

Tell-E-Gram Text Only Version, Feb. 17, 2012

POA Meetings and Events:

- Public Works will be making our final leaf pick-up throughout the entire Village starting Feb. 6. For more information, call Public Works, 865-458-4522.
- POA Board Meeting, 1:30 p.m. Wednesday, Feb. 22, Yacht Club (irregular date)
- Long Range Planning, 10 a.m. Thursday, Feb. 23, POA Office

Men's Sauna Closed Feb. 20

The men's sauna in the Wellness Center will be closed Monday, Feb. 20, for repairs. For more information, call the Wellness Center, 865-458-7070.

Now Featured on Channel 3

- **County Update** airs 8 a.m., 2 p.m., and 8 p.m. daily. Don Miller, Loudon County Commissioner, provides an update on the progress of the bridge over Fort Loudoun Dam and the county school building program. He also explains the proper way to complete the Hall Income Tax form.

Don't live in the Loudon County portion of the Village or have Charter? All Channel 3 shows are available online.

Watch online: www.tellicovillage.org/in-the-news/channel3/videos

TELLICO VILLAGE PROPERTY OWNERS ASSOCIATION

BOARD MEETING AGENDA

1:30 p.m. Wednesday, February 22, 2012

Tellico Village Yacht Club

	<u>Purpose/ Outcome</u>	<u>Responsible</u>
I. Minutes (January 18, 2011)	Call to Order	Bob Coates
II. President's Comments	Approve	Bob Coates
III. Advisory Committee/Liaison Reports		Bob Coates
• HOA		Rick Blough
• CI Quarterly Report		Mitzi Lane
• Recreation		Holly Bryant
• Golf		Jim West
• Finance		Owen/Sennett
IV. 2012 Committee Members (ACC/Audit)	Approve	Coates/Gagley
V. TRDA Lease	Update	Joe Marlette
VI. 25 th Anniversary Celebration	Update	Frazer/Ranck
VII. Member Comments		

POA Board meetings are open to the public and are held on the top floor of the Yacht Club

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POA Financial Report for January 2012

This report is intended to provide property owners a snapshot of where the Association stands financially as of January 31, 2012. For the first month of the year, the POA net income is better than budget by \$157,400. Expenses are up \$50,600 as compared to budget.

January 2012 financials

Total revenue in January was \$1,030,000 versus a budget projection of \$960,000. This is a positive variance to the budget of \$70,000. The major revenue variances included:

- Golf revenue \$27,600 higher than expected
- Assessment income was higher than planned by \$35,000, but offset with bad debt expense due to low collectability
- Interest charged on past due accounts was higher than planned by \$21,500, but offset with bad debt expense due to low collectability
- Water/Sewer Revenue lower than planned due to consumption, \$13,700
- Fitness revenue is \$6,000 better than planned

There are a few other smaller variances that combine with these to create the total variance.

Total expenses and cost of goods sold in the month of January were \$942,000 versus a budget projection of \$1,029,000. This is a positive variance to budget of \$87,000. The major expense variances in December include:

- Maintenance of Land and Streets, \$75,000. Repairs were budgeted for a sinkhole repair at Tanasi Townhomes that was covered in 2011 expenses.
- TRDA Lease Expense is \$16,000 lower than budget due to cancelling a change in accounting for lease expense recognition.
- Bad Debt Expense increased by \$52,000 due to low collectability of certain assessments and service charge income.
- Utilities expense is under budget, \$18,000

There are many smaller variances that combine with this list to create the total variance in January. The resulting net income for January is \$88,600 versus a budgeted net loss of \$(68,800). This is a positive variance as compared to budget of \$157,400.

The total cash balance at the end of January was \$5,101,000. This is lower than projected in the budget by \$122,000. Some of the major reasons for the cash variance are:

- Higher than expected prepaid golf user fees as compared to budget, \$112,000
- Lower than expected prepaid dock & RV user fees as compared to budget, (\$21,000)
- Lower than expected prepaid fitness user fees as compared to budget, (\$123,000)
- Capital projects planned for January, but not spent \$389,000, temporary
- Accrued Payroll and Accounts Payable, (\$527,000), temporary

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Results for the One Month Ended January 2012			
	Actual	Budget	Fav (Unfav) Variance
Revenue	1,030,465	960,479	69,986
Cost of Sales	60,474	65,949	5,475
Gross Profit	969,990	894,530	75,461
Operating Expenses	790,866	870,076	79,210
Depreciation	90,483	93,238	2,755
Net Income (Loss)	88,641	(68,784)	157,425

As always, there are a number of other smaller variances that combine with these listed to create the total cash variance.

A copy of the January Balance Sheet and Income Statement is available to all property owners upon request at the Tellico Village POA main office.

Some Other Stuff You Need to Know...

Kahite Pub and Grill 25th Anniversary Special

Tellico Village is celebrating its 25th Anniversary this year. The POA would like to thank Martie Turpin for providing a fabulous special.

This month the Kahite Pub is offering a Spaghetti Buffets:

25th Anniversary Special Spaghetti Buffet

5:30-8 p.m. Saturday, Feb. 18

\$25 a couple inclusive (\$12.50 a person)

- Spaghetti Noodles
- Spaghetti Sauce
- Homemade Meatballs
- Sautéed Green Peppers, Onions and Mushrooms
- Garlic Bread
- Tossed Salad
- Dessert

Come and celebrate by calling and making your reservations.

Martie

423-884-2159

Early Voting Information for Tellico Village

Tellico Village Community Church

- Friday, Feb. 17: 10 a.m.-6 p.m.
- Saturday, Feb. 18: 9 a.m.-1 p.m.

Citico Creek Hike Feb. 24

The Tellico Village Hiking Club will depart 8 a.m. Friday, Feb. 24, from the Visitors Center to hike:

- South Fork of Citico Creek
- Distance: Approximately 5 miles (round trip)
- Rating: easy to moderate
- Driving Time: 1 Hour 30 Minutes
- Leader: Gail Eades, 865-599-6785

The trailhead is located just south of Indian Boundary in the Citico Creek Wilderness area. The trail initially traverses a slope above Citico Creek and winds down to connect to an old roadbed which will lead to the intersection of the North and South Forks of Citico Creek. We will follow the roadbed which will take us along the South Fork. In order to avoid two stream crossings we will traverse a slope for approximately 0.3 miles and re-join the creek at a camp site where we will stop for lunch prior to the return trip.

Hiking boots and hiking stick(s) are recommended as well as insect repellent. Bring water and a trail lunch. Driving directions will be provided the morning of the hike. Car-pooling is recommended and will be set up the morning of the hike. Passengers are asked to contribute \$5 to the driver to help cover gas, etc. For more information, go to www.tvhikers.com.

Submitted by Bob Kutschera

POA 101

Sign up for POA 101, being held 10 a.m. Thursday, Feb. 23, in the Yacht Club. Whether you are a new property owner or have lived in the Village for years, this brief orientation on Village

governance offers information for all. Call Patty Robichaud, 865-458-5408, ext. 4115, to reserve your seat and ensure adequate materials are available for all participants.

Free Golf Clinic Feb. 18

Join the golf pro staff 11 a.m. Saturday, Feb. 18, at Toqua. This week's clinic will be on ball striking, focusing on the fundamentals that precede correct impact.

Next Few Days Ahead

Saturday, February 18th

8:30 am- Racquetball (CRC)
8:35 am- Deep Water (WC)
8:45 am- Fit & Tone (WC)
10:30 am- Advance Line Dancing (WC)
11 am- Wallyball (CRC)
12:30 pm- Badminton (CRC)

Monday, February 20th

8 am- Aerobic Fit & Tone (KAC)
8 am- Basketball (CRC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobic (WC)
9 am- Glass Guild (CRC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (KAC)
9:45 am- Intermediate Yoga (WC)
10 am- New Villagers (CRC)
11 am- Table Tennis (KAC)
11 am- Water Arthritis (WC)
11:30 am- Yoga (WC)
1 pm- Advance/Level 3 Line Dance (WC)
1 pm- Carving Club (CRC)
1:15 pm- Badminton (CRC)
2:15 pm- Intermed/Level 2 Line Dance (WC)
3:30 pm- Stability Ball (WC)
4:15 pm- Basketball (CRC)
6 pm- Bridge (CRC)
6 pm- Yoga (WC)
7 pm- The Bead Goes On (CRC)

Tuesday, February 21st

8 am- Fit & Tone (WC)
8:30 am- Racquetball (CRC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10 am- Table Tennis (CRC)
10:30 am- Tai Chi (WC)
11 am- Wallyball (CRC)
2 pm- Table Tennis (KAC)
2 pm- TV Townhouse ASSC (CRC)
4 pm- Beginning Racquetball (CRC)
4 pm- Pilates Yoga (KAC)
4 pm- Zumba (WC)
4 pm- Aqua Zumba (WC)
4:15 pm- Basketball (CRC)

6 pm- Badminton (CRC)
6 pm- Hand & Foot (CRC)

Wednesday, February 22nd

8 am- Aerobic Fit & Tone (KAC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobics (WC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (WC)
9:45 am- Tai Chi Practice (KAC)
10 am- Badminton (CRC)
11 am- Table Tennis (KAC)
11 am- Arthritis Water Class (WC)
11:30 am- Yoga (WC)
12:30 pm- Rubber Stamps (CRC)
1 pm- Advance/Level 3 Line Dance (WC)
1 pm- Mah Jongg (KAC)
1 pm- Contract Bridge (CRC)
1:30 pm- POA Board Meeting (YC)
2 pm- Wallyball (CRC)
2:15 pm- Intermed/Level 2 Line Dance (WC)
3:30 pm- TOPS (CRC)
4 pm- Pilates Yoga (WC)
4:15 pm- Basketball (CRC)
5 pm- Co-ed Water Fitness (WC)
6 pm- Yoga (WC)
6 pm- Adult Bible Study (CRC)

Thursday, February 23rd

8 am- Fit & Tone (WC)
8:30 am- Pilates (KAC)
8:30 am- Racquetball (CRC)
9 am- Pickleball Board (CRC)
9:15 am- Fit & Tone (WC)
9:30 am- 5 Crown Cards (CRC)
10 am- Long Range Planning (POA)
10 am- POA 101
10 am- Water Fun & Movement (WC)
10:15 am- Beginning Tai Chi (WC)
11 am- Wallyball (CRC)
11 am- Table Tennis (CRC)
12:30 am- Ladies Duplicate Bridge (CRC)
1 pm- Public Services Adv Comm (POA)
1 pm- Intro (level 1) Line Dance (WC)
2 pm- Rec 101 (WC)
3 pm- Weight Watchers (CRC)
3 pm- Genealogy (CRC)