

POA Meetings and Events:

- Brush Pick Up Oct. 27-31 in Chota Hills, Chota Woods, Tommotley, and Coyatee Neighborhoods (Brush must be in right of way by Oct. 26)
- Long Range Planning, 9 a.m. Thursday, Oct. 23, POA Office
- Public Services Advisory Committee, 1 p.m. Thursday, Oct. 23, Public Works



Finance Director Shares September Figures

Finance Director Cotton Hunt reported net income for September is \$253,952, verses a budget of \$(111,022). This is a positive variance of \$364,974 for the month.

Revenue was higher than plan by \$23,495 and expenses were lower than plan by \$372,810. Higher-than-expected revenue in tank installations of \$64,000 partially offset lower-than-expected revenue in golf (48,000). Delay in the street Reclamite project added to the positive variance in expenses by \$250,000.

Budget restraints continue to have a positive impact on expenses from several departments, which also contributed to the higher net income for the moth. Year-to-date total revenue is still lower than planned by (\$159,323). Year-to-date expenses are positive to plan by \$441,912. Year-to-date net income is higher than planned by \$282,590.

The largest year-to-date revenue shortfalls are in golf of \$183,490 and tank installation of \$228,740.

The total cash position is \$168,600 higher than planned. Delay of the Reclamite project represents the majority of the positive variance.

Hunt provided the Finance Advisory Committee with an updated projection for the 2008 yearend. Revenue is projected to be lower than budget by (\$251,000). Revenue shortfalls in golf, tank installations and ACC permits represent the majority of the shortfall. Expenses are projected to be \$512,000 less than budget.

Cuts in training and marketing, savings in wages and benefits, and canceling the planned application of Reclamite to the streets all contribute to the savings. Reclamite represented \$250,000 of the total savings to budget. Net income is projected to be \$261,000 better than budget, based on the revenue and expense projections. Total cash on hand is projected to be approximately (\$200,000) less than budget. While this is a significant shortfall in cash, the POA should be able to overcome the shortfall.

Results for the Nine Months Ended September 2008

	Actual	Budget	Fav (Unfav) Variance
Revenue	10,446,974	10,606,297	(159,323)
Cost of Sales	1,025,281	841,182	(184,099)
Gross Profit	9,421,693	9,765,115	(343,422)
Operating Expenses	8,142,358	8,801,989	659,631
Depreciation	883,898	850,278	(33,620)
Net Income (Loss)	395,438	112,848	282,590



POA Board Election General Information

The 2008 Tellico Village Board of Directors election kicks off Nov. 1 and runs through noon Thursday, Dec. 4.

Property owners will receive instructions via letter on or about Nov. 1. Those instructions will provide each property owner with instructions on how to vote, a username and password for the new electronic election process.

Property owners desiring to cast their ballot by paper may do so by requesting a paper ballot from the POA using the instructions contained in the Nov. 1 letter.

Property owners who would like assistance in casting an electronic ballot may get assistance at the POA

admin offices 8 a.m.-5 p.m. Monday-Friday during the voting period. Additional opportunities for assistance are available at the Tellico Village Public Library during normal business hours or at the Kahite Activity Center 9 a.m.-3 p.m. Tuesday, Nov. 11. Property owners seeking assistance will need to bring their instruction letter with them to vote.

The results of the election will be announced at 2 p.m. Friday, Dec. 5. The location for that announcement is expected to be the POA offices conference room. Stay tuned for more details as that date grows closer.

For more information, call Jessica Johnson or Mitzi Lane, 865-458-5408.



Above: Deputy Chief, Dan Dyer, shows off full turn out gear and demonstrates the thermal imaging camera at last Saturday's Tellico Village Volunteer Fire Department Open House and Village appreciation event. More than 600 residents enjoyed meeting the emergency services volunteers and checking out their gear.

TVVFD Open House Enjoyed By All

Below: The Village's littlest fireman prepares to respond to an emergency call.



Early Voting Information

For information on voting locations and the sample ballot:

- Loudon County Election Commission, 865-458-2560, or www.loudoncountyvotes.com
- Monroe County Election Commission, 423-884-2049, or www.monroevotes.com

Friends of the Library Hold Annual Meeting

Friends of the Library will hold its annual meeting 7 p.m. Wednesday, Oct. 22, in the St. Thomas Parish Family Life Center, with guest speaker Keith McDaniel, award-winning filmmaker. The meeting is free and open to the public..

Information submitted by Lois Hudgens