

Tell-E-Gram Text Only Version, Jan. 27, 2012

POA Meetings and Events:

- Public Works will be making our final leaf pick-up throughout the entire Village starting Feb. 6. For more information, call Public Works, 865-458-4522.
- Architectural Control Committee, 9 a.m. Thursday, Feb. 2, POA Office
- Recreation Advisory Committee, 9 a.m. Thursday, Feb. 2, Wellness Center

Now Featured on Channel 3

- **Board Update** airs 7 a.m., 1 p.m., and 7 p.m. daily. TVPOA Board President, Bob Coates, talks about the Board's Goals and Objectives for 2012, the purchase of new golf carts for Tanasi, and some of the plans for the yearlong celebration of Tellico Villages' 25th Anniversary.

Don't live in the Loudon County portion of the Village or have Charter? All Channel 3 shows are available online.

Watch online: www.tellicovillage.org/in-the-news/channel3/videos

Purchasing Policy and Procedures Draft

The Board of Directors has received feedback on the Purchasing Policy and Procedures Manual. They have incorporated some of those changes and an updated DRAFT was posted to the website on Tuesday, Jan. 24. To review the updated DRAFT, go to <http://www.tellicovillage.org/tvpoa/board-of-directors> and scroll down to Items Under Consideration by the Board. The Board still plans to act on the Manual at their next Board meeting scheduled for 1:30 p.m. Wednesday, Feb. 22, in the Yacht Club.

Medical Group Taking Survey of Residents

Summit Medical Group, a nationally recognized partnership of 220 East Tennessee physicians, is evaluating the need for a primary care physician practice to serve the residents of Tellico Village. Please help them gauge the level of interest among Village residents by completing a short survey <http://www.surveymonkey.com/s/QM9229N>. For more information about Summit Medical Group, please visit www.summitmedical.com.

Free Golf Clinic Jan. 28

Join the golf pro staff 11 a.m. Saturday, Jan. 28, at the Links at Kahite. This week's clinic will be club fitting. The session lasts approximately one hour. [Rescheduled from last week's rainout.]

TVPOA's Financial Report for December 2011

This report is intended to provide property owners a snapshot of where the Association stands financially as of Dec. 31, 2011. For the month of December, the POA net income is better than budget by \$114,400 and expenses are better than budget by \$15,700. The year-to-date revenue is \$324,700 better than budget, while expenses are up \$413,600 compared to budget. These figures are preliminary and a few adjustments may be necessary when account reconciliations are completed. A major portion of the lower than planned year-to-date net income is the result of lost revenue due to the closure of golf courses for turf maintenance and expenditures to correct turf damage. Other details contributing to the variances are contained in this report. As in the past, this report begins with the latest information regarding the past month followed by an update on year to date financial

(Continued on page 2)

information.

December 2011 financials

Total revenue in December was \$1,093,000 versus a budget projection of \$993,000. This is a positive variance to the budget of \$100,000. The major revenue variances included:

- Golf revenue \$4,000 higher than planned
- Interest charged on past due accounts was higher than planned by \$24,300
- ACC new home permits and miscellaneous permits were higher than planned by \$5,300
- Tank installation revenue, \$38,300
- User-fee Revenue-Wellness Center, \$13,000
- Water/Sewer Revenue, \$6,300

There are a few other smaller variances that combine with these to create the total variance.

Total expenses and cost of goods sold in the month of December were \$1,027,000 versus a budget projection of \$1,041,000. This creates a positive variance to the budget of \$14,000. The major expense variances in December include:

- Savings in wages and benefits, \$60,900
- The cost of tank installations is higher than budget due to higher than planned tank installations, \$36,300
- Horticulture supplies and inventory, year-end adjustment based on consumption (\$85,400)
- Year-end adjustments to Human Resource expenses, training, legal and other similar personnel expenses, resulted in a savings of \$22,800
- Year-end savings in the Marketing budget were \$15,600
- Increased the accrual of bad debt expense (\$28,600) to offset the potential loss of service charge revenue from delinquent accounts
- Maintenance of Land & Streets, 2011 budget contingency for sinkholes and unplanned repairs, \$50,000
- Maintenance of Land & Streets, sinkhole at Tanasi Lagoon, (\$13,200)
- Maintenance of Buildings, 2011 budget contingency for unspecified projects such as painting and flooring, \$43,000
- Maintenance of Sewer Lines, 2011 budget contingency for unplanned repairs \$15,000
- Maintenance of Irrigation, irrigation pump at Tanasi, purchased in Mar. 2011 but vendor did not invoice until Dec. 2011, (\$20,200)
- Food Service Contract, (\$33,600)
- Common Docks, 2011 budget contingency for unplanned repairs, \$10,000

There are many smaller variances that combine with this list to create the total variance in December.

The resulting net income for December is \$65,700 versus a budgeted net loss of \$48,600. This is a

(Continued on page 3)

Results for the 12 Months Ended December 2011

	Actual	Budget	Fav (Unfav) Variance
Revenue	14,294,807	13,970,028	324,779
Cost of Sales	1,372,560	1,180,859	(191,701)
Gross Profit	12,922,247	12,789,169	133,078
Operating Expenses	11,995,714	11,548,127	(447,587)
Depreciation	1,127,037	1,160,993	33,956
Net Income (Loss)	(200,504)	80,049	(280,553)

positive variance as compared to budget of \$114,300.

2011 year to date

Year-to-date total revenue is \$14,295,000 versus a budget of \$13,970,000. This is a positive variance of \$325,000 as compared to the budget.

The major revenue sources that make up the variance are:

- Golf revenue, (\$292,000)
- Service charge income on past due assessments, \$155,000, interest charged on delinquent assessments, but doubtful will collect the majority of these charges as they are driven by the big block owners
- Assessment Income, 49,900, higher than planned due to the budgeted number of foreclosed lots. Although fewer than planned foreclosures increase the assessment revenue, real cash income does not increase when delinquent lots do not pay.
- Fitness User-fee Revenue, \$26,200
- Gas Dock Revenue, \$69,700
- Water/Sewer Service Revenue, higher than planned due to consumption, \$170,100
- Tank installation revenue, \$60,800

Year-to-date total expenses and cost of goods sold are \$14,500,000 versus a budget of \$13,900,000. This creates a negative variance as compared to budget of (\$600,000).

The major year-to-date variances for December include:

- Wages, benefits & contract labor, \$333,000
- The construction of a stone fence around the Sequoyah lift station resulted in a savings of \$16,000. This project has been cancelled. The existing fence will be painted.
- Food Service Contract, (\$79,000)
- Maintenance of Land & Streets, planned spending for shoulder work created a savings of \$85,000
- Maintenance of Common Property, timing of planned spending for maintenance of common property and spending for storm damage cleanup, (\$90,700)
- Maintenance of Water Lines, timing of planned spending for water meter replacements, \$38,200, however total water line maintenance is over-budget by (\$61,700)
- Horticulture supplies and inventory, higher than budget due to expenditures for turf repairs (\$125,000)
- Fuel/Diesel, higher than planned cost per gallon, (\$45,700)
- Maintenance of Sewer Lines, costs of pump around at main lift station, (\$129,000)
- Utility Expense, (\$61,700)
- Maintenance of Land & Streets, timing of planned spending for tree and brush removal at all three golf courses, including storm damage cleanup, (\$13,000)
- Maintenance of Land & Streets, cleanup of herbicide spill at Tanasi, (\$22,700)
- Maintenance of Equipment, build concrete vaults/parts for backflow systems at Tanasi golf course, (\$22,600)
- Maintenance of Land & Streets, installation and parts for backflow systems at Toqua golf course, (\$11,100)
- Maintenance of Land & Streets-Public Works, Reclamite, budgeted for August, completed in October for \$192,000 resulting in a savings to the budget of \$58,000.
- 2011 Budget Contingencies, many of the expense overages throughout the year were offset by contingencies built into the budget at yearend: sewer lines, \$15,000; maintenance of land and streets, \$50,000; maintenance of buildings, \$45,000; common docks, \$10,000

Total net loss through the end of December is (\$200,500) versus a budgeted net income of \$80,000.

This is a shortfall to the budget of (\$280,500).

The total cash balance at the end of December was \$4,056,000. This is higher than projected in the budget by \$483,000. Some of the major reasons for the positive cash variance are:

- Capital projects planned for thru December, but not spent \$863,000
- Accrued Payroll and Accounts Payable, (\$735,000), temporary
- Savings in wages, benefits & contract labor, \$333,000
- Lower than expected prepaid golf & fitness revenue, (\$183,000)

As always, there are a number of other smaller variances that combine with these listed to create the total cash variance.

A copy of the December Balance Sheet and Income Statement is available to all property owners upon request at the Tellico Village POA main office.

Village's No Solicitors Policy

Solicitors seem to follow stormy weather as rainbows do rain. In Tellico Village, there is a policy against door-to-door solicitations (signs are posted throughout the Village) and it is considered trespassing; Village roads are private property. Only Village property owners and their guests have permission to use the roads.

If you see anyone soliciting, contact Public Works as soon as possible by calling 865-458-4522 or call the police.

Some Other Stuff You Need to Know...

Garden Club meets Feb. 2

The Tellico Village Garden Club will welcome Cathy Donaldson, a monthly contributor to *Tennessee Garden Magazine*. She will speak on Herbaceous Materials in the Landscape. The program was scheduled by Cae Daly and facilitator for the meeting is Dolly Horan. Social hour begins 12:30 p.m. on the top floor of the Yacht Club followed by a brief business meeting at 1 p.m. The speaker will begin her presentation at 1:15 p.m. All are welcome to attend.

Submitted by Nancy Barrett

TVLGA 9-Hole League meets Feb. 7

The Tellico Village Ladies Golf Association 9-Hole League has scheduled a welcome coffee for 10:30 a.m. Tuesday, Feb. 7, in the Yacht Club. New and returning members are encouraged to attend. Information for the 2012 Season will be provided. For more information, contact Judy Davis, 865-458-3737

Submitted by Judy Davis

Memoir Writing Class begins Feb. 9

The 2012 Tellico Village Public Library Memoir Writing Class will hold its first meeting 7 p.m. Thursday, Feb. 9, in Room D at the Chota Rec Center. This is a seven-week class. There will be an evening session, held on Thursdays at 7 p.m., and an afternoon session meeting at 2 p.m. on Fridays. Writers may attend either session.

To pre-register, please call Gayle Thomasson, 865-408-1563, or e-mail

gaylethomasson@yahoo.com or sign up at the library. There is no charge for the class, but you will be asked to make a donation to the Tellico Village Public Library.

Submitted by Gayle Thomasson

Next Few Days Ahead

Saturday, January 28th

8:30 am- Racquetball (CRC)
8:45 am- Fit & Tone (WC)
10:30 am- Advance Line Dancing (WC)
11 am- Wallyball (CRC)
12:30 pm-Badminton (CRC)

Monday, January 30th

8 am- Aerobic Fit & Tone (KAC)
8 am- Basketball (CRC)
8:30 am- Racquetball (CRC)
8:30 am-Aerobics (WC)
8:35 am- Water Aerobic (WC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (KAC)
9:45 am- Intermediate Yoga (WC)
11 am- Table Tennis (KAC)
11 am- Water Arthritis (WC)
11:30 am- Yoga (WC)
1 pm-Advance/Level 3 Line Dancing (WC)
1:15 pm-Badminton (CRC)
2:15 pm-Intermed/Level 2 Line Dancing (WC)
3:30 pm- Stability Ball (WC)
4:15 pm- Basketball (CRC)
6 pm-Bridge (CRC)
6 pm-TV Peddlers (CRC)
6 pm- Yoga (WC)

Tuesday, January 31st

8 am- Fit & Tone (WC)
8:30 am- Racquetball (CRC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10 am- Table Tennis (CRC)
10:30 am- Tai Chi (WC)
11 am- Wallyball (CRC)
2 pm-Table Tennis (KAC)
4 pm-Beginning Racquetball (CRC)
4 pm-Pilates Yoga (KAC)
4 pm-Zumba (WC)
4 pm-Aqua Zumba (WC)
4:15 pm- Basketball (CRC)
6 pm-Badminton (CRC)

Wednesday, February 1st

8 am- Aerobic Fit & Tone (KAC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobics (WC)
9 am- TLTA (CRC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (WC)
9:45 am- Tai Chi Practice (KAC)
10 am- Badminton (CRC)
11 am- Table Tennis (KAC)
11 am- Arthritis Water Class (WC)
11:30 am- Yoga (WC)

1 pm- Advance/Level 3 Line Dance (WC)
1 pm- Mah Jongg (KAC)
1 pm- Contract Bridge (CRC)
2:15 pm- Intermed/Level 2 Line Dance (WC)
3:30 pm- TOPS (CRC)
4 pm- Pilates Yoga (WC)
4:15 pm- Basketball (CRC)
5 pm-Co-ed Water Fitness (WC)
6 pm- Yoga (WC)
6:30 pm – Bible Study (CRC)
6:30 pm- Euchre (CRC)
7 pm- Bluegrass (CRC)

Thursday, February 2nd

8 am- Fit & Tone (WC)
8:30 am- Pilates (KAC)
8:30 am- Racquetball (CRC)
9 am- ACC (POA)
9 am- Thyme for Herbs (CRC)
9 am- Recreation Adv Comm (WC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10:15 am- Beginning Tai Chi (WC)
11 am- Wallyball (CRC)
1 pm- Intro (level 1) Line Dance (WC)
2 pm- Jin Shin Jyustu (WC)
3 pm- Weight Watchers (CRC)
4 pm- Zumba (WC)
4 pm- Beginning Racquetball (CRC)
4:15 pm- Basketball (CRC)
5 pm- New Villagers Social (YC)
6:15 pm- Badminton (CRC)

Friday, February 3rd

8 am- Aerobic Fit & Tone (KAC)
8 am- Basketball (CRC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobics (WC)
9 am- Communications Adv Comm (POA)
9:45 am- Tai Chi Practice (KAC)
9:45 am- Fit & Tone (WC)
9:45 am- Water Exercise (WC)
9:45 am- Intermediate Yoga (WC)
11 am- Arthritis Water Class (WC)
11:30 am- Yoga (WC)
12 pm- Open Badminton (CRC)
1 pm- Line Dance Practice (WC)
1 pm- Bridge (CRC)
4 pm- Aqua Zumba (WC)
5 pm- Co – Ed Water Fitness (WC)

Saturday, February 4th

8:30 am- Racquetball (CRC)
8:45 am- Fit & Tone (WC)