

Tell-E-Gram Text Only Version, March 23, 2012

POA Meetings and Events:

- POA Board Workshop, 10 a.m. Tuesday, April 3, POA Office
- Architectural Control Committee, 9 a.m. Thursday, April 5, POA Office
- Recreation Advisory Committee, 9 a.m. Thursday, April 5, Wellness Center
- Communications & Marketing Advisory Committee, 9 a.m. Friday, April 6, POA Office

Now Featured on Channel 3

- **Rec Rap** airs 7 a.m. and 3 p.m. daily. Larissa Lownsdale discusses the upcoming spring and summer activities provided by the Recreation Department. She includes details and dates for Camp Tellico, the Easter Egg Hunt, pool openings and much more.
- Don't live in the Loudon County portion of the Village or have Charter? All Channel 3 shows are available online.

Watch online: www.tellicovillage.org/in-the-news/channel3/videos

Recreation Equipment Update, Donation

Soon after reading this, Villagers will be able to go to the Wellness Center to enjoy the new exercise equipment. Holly Bryant, her staff and the Recreation Advisory Committee did a fantastic job picking out and procuring the kind of equipment our Villagers should be able to enjoy as they exercise to better health.

The retired equipment was still serviceable but held no real value in terms of dollars. It was decided that the old equipment should be donated to one of our county schools that might have a need for it. This time around, it was decided to donate it to Philadelphia Elementary School.

Philadelphia School is a Pre-K through 8th Grade school. Holly and I met with Principal Maria Warren and Vice Principal Kevin Gentry as Public Works employees unloaded the equipment at the school. The students will be able to utilize the equipment to further their physical education and especially indoors on days too hot, cold or wet to exercise outdoors.

In the recent past, the Village has donated used equipment to Sequoyah High School in Monroe County and Loudon High School.

Special thanks goes out to the hard working folks in the recreation and public works departments for making this project happen so smoothly.

POA Financial Report for February

This report is intended to provide property owners a snapshot of where the Association stands financially as of Feb. 29, 2012. For the second month of the year, the POA net income is better than budget by \$108,000. Revenue is \$104,000 better than budget. Expenses are down \$13,000 as

compared to budget.

Results for the Two Months Ended February 2012			
	Actual	Budget	Fav (Unfav) Variance
Revenue	2,057,784	1,883,544	174,240
Cost of Sales	130,461	126,657	(3,804)
Gross Profit	1,927,323	1,756,887	170,436
Operating Expenses	1,618,386	1,691,072	72,686
Depreciation	180,852	187,499	6,647
Net Income (Loss)	128,085	(121,685)	249,770

February 2012 financials

Total revenue in February was \$1,027,000 versus a budget projection of \$923,000. This is a positive variance to the budget of \$104,000. The major revenue variances included:

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- Golf revenue \$26,000 higher than expected
- Assessment income was higher than planned by \$35,000, but offset with bad debt expense due to low collectability
- Interest charged on past due accounts was higher than planned by \$24,600, but offset with bad debt expense due to low collectability
- Water/Sewer Revenue higher than planned due to consumption, \$15,000
- Fitness revenue is \$6,000 better than planned

There are a few other smaller variances that combine with these to create the total variance.

Total expenses and cost of goods sold in the month of February were \$988,000 versus a budget projection of \$992,000. This is a positive variance to budget of \$4,000. The major expense variances in February include:

- Maintenance of buildings increased by \$8,800 to replace two HVAC units at the administration building.
- Horticulture expense is under budget by \$54,000 due to the timing of planned spending.
- Data Processing expense has a timing difference of \$14,600 for the purchase of a three-year maintenance agreement for the accounting database (IBM AS400).
- Rent expense for Public Works is under budget by \$3,300. This rent expense was included in the budget so the Public Works could rent temporary facilities while their new building was being built. Public Works moved into the administrative building instead.
- Bad Debt Expense increased by \$53,000 due to low collectability of certain assessments and service charge income.
- Utilities expense is under budget, \$9,600.

There are many smaller variances that combine with this list to create the total variance in February. The resulting net income for February is \$39,400 versus a budgeted net loss of \$(68,800). This is a positive variance as compared to budget of \$108,200.

As always, there are a number of other smaller variances that combine with these listed to create the total cash variance.

2012 year to date

Year-to-date total revenue is \$2,058,000 versus a budget of \$1,884,000. This is a positive variance as compared to budget of \$174,000.

The revenue sources that make up the variance are:

- Golf revenue \$53,700
- Assessment income was higher than planned by \$69,900, but offset with bad debt expense due to low collectability
- Interest charged on past due accounts was higher than planned by \$46,000, but offset with bad debt expense due to low collectability
- Fitness revenue is \$12,400 better than planned
- RV Storage revenue is under budget by \$9,000. RV Storage was budgeted for an expansion. The project is expected to be completed by June.

Year-to-date total expenses are \$1,930,000 versus a budget of \$2,005,000. This creates a positive variance as compared to budget of \$75,000.

The major areas of savings in February include:

- Maintenance of Land and Streets, \$75,000. Repairs were budgeted for a sinkhole repair at Tanasi Townhomes that was covered in 2011 expenses.
- Bad Debt Expense increased by \$104,800 due to low collectability of certain assessments and service charge income
- Utilities expense is under budget, \$27,000
- Rent expense for Public Works is under budget by \$6,700. This rent expense was included in the budget so the Public Works could rent temporary facilities while their new building was being built. Public Works moved into the administrative building instead. This budgeted rent expense

totals \$40,000 for the year.

The total cash balance at the end of February was \$4,805,000. February cash balance for operating is \$1,488,000 and \$3,317,000 in reserves. Cash balances are \$299,600 under budget due to the purchase of capital items from operating cash. Bank financing is in process for the purchase of these capital items. This financing was approved by the Board of Directors at the January meeting. A copy of the February Balance Sheet and Income Statement is available to all property owners upon request at the Tellico Village POA main office.

Some Other Stuff You Need to Know...

HOA Annual Neighborhood Spring Clean Up

March 20 was the first day of spring, and it is time to think Clean – as in Neighborhood Clean Up in Tellico Village. The HOA Annual Neighborhood Clean Up event will take place from Sunday, March 25, through Saturday, March 31. Let's all make an effort to get together and clean up our Village.

The POA will provide us with gloves, bags, dumpsters, and support for this very important annual event. Your efforts and participation will help to keep our neighborhoods beautiful and safe, as well as to showcase our neighborhoods as villagers and visitors travel throughout Tellico Village to attend the 25th Anniversary celebrations.

Neighborhood Spring Clean Up will occur the week of Sunday, March 25, through Saturday, March 31.

Mike Cottle is in charge this year and can be contacted at (865) 297-6485 or hoaatlarge@gmail.com for additional information and to volunteer to work your neighborhood. If you can contribute a couple of hours to help out with this event, please contact us.

Once again we will have telephone volunteers: Bill Taylor, Bob Bland, Marv May, and I will be calling the Neighborhood Clean Up captains from previous years and volunteers from the HOA membership roster for additional and new street team captains for this year's campaign. Rose Howard has agreed to coordinate the Kahite Neighborhood Clean Up. Rose can be contacted at (423) 884-2673.

Additional information and details will be posted on Channel 3 and HOA website.

Tellico Village Leadership Forum

THE EVENT

- Announcing the first in a series of open-to-the-residents, joint communication meetings between HOA and POA leadership.

WHEN

- This Village town-hall type meeting will be held on 7-8:30 p.m. Thursday, May 10.

WHAT WILL BE DISCUSSED

- At this meeting you will have the opportunity to hear HOA and POA leadership discuss facts relevant to our lives in Tellico Village including our history, the amenities that we currently enjoy, and the cost of operations for Tellico Village. The discussion will also include a look forward at the future of the Village over the next five years and beyond.

WE NEED YOUR HELP IN SELECTING THE LOCATION

- If you believe you will attend, please click below and help us select the local venue capable of accommodating all interested parties (e.g. the Yacht Club for less than 200, or the Community Church if more than 200)

[CLICK HERE TO TAKE THE SURVEY](#)

Wellness Center to Close Equipment Room March 22-April 2

New equipment for the Wellness Center will be arriving the last week of March. We are scheduled to be CLOSED Thursday, March 22, through Monday, April 2. This will allow staff plenty of time to get the old equipment out, carpets cleaned, new equipment installed, etc. The pool, fitness

classrooms and locker rooms **will remain open** during this time. Kahite will also be an option for use of equipment if they choose. We will open early pending everything is completed. Call 865-458-7070 for more information.

Free Golf Clinic March 24

Join the golf pro staff 11 a.m. Saturday, March 24, at Kahite. This week's clinic will cover the driver and how to hit intentional fades and draws.

Next Few Days Ahead

Saturday, March 24th

8:30 am- Racquetball (CRC)
8:35 am- Deep Water (WC)
8:45 am- Fit & Tone (WC)
10 am-12:30 pm- Swim Team Clinic POOL CLOSED (WC)
10:30 am- Advance Line Dancing (WC)
11 am- Wallyball (CRC)
12:30 pm- Badminton (CRC)

Sunday, March 25th

In honor of the 25th anniversary
Rec activities are free to all property owners.
1-3:30 pm- Swim Team Clinic POOL CLOSED (WC)

Monday, March 26th

8 am- Aerobic Fit & Tone (KAC)
8 am- Basketball (CRC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobic (WC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (KAC)
9:45 am- Intermediate Yoga (WC)
11 am- Table Tennis (KAC)
11 am- Water Arthritis (WC)
11:30 am- Yoga (WC)
1 pm- Advance/Level 3 Line Dancing (WC)
1:15 pm- Badminton (CRC)
2:15 pm- Intermed/Level 2 Line Dancing (WC)
3 pm- Mac Users (CRC)
3:30 pm- Stability Ball (WC)
4:15 pm- Basketball (CRC)
6 pm- Yoga (WC)
6 pm- Bridge (CRC)
6:30 pm- TVKWO (KAC)
7 pm- Dog Park (CRC)

Tuesday, March 27th

8 am- Fit & Tone (WC)
8:30 am- Racquetball (CRC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10 am- Table Tennis (CRC)
10:30 am- Tai Chi (WC)
11 am- Wallyball (CRC)
1 pm- Knit & Crochet (CRC)
1 pm- Open Play Mah Jongg (CRC)
2 pm- Table Tennis (KAC)
4 pm- Beginning Racquetball (CRC)
4 pm- Pilates Yoga (KAC)

4 pm- Zumba (WC)
4 pm- Aqua Zumba (WC)
4:15 pm- Basketball (CRC)
6 pm- Badminton (CRC)
6 pm- Hand & Foot (KAC)

Wednesday, March 28th

8 am- Aerobic Fit & Tone (KAC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobics (WC)
9 am- TV Clowns (CRC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (WC)
9:45 am- Tai Chi Practice (KAC)
10 am- Badminton (CRC)
11 am- Table Tennis (KAC)
11 am- Arthritis Water Class (WC)
11:30 am- Yoga (WC)
12:30 pm- Rubber Stampers (CRC)
1 pm- Advance/Level 3 Line Dancing (WC)
1 pm- Mah Jongg (KAC)
1 pm- Contract Bridge (CRC)
2:15 pm- Intermed/Level 2 Line Dancing (WC)
3:30 pm- TOPS (CRC)
4 pm- Pilates Yoga (WC)
4:15 pm- Basketball (CRC)
5 pm- Co-ed Water Fitness (WC)
6 pm- Yoga (WC)
6 pm- Adult Bible Study (CRC)

Thursday, March 29th

8 am- Fit & Tone (WC)
8:30 am- Pilates (KAC)
8:30 am- Racquetball (CRC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10:30 am- Beginning Tai Chi (WC)
11 am- Wallyball (CRC)
11 am- Table Tennis (CRC)
1 pm- Intro/Level 1 Line Dance (WC)
2 pm- Rec 101 (WC)
3 pm- Weight Watchers (CRC)
4 pm- Poolates (WC)
4 pm- Zumba (WC)
4 pm- Beginning Racquetball (CRC)
4:15 pm- Basketball (CRC)
6:15 pm- Badminton (CRC)

Friday, March 30th

8 am- Aerobic Fit & Tone (KAC)
8 am- Basketball (CRC)
8:30 am- Racquetball (CRC)