

## **Tell-E-Gram Text Only Version, Nov. 20, 2015**

### **POA Meetings and Events:**

- POA Board Workshop, 10 a.m. Tuesday, Dec. 1, POA Conference Room
- Architectural Control Committee, 9 a.m. Thursday, Dec. 3, POA Conference Room
- Recreation Advisory Committee, 9 a.m. Thursday, Dec. 3, Wellness Center
- Long Range Planning, 10:30 a.m. Thursday, Dec. 3, POA Conference Room

### **TVPOA Board Election Unofficial Results**

A higher percentage and more votes were cast this year than the last year we had a contested election (2012) for the POA Board. The unofficial results will be reviewed and certified official during the Dec. 16 Board meeting. Number of voters: 2,091 (that represents 32.3% of all possible votes); Cooper had 51 votes.

Voting results (in order of number of votes cast for each candidate):

- Bruce Johnson: 1,702
- Tom Lee: 1,100
- Ginny Ranck: 675

**To accommodate those who want to celebrate or otherwise, the Yacht Club is opening the Blue Heron Lounge at 3 p.m. today. Come on by and have a beverage.**

## **October 2015 Financial Report**

### **Reserve Funding Gets Needed Boost in 2016 Budget**

Healthy reserve accounts deliver to Tellico Village a financially sound support system that helps make this a great community. The 2016 budget provides the necessary elements to ensure our reserves stay strong. A 5% increase in the monthly assessment helps to make certain that our aging infrastructure and facilities have the needed maintenance, replacements and renovations in order to keep them up to date and in good working order.

This year's budget process began with inputs from all of the department heads requesting capital projects and operating expenses to deliver the level of facilities and services that property owners have rightly come to expect. This is the fourth budget that I have helped prepare during my tenure at Tellico Village, and it arguably has been the most difficult. The gap between these initial requests and affordability was the greatest that we have encountered in the last four years. And the reviews to pare back the budget to affordable levels were filled with difficult negotiations and trade-offs.

The budget goals established at the beginning of the process called for capital expenditures less than depreciation, with a further reduction of \$150,000 for a planned expenditure that was pulled forward into 2015 to complete the Kahite cart path repaving project in one year, at a \$65,000 savings to the original plan. So we had a target of about \$1.25 million capital for 2016. We also wanted to see positive net income, sufficient to fund a portion of the capital plan. We wanted to continue to pay down debt through our regular monthly payments to principal, and we wanted to maintain adequate operating cash and reserves throughout this budget period. The budget approved at the Nov. 18 meeting of the TVPOA Board of Directors achieves all of these goals.

One of the key areas that we examine through the budget process is reserves funding and uses. These reserves are funded by a formula as a percentage of collectible assessments for the Amenity Reserve, Repairs and Maintenance, and Safety. The Water and Sewer Reserve is funded from water and sewer revenues and tank installations, and the Dock Reserve is funded from dock rental fees. Overall our reserves balances are in good shape, but projects currently in the Five Year Plan are placing a strain on the Repairs and Maintenance Reserve. During the

budget process, management recommended and the board approved an additional 1% increase in the monthly assessment rate, with that extra percentage point earmarked for increases to the R&M Reserve Fund. Even with this increase, we have additional work to do to ensure that all of the projects currently in the Five Year Plan are essential to the upkeep and quality operations of all of our facilities.

A special task force was charged earlier in the year with an examination of the Water and Sewer Reserves, to ensure adequate funding to properly maintain our water and sewer systems. The Board approved the recommended 3% increase in water and sewer rates to offset known increases in our costs for purchased water and sewer services and increases in our internal operating expenses. In addition, the Board approved a monthly \$.50 fee per water and sewer account, with the entire amount going to the Water and Sewer Reserve. These actions keep our Water and Sewer Departments in positive net income territory while stabilizing the Water and Sewer Reserve Fund at around \$1 million.

Various user fees are also being increased so that those who use our amenities bear an increasing portion of the costs of operations. Recreation fees are being increased 3%; Golf member greens fees increased \$.50 per round; and Golf guest fees increased \$1 to \$2 for various types of play. There was no change in Dock slips or RV space rental rates in light of current vacancies in both of those areas.

So overall, the 2016 Budget is a balance between revenue increases from assessments and user fees, funding for adequate reserves balances, continued pay down of debt balances and a capital plan that again focuses on repairs, replacements and renovations. A detailed summary of the 2016 Budget is now posted on the website.

**Change to the TVPOA Purchasing Policy and Procedures**

The TVPOA Board approved a change to the Purchasing Policy and Procedures Manual dealing with Board approvals for project overruns. This change now requires that any project cost overrun of 10% or more be communicated by the designated department head responsible for the project to inform the General Manager and the Finance Director as soon as practical after such overruns are discovered. Explanations for the overruns must be presented to the Board for their consideration. The department head must then make a good faith effort to identify offsets to the overruns from within their remaining capital or operating budgets. If an unbudgeted project or overrun arises at the General Manager or Board level, a good faith effort must be made to offset the overruns by review of the overall POA budget. These changes were adopted by the Board following recommendations by the Finance Advisory Committee, with Ken Ballien heading their efforts.

**Monthly Financials**

Through the November Board meeting we have approved approximately 81% of the 2015 Capital Plan and are about \$175,000 over budget, though much of that will be offset by project cancellations, deferrals and expected under runs on remaining projects. Year to date net income reflects a favorable variance to budget of about \$43,000. Following is our projected net cash flow based on year-to-date variances to budget.

<b>Cash Flow Budget, YTD Variances, Projections</b>			
<b>Cash Flow Component</b>	<b>Budget</b>	<b>YTD Variance</b>	<b>Projection</b>
Net Income	\$ 62,393	\$ 43,327	-\$ 105,720
Depreciation	1,378,656	25,794	1,404,450
Capital Expenditures	-1,258,700	-175,333	-1,435,033
<b>Net Cash Flow (excluding Working Capital)</b>	<b>\$ 182,349</b>	<b>-\$106,212</b>	<b>\$ 76,137</b>

## Tanasi Bar and Grill

- Join us for **Football Saturdays**—1/2 price appetizer menu and \$5 pitchers of beer. All day. Watch your game with us.

Tanasi Bar and Grill: 865-458-9392

Toqua Café: 865-458-1330

## Yacht Club

- **Thanksgiving Feast** at the Yacht Club **SOLD OUT**. We will be serving noon-4 p.m. Thursday, Nov. 26. Call 865-458-4363 to be put on the waiting list in case of cancellations.
- **New Year's Eve Masquerade Party** tickets are available for \$65 (\$50 plus tax and gratuity). Your evening includes a three-course Prix-Fixe Dinner, live music with Ram Cat Alley and the Brass Cats (eight-piece orchestra), dancing until midnight, and a champagne toast at midnight. Dinner will be served 6-10 p.m. Prizes will be awarded for the best dressed!

Yacht Club 865-458-4363

<b>Available Boat Slips in Tellico Village as of November</b>			
<b>Location</b>	<b>Size</b>	<b>Number Available</b>	<b>Yearly Cost</b>
Kahite	10' x 24'	1	\$651
	11' x 24'	14	\$716
	Personal Water Craft	0	\$344
Tanasi	10' x 24'	11	\$651
	11' x 24'	17	\$716
	Personal Water Craft	2	\$344
Yacht Club	10' x 20'	47	\$543
	10' x 24'	3	\$651
	12' x 30'	0	\$976
	14' x 30'/15' x 30'	3/2	\$1,505/\$1,616
	Personal Water Craft	1	\$344

For more information, contact Karen Davis in Public Works, 865-458-4522.

## Recent Events and Bragging Rights

### Vonore Elementary Pre-K Hat Presentation

The Vonore Pre-K Elementary class with their teacher Ms. Woody were presented with handmade hats for everyone! The following ladies from the Friday Knitting Group in Kahite, pictured from the left: Jan Osborne, Mary Ann Miller, Teresa Mueller, Sue Churchill, Sue Amiot, and JoAnn Osmun. Each year, for over the past 10 years, these ladies have knitted hats to warm the hearts of the little ones!

*Submitted by Nancy Barrett*

## Men's Senior Softball League Concludes Fall Season

The Tellico Men's Senior Softball League concluded the rainy fall season with a pizza party and a plaque presentation by league commissioner David Davis to co-champion team captains Greg Kroll of the Bombers and John Hunter of the Diehards.

The slow-pitch, five-team league plays at the Loudon Municipal Park on Tuesday afternoons with men ranging in age from 55 to 75 and is open to anyone from Loudon County and surrounding areas. New players are always welcomed. Spring practices begin in early March, and for additional info, contact David Davis at 865-458-0952.

Names of Bombers from left: Front row- Robert Rook, Quentin Young, Toby Hunt, Chuck Giambrone, Greg Kroll; back row, Gene Kowalski, Bob Kahlo, Scott Hall, David Davis, Gray Glesser, Tom Siegele. Not pictured: Ed Boling, Pat Hickey, John Turner

Names of Diehards from left: Front row: Bruce Rein, Joe Kushmaul, Mick Sorrell, Bill Evans, Ben D'Ooge, John Hunter; back row: Larry Fielder, Mike Williams, Russ Rinehart, Jim Malone (acting captain), Glen Franklin, Rich Comiso, Daryl Smith.

*Submitted by Bruce Rein*

## **Some Other Stuff You Need to Know...**

### **Christmas Decorating Tips Dec. 1**

Margaret Boyes is presenting low cost easy Christmas decorating tips using objects found in nature on Tuesday, Dec. 1, at 9:30 a.m., in The Public Library at Tellico Village. To further add to the fun, if participants will bring wired ribbon, Margaret will demonstrate two ways to tie beautiful Christmas bows. Printed instructions will accompany the demonstration. Call (865) 458-5199 to reserve a seat.

### **Computer Users Club Meets Dec. 1**

The Tellico Village Computer Users Group will have a general meeting 7 p.m. Tuesday, Dec. 1, at TV Yacht Club, top floor. After announcements and committee reports, Lou Miller will present a slide and narrative program with very interesting details of the new 3D Printing Technology. In addition, there will be a short web presentation of additional facets.

There will be door prizes for several members attending. Be sure to get your ticket as you register. See you there.

The Board of Directors meets the second Tuesday of each month in Room D at Chota Rec Center. Visitors are welcome.

Visit our website at [www.TVCUC.org](http://www.TVCUC.org).

### **Ladies Luncheon & Fashion Show Dec. 2**

The Tellico Village Ladies Luncheon & Fashion Show will be held on Wednesday, Dec. 2, at the Yacht Club. Reservation deadline is Wednesday, Nov. 25. Fashions and program will be presented by The Silk Purse along with music provided by Linda Schuessler. Vendors this month include Bling on the Bangles, Knoxville Soap & Candles, Custom Greeting Cards by Patti Patterson, and Handmade Christmas Stockings by Voy Bruner. Doors open at 10 a.m. for your shopping convenience with lunch being served promptly at 11:30 a.m. Peggy Johnson will be baking desserts for your purchase at the luncheon benefiting the Good Neighbors Shoppe. The menu for December is a romaine salad topped with grilled chicken, chopped bacon, diced tomatoes, red onion, parmesan cheese, hard boiled egg, with bacon vinaigrette on the side. Rolls, coffee, tea and water included. Reservations can be made along with cash or check for \$15 at the Yacht Club, New Villager and HOA social meetings. For additional information contact Chairperson Karen Sue Keith at (248) 808-2248 (cell/text) or [kskeith1@aim.com](mailto:kskeith1@aim.com).

### **Woodworkers Present Wooden Toys Dec. 2**

The Tellico Village Woodworkers Club's annual presentation of member made wooden toys will be held on Thursday, Dec. 2. The meeting will be at the Tellico Village Community Church's Christian Life Center. There will be approximately 500 wooden toys to be presented. There will also be a display of craft items built by club members; cookies, made by club members' wives, will be served. The doors will open at 5 p.m. to allow viewing of toys and craft items, the presentation to the Loudon County Sheriff will be at 7 p.m. The public is cordially invited.

### **Garden Club Luncheon Dec. 3**

Tellico Village Garden Club Holiday Luncheon at noon on Dec. 3. held at Christ Our Savior Lutheran Church (Hwy. 72 at Wade Rd.). This is a prepay event (\$15) - deadline Nov. 29. Contact: Judy Jutze at 865-458-6895.

### **Hike Middle Prong Trail Dec. 4**

The Tellico Village Hiking Club will depart 8 a.m. Friday, Dec. 4, from Chota Center, to hike:

- MIDDLE PRONG TRAIL TO CCC CAMP
- Distance: 6 miles
- Elevation Gain: 800 feet
- Rating: Easy
- Driving Time: 1.25 hours
- Leader: Hamish deWilde, 860-716-4016

The trail is one of the most beautiful sections of the Great Smoky National Park near Townsend and Tremont. The trail follows the rushing Middle Prong of the Little River, and features overlooks of waterfalls, cascades and rapids cut through a narrow gorge. This hike follows a wide old logging railroad bed up a gentle slope. Since the hike is between 2,000 and 3,000 feet elevation, the temperature will be lower than in Tellico Village.

Hiking boots and hiking sticks are recommended. Driving directions will be provided the morning of the hike. Bring water and a trail lunch. Carpooling is recommended, passengers are asked to contribute \$6 to the driver to help cover gas, etc. For more information, go to [www.TVHikers.com](http://www.TVHikers.com).

### **It's A Wonderful Life: A Live Radio Play**

Tellico Community Players presents a holiday performance treat for the entire family! *It's a Wonderful Life: A Live Radio Play*, inspired by Frank Capra's classic American film, *It's a Wonderful Life*, is staged as a 1940s live radio broadcast in front of a studio audience. The talented cast of the Tellico Community Players performs the dozens of characters in the radio play as well as produces the sound effects for the broadcast from their on-stage Foley tables. *It's a Wonderful Life: A Live Radio Play* premiered in 1996 at Stamford Center for the Arts in Stamford, Connecticut, and has since been produced around the country to critical acclaim.

Come join us for a night of holiday nostalgia as the Patricia Smith Theatre in the Tellico Community Playhouse is transformed into an old time radio station. The audience will actually be stepping into the WBFR studio the minute they enter the Tellico Community Playhouse lobby. The entire cast will be portraying characters who work at the 1940s WBFR Studio in NYC. These characters will then present the *It's a Wonderful Life* story, along with the WBFR singers and the Foley sound effects artists, through the magic of the radio drama.

Come join the novelty and fun of watching the actors re-creating this classic story on an old time radio broadcast set. Laugh as the WBFR singers sell 1940's household products with their own brand of commercial jingles and marvel at unique techniques of the sound effects creators.

*It's A Wonderful Life: A Live Radio Play* will be directed by Debbie Mayberry and runs Wednesday-Saturday, Dec. 9-12 starting at 7:30 p.m. along with a 1:30 p.m. matinee on Sunday, Dec. 13. The sponsor for this play is REMAX Tellico Village and the producer is Jim Davis. Doors open 30 minutes prior to each performance.

RESERVED seat tickets can now be purchased on-line at [www.tellicocommunityplayhouse.org](http://www.tellicocommunityplayhouse.org). Tickets can also be purchased (cash, check or credit card) at the Tellico Community Playhouse Box Office, located at 304 Lakeside Plaza in Loudon, Monday-Friday, 10 a.m.-2 p.m., from Nov. 30 through Dec. 11.

## **Fore the Love of the Game—Golf News and Events**

**Kahite - 423-884-6108**

**Toqua - 865-458-6546  
865-458-4707**

**Tanasi -**

### **Winter Sale at Pro Shops**

Starting today, we begin our winter sale at all three pro shops! There are deals on in-stock apparel, clubs and golf balls. Sales are as follows:

- 25% off all in-stock shirts and outerwear
- 25% off all in-stock shoes
- 25% off all in-stock golf bags
- 20% off all in-stock Titleist hats
- 25% off all remaining UT gear at Tanasi
- Golf ball sale\*
- In-stock Clubs\*

Inventory is limited, so don't delay your shopping!

\*see shop for details - LOW, LOW pricing!

### **Santa Clause Open Dec. 5**

The final Tellico Village golf event is upon us 10 a.m. Saturday, Dec. 5, at the Tanasi Golf Course.

Teams can sign up at any Tellico Village pro shop. Teams can consist of all men, women or mixed. Tee options are white or orange for men and green or yellow for women. The tournament format is a team [Stableford](#). The entry fee is \$5 plus a New Unwrapped Toy. All donated toys will go to the Loudon County Toys for Tots, helping out under privileged children this Christmas season.

Please join me in making this event a success!

Best wishes, Adam Jacob, Head Golf Professional, Tanasi Golf Club

## **Santek Recycling Explained**

### **What can I put in my Recycling Bin?**

- Cardboard (flatten and place beside your Bin)
- Glass bottles and jars: clear, green, amber (rinse and discard lids)
- Junk mail, magazines, catalogs and phone books
- Metal cans: aluminum, steel
- Office and school paper
- Newspaper
- Plastics #1 through #7

### **What does NOT go into my Single Sort Recycling Bin?**

- Batteries of any kind
- Bubble wrap
- Chemicals

- Diapers
- Food-soiled paper products (such as pizza boxes)
- Hardback books
- Household hazardous waste
- Kitchen waste
- Oil
- Paint
- Plastic Bags
- Plastic takeout containers and utensils
- Styrofoam
- Tires
- Trash
- Waxed cartons
- Yard Waste