



POA Meetings and Events:

- **Brush Pick Up July 25-29:** Chota Hills, Chota Woods, Tommotley, and Coyatee neighborhoods (brush must be in the right of way by July 24)
- **Long Range Planning Advisory Committee, 10 a.m. Thursday, July 28, POA Office**
- **Public Services Advisory Committee, 1 p.m. Thursday, July 28, Public Works**

TELLICO VILLAGE POA **Tell-E-Gram**
Week Ending July 22, 2011

TVPOA Releases Financial Report for June

This report is intended to provide property owners a snapshot of where the Association stands financially as of June 30, 2011. For the sixth month of the year, the POA net income is down compared to budget by \$169,600. Expenses are up \$127,500 as compared to budget.

June 2011 financials

Total revenue in June was \$1,347,000 versus a budget projection of \$1,323,000. This is a positive variance to the budget of \$24,000. The major revenue variances included:

- Golf revenue \$5,300 better than planned
- Interest charged on past due accounts was higher than planned by \$15,700
- Other general revenue is lower than planned by (\$15,000) due to timing of backflow test billing/payments
- ACC new home permits and miscellaneous permits were lower than planned by (\$3,700)
- Tank installation revenue, (\$25,800)

There are a few other smaller variances that combine with these to create the total variance.

Total expenses and cost of goods sold in the month of June were \$1,392,700 versus a

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Now Featured on Channel 3

Now showing: **School Board Update** airs daily 11 a.m., 5 p.m., and 11 p.m.. Tellico Village's School Board Representative, Craig Simon, introduced Jason Vance, the new Director of the Loudon County School System. Vance comments on the Village's contributions to the schools and his plan for improving Loudon County's education programs.

Don't live in the Loudon County portion of the Village or have Charter? All Channel 3 shows are available online.

Watch online: www.tellicovillage.org/in-the-news/channel3/videos



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budget projection of \$1,219,400. This is a negative budget variance of \$173,300. The major areas of savings in June include:

- Savings in wages, benefits and contract labor, \$7,900
- The cost of tank installations is lower than budget due to shortfall in planned tank installations, \$22,500
- Licenses/Permits-Public Works, State of TN facility maintenance fee for water connection - timing, \$4,650
- Maintenance of Water Lines, timing of meter change out program, \$3,800

The major overages in expenses for June include:

- Horticulture supplies, timing of planned spending (\$13,800)
- Food Service Contract, timing of planned spending, (\$14,000)
- Maintenance of Land and Streets-Public Works, tree and brush removal throughout village due to storm damage, (\$8,600)
- Maintenance of Common Property-Public Works, tree and brush removal throughout village due to storm damage, (\$17,900)
- Maintenance of Sewer Lines, costs of pump around at main lift station, (\$17,100), Fuel costs (\$12,180), Pump Rental (\$3,500)
- Maintenance of Irrigation/Equipment, repairs/maintenance to irrigation systems and computers at all three courses, (\$26,800)
- Maintenance of Common Property, sod around greens at Tanasi, (\$5,600)
- Maintenance of Land and Streets/Common Property, tree and brush removal at all three golf courses, (\$44,900)

There are many smaller variances that combine with this list to create the total variance in June.

The resulting net loss for June is (\$45,400) versus a budgeted net income of \$104,000. This is a shortfall as compared to budget of (\$149,400).

2011 year to date

Year-to-date total revenue is \$6,823,000 versus a budget of \$6,865,000. This is a shortfall as compared to the budget by (\$42,000).

The major revenue sources that make up the variance are:

- Golf revenue, (\$194,000)
- Service charge income on past due assessments, \$87,600, interest charged on delinquent assessments
- Assessment Income, 29,300, higher than planned due to fewer lots than planned foreclosed on
- ACC permits, \$2,400
- Tank installation revenue, (\$32,400)
- Fitness Membership Revenue, \$7,500

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Channel 3 Schedule

- **Rec Rap:** 6 a.m., noon, and 6 p.m. daily
 - July 19
- **POA Board Update:** 7 a.m., 1 p.m., and 7 p.m. daily
 - June 30
- **County Update:** 8 am., 2 p.m., and 8 p.m. daily
 - July 13
- **Golf Update:** 9 a.m., 3 p.m., and 9 p.m. daily
 - July 12
- **What's Happening:** 10 a.m., 4 p.m., and 10 p.m. daily
 - Chef Demo, June 24
- **School Board Update,** 11 a.m., 5 p.m., and 11 p.m. daily
 - July 21
- **Spotlight on Tellico Village,** every two hours - 7:30 a.m. to 9:30 p.m. daily
 - July 15

Online: www.tellicovillage.org/in-the-news/channel3/videos

Next Few Days Ahead

Saturday, July 23rd

- 8:15 am- Fit & Tone (WC)
- 8:30 am- Racquetball (CRC)
- 8:35 am- Deep Water (WC)
- 9:30 am- Aerobics (WC)
- 9:30 am- Advance Line Dancing (CRC)
- 10:30 am- Wallyball (CRC)
- 12:30 pm- Badminton (CRC)

Monday, July 25th

- 7:45 am- Aerobic Fit & Tone (KAC)
- 8 am- Swim Team Practice (CRC)
- 8 am- Basketball (CRC)
- 8:30 am- Racquetball (CRC)
- 8:30 am-Aerobics (WC)
- 8:35 am- Water Aerobic (WC)
- 9 am- Quilts of Valor (CRC)
- 9 am- Water Exercise (KAC)
- 9:45 am- Water Exercise (WC)
- 9:45 am- Tai Chi (KAC)
- 10:30 am- Water Arthritis (KAC)
- 11 am- Camp Tellico (CRC)**

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- Water/Sewer Service Revenue, higher than planned due to consumption, \$42,200

Year-to-date total expenses are \$6,408,000 versus a budget of \$6,317,700. This creates a negative variance as compared to budget of \$90,300.

The major variances for June include:

- Wages, benefits and contract labor, \$110,400
- The construction of a stone fence around the Sequoyah lift station resulted in a temporary savings of \$16,000. This project is still planned to occur.
- Food Service Contract, timing of planned spending, (\$60,800)
- Maintenance of Land and Streets, timing of shoulder work created a temporary savings of \$51,000
- Maintenance of Common Property, timing of planned spending for maintenance of common property and spending for storm damage cleanup, (\$10,100)
- Maintenance of Water Lines, timing of planned spending for water meter replacements, \$24,200, however total water line maintenance is over-budget by (\$33,000)
- Horticulture supplies, timing of planned spending (\$17,300)
- Fuel/Diesel, higher than planned cost per gallon, (\$35,900)
- Maintenance of Sewer Lines, costs of pump around at main lift station, (\$29,500), Fuel costs (\$19,980), Pump Rental (\$11,200)
- Utility Expense, (\$19,200)
- Maintenance of Land and Streets, timing of planned spending for tree and brush removal at all three golf courses, including storm damage cleanup, \$22,300

Total net loss through the end of June is (\$178,000) versus a budget of a net loss of (\$8,400). This is a shortfall to the budget of (\$169,600).

The total cash balance at the end of June was \$4,677,000. This is higher

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Results for the Six Months Ended June 2011			
	Actual	Budget	Fav (Unfav) Variance
Revenue	6,822,616	6,864,777	(42,161)
Cost of Sales	593,052	555,848	(37,204)
Gross Profit	6,229,563	6,308,929	(79,366)
Operating Expenses	5,824,726	5,743,718	(81,008)
Depreciation	582,909	573,649	(9,260)
Net Income (Loss)	(178,071)	(8,438)	(169,633)

11 am- Table Tennis (KAC)
11 am- Water Arthritis (WC)
11:30 am- Yoga (WC)
1 pm- Inter Line Dancing (WC)
1 pm- Dog Owners (CRC)
1:15 pm- Badminton (CRC)
2:15 pm-Basic Line Dancing (WC)
3:30 pm- Stability Ball (WC)
4:15 pm- Basketball (CRC)
4:30 pm- Co-ed Water Interval (WC)
4:30 pm- Kickboxing (WC)
6 pm- Tellico Peddlers (CRC)
6 pm- Duplicate Bridge (CRC)
6:30 pm- TVKWO (KAC)

Tuesday, July 26th

8 am- Fit & Tone (WC)
8:30 am- Racquetball (CRC)
9:15 am- Fit & Tone (WC)
10 am- Water Fun & Movement (WC)
10 am- Table Tennis (CRC)
10:30 am- Tai Chi (WC)
11 am- Camp Tellico (CRC)
1 pm- Knit & Crochet (CRC)
1 pm- Open Play Mah Jongg (CRC)
2 pm- Table Tennis (KAC)
2 p.m. - Wallyball (CRC)
4 pm- Beginning Racquetball (CRC)
4 pm- Pilates Yoga (KAC)
4 pm- Intermediate Yoga (WC)
4 pm- Aqua Zumba (WC)
4 pm- Zumba (WC)
4:15 pm- Basketball (CRC)
6 pm- Swim Team Practice (WC)
6 pm- Badminton (CRC)
6 pm- Game Night (KAC)

Wednesday, July 27th

7:45 am- Aerobic Fit & Tone (KAC)
8 am- Swim Team Practice (CRC)
8:30 am- Racquetball (CRC)
8:30 am- Aerobics (WC)
8:35 am- Water Aerobics (WC)
9 am- Water Exercise (KAC)
9:30 am- TV Clowns (CRC)
9:45 am- Water Exercise (WC)
9:45 am- Tai Chi (WC)
9:45 am- Tai Chi Practice (KAC)
10 am- Badminton (CRC)
10:30 am- Water Arthritis (KAC)

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than projected in the budget by \$211,000. Some of the major reasons for the positive cash variance are:

- Capital projects planned for June, but not spent \$670,000, temporary
- Major Maintenance projects planned for June, but not spent \$155,000, temporary
- Accrued Payroll and Accounts Payable, (\$506,000), temporary
- Savings in wages, benefits and contract labor, \$110,400
- Lower than expected prepaid golf and fitness revenue, (\$327,000)

As always, there are a number of other smaller variances that combine with these listed to create the total cash variance.

A copy of the June Balance Sheet and Income Statement is available to all property owners upon request at the Tellico Village POA main office.

Some Other Stuff You Need to Know...

Tanasi Cafe Schedule July 26

Tanasi Café will be closed for lunch Tuesday, July 26, to host the 2011 Ladies Members/Member Tournament, and will reopen at 3 p.m. Tuesday night is Burger Night.

Computer Club Cancels August Meeting

The Tellico Village Computer Users Club will NOT meet Aug. 2. For more information, go to www.tvcuc.org.

Submitted by Dean Miller

T-BART Offers Lake Orientation Aug. 6

Tellico Boaters Assistance Response Team presents:

- Tellico Lake Orientation
- 9:30 a.m.-noon Saturday, Aug. 6
- Tellico Village Yacht Club

The orientation is FREE and is open to all who want to know more about our beautiful lake and the recreational opportunities it provides.

Members of T-BART will discuss:

- Lake Characteristics and Features
- Lake Activities
- Facilities Available
- Boating Safety Tips
- Organizations
- Boater Courtesy and more

(Bring your map of Tellico Lake, if you have one)

Submitted by Gene Normand

11 am- Camp Tellico (CRC)

- 11 am- Table Tennis (KAC)
- 11 am- Arthritis Water Class (WC)
- 11:30 am- Yoga (WC)
- 1 pm- Inter Line Dancing (WC)
- 1 pm- Rubber Stampers (CRC)
- 1 pm- Mah Jongg (KAC)
- 1 pm- Contract Bridge (CRC)
- 2 pm- Wallyball (CRC)
- 2:15 pm- Basic Line Dancing (WC)
- 3:30 pm- TOPS (CRC)
- 4 pm- Pilates Yoga (WC)
- 4:15 pm- Basketball (CRC)
- 5 pm-Co-ed Water Fitness (WC)

Thursday, July 28th

- 8 am- Fit & Tone (WC)
- 8:30 am- Pilates (KAC)
- 8:30 am- Racquetball (CRC)
- 9 am- NHC Blood Pressure Clinic (CRC)
- 9:15 am- Fit & Tone (WC)
- 10 am- Long Range Planning (POA)
- 10 am- Water Fun & Movement (WC)
- 10:15 am- Beginning Tai Chi (WC)

11 am- Camp Tellico (CRC)

- 11 am- Table Tennis (CRC)
- 12:30 pm- Ladies Duplicate Bridge (CRC)
- 1 pm- Public Services Adv Comm (PW)
- 1 pm- Beginning Line Dance (WC)
- 3 pm- Genealogy (CRC)
- 3 pm- Weight Watchers (CRC)
- 4 pm- Zumba (WC)
- 4 pm- Beginning Racquetball (CRC)
- 4 pm- Intermediate Yoga (WC)
- 4:15 pm- Basketball (CRC)
- 5 pm- Swim Team Party (CRC)
- 6:15 pm- Badminton (CRC)
- 7 pm- Memoir Class (CRC)

Friday, July 29th

- 7:45 am- Aerobic Fit & Tone (KAC)
- 8 am- Basketball (CRC)
- 8:30 am- Racquetball (CRC)
- 8:30 am- Aerobics (WC)
- 8:35 am- Water Aerobics (WC)
- 9 am- Water Exercise (KAC)
- 9:45 am- Tai Chi Practice (KAC)
- 9:45 am- Fit & Tone (WC)
- 9:45 am- Water Exercise (WC)

11 am- Camp Tellico (CRC)

- 11 am- Badminton –reserved court (CRC)