketball (CRC)  
6:15 pm Badminton (CRC)

Friday, December 7<sup>th</sup>

**Both Wellness Center pools are CLOSED**

8 am Aerobic Fit & Tone (KAC)  
8:30 am Aerobics (WC)  
8:30 am Racquetball (CRC)  
9 am Communications Committee (POA)  
9:15 am Balance, Bend, Build (KAC)  
9:45 am Fit & Tone (WC)  
9:45 am Intermediate Yoga (WC)  
10 am B Ladies Tennis (CRC)