

Tell-E-Gram Text Only Version, June 2, 2015

POA Meetings and Events:

- Recreation Advisory Committee, 9 a.m. Thursday, June 4, Wellness Center
- CANCELED: Architectural Control Committee Thursday, June 4
- Communications & Marketing Advisory Committee, 9 a.m. Friday, June 5, POA Conference Room
- Golf Advisory Committee, 3 p.m. Thursday, June 11, POA Conference Room

Water/Sewer Billing Clarification

Villagers began seeing new utility bills in the mail over the past several weeks. The new bills are in paper form instead of the cards residents are accustomed to getting. There is no change in procedures for processing the new utility bills except for a brief statements outlining the reconnection fee.

The new bills are to help with our transition to online bill pay. The new online bill pay portal will allow residents to set-up an online account where they may view water and sewer usage history, retrieve copies of billing statements and pay bills online by credit card.

There has been some confusion about whether the new bills affect those residents who were already signed-up for automatic drafts. The change in the look of the bill and the creation of an option to pay bills by credit card has no impact on the status of those residents who were signed-up for automatic draft. If you have signed-up for automatic draft you will continue to see your payments drafted from your bank account.

April 2015 Financial Report

By Parker Owen, Director of Finance

Annual Audit

Each year the financial statements of the Tellico Village Property Owners Association, Inc. are audited by an independent, external audit firm. Management is responsible for the preparation and fair presentation of the POA's financial statements, and for the design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements whether due to fraud or error.

The auditor's responsibility is to express an opinion on these financial statements based on their audit. The CPA firm of Coulter & Justus, P.C., a local firm with extensive experience in all areas of financial reporting, taxation and auditing, conducted the 2014 audit. This is the fourth year that Tellico Village has used this firm, and the audit was conducted very efficiently and close to budget.

Coulter & Justus, P.C. issued a clean, unqualified opinion that our financial statements "present fairly, in all material aspects, the consolidated financial position of Tellico Village Property Owners Association, Inc. as of December 31, 2014 and 2013, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America." Furthermore, the audit firm issued its required Auditor Communications Letter to the Audit Committee and noted no exceptions or areas of concern. Among their comments, the auditors stated "all significant transactions have been recognized in the consolidated financial statements in the proper period; the financial statement disclosures are neutral, consistent and clear; we encountered no significant difficulties in dealing with management in performing and completing our audit; none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate; and, there were no disagreements with management over accounting, reporting or

auditing matters.”

In addition to the unqualified opinion and the standard communications letter, the auditors did not issue a Management Letter concerning internal controls issues because they did not identify any significant internal controls issues that warranted communication. In the world of financial reporting, this is about as good as it gets. I do not take these audit results for granted, as I know the hard work required of our accounting staff during the year and during the audit to achieve these results. The audited financial statements are now posted to the TVPOA website.

Winter Storm Follow-up

On April 2, President Barack Obama declared a major disaster in 35 Tennessee counties affected by severe winter storms and flooding in February. Federal funding is available to state and eligible local governments and certain private non-profit organizations on a cost sharing basis for emergency work and for the repair or replacement of facilities damaged by the winter storms. TVPOA has applied for a Request for Public Assistance through the Tennessee Emergency Management Agency (TEMA) in cooperation with the Federal Emergency Management Agency (FEMA). We have documented our eligibility for this program and are now documenting our costs that may be eligible for disaster assistance payments. Jeff Gagley, Director of Public Works, and I have met three times with FEMA and TEMA officials and are hopeful that some of our costs for the winter storm ice removal and tree and brush removal will be reimbursable.

New Utility Bills

Effective with the most recent utility billing cycle, TVPOA moved away from post card billing in favor of paper bills enclosed in envelopes. The envelope provides enhanced privacy protection for customer numbers, utility account numbers and telephone numbers which are included on the billing statement. Water and sewer rates did not increase as a result of this change. There was a rate increase effective January 1 reflecting higher prices for purchased water and sewer services and general increases in the costs of operations. Water and sewer rates are reviewed during the budget process, and increases, if any, are made only after Board approval. Your individual water and sewer bill may have increased this billing cycle due to usage. We are just now entering the irrigation season and have had some unusually hot and dry weather. If your usage increased, your bill increased but not due to any further rate changes since January. We will be happy to work with any customer who has a concern about their bill.

Online Bill Pay

We will soon be offering our customers the opportunity to set up an online account where you may view your water and sewer usage history, retrieve copies of your billing statements, and pay bills on-line by credit card (3% convenience fee applies). Online bill pay is a very common alternative offered by utilities, state and local governments, and merchants. It has become an expectation of customers for doing business and gives our residents a convenient payment option when they are traveling or otherwise unable to make their payments by mail, automatic bank draft or in person. We will continue to offer and encourage free automatic bank draft to customers who sign up for that service. You do not have to do anything differently as a result of this change to paper billing. Even if you continue to pay in your usual manner, establishing an online account will provide you easy access to your usage history, prior billings and current account balances. This system is currently being tested in a soft roll-out before extending it to the entire customer base. You will receive detailed instructions in the near future on how to set up an online customer account.

RRRs

If you have not yet seen the completion of the Chota Recreation Center locker room renovations

or the new bridal party dressing area on the fourth floor of the Yacht Club, it is worth a special trip to view the end result of these two projects. Also, work is progressing on the new walking path around the Wellness Center complex, and work will soon commence on the Tanasi clubhouse restroom renovations. Our efforts to repair, replace and renovate are yielding visible results.

Monthly Financials

At the May meeting of the Board of Directors, two small projects were approved. A two-door reach-in freezer replacement at Toqua Grill was approved for \$2,496. Also, a new Aloha point of sale system for the Yacht Club was approved for \$4,721.

At this point in the year we have approved approximately 68% of the 2015 Capital Plan and are about \$116,000 over budget. Year-to-date net income reflects a favorable variance to budget of about \$78,000, though some deferred maintenance projects may offset this in the coming months. Following is our projected net cash flow based on year-to-date variances.

Cash Flow Budget, YTD Variances, Projections			
Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 62,393	\$ 78,369	\$ 140,762
Depreciation	1,378,656	13,678	1,392,334
Capital Expenditures	-1,258,700	-116,091	-1,374,791
Net Cash Flow (excluding Working Capital)	\$ 182,349	-\$ 24,044	\$ 158,305

The Blue Heron at the Yacht Club Offerings and Upcoming Special Events

Lots going on at the Blue Heron Restaurant and Tellico Village Yacht Club:

- Tonight – Tuesday – Due to the Child Advocacy Gala event, we will be serving dinner by reservation only. Please call for available times if you would like to join us.
- Whiskey Wednesday is your chance to try some new Whiskey cocktails, created by our own Mixologist, Ashley.
- Friday – come hear the awesome sounds of the Steve Rutledge Band at our weekly Tiki Bar. Music starts at 7 p.m.

Questions? Contact Info for the management team:

Christian Barber: Email: cbarber.awehospitality@gmail.com

Jackie Newton: Email: jnewton.awehospitality@gmail.com

For reservations and information, call 865-458-4363.

How are we doing? We appreciate your business and are committed to providing you and your family and friends with quality services. Please take a moment to complete a short survey online: YachtClubSurvey.com.

Recent Events and Bragging Rights

Kiwanis Supports Child Abuse Center

April was “Child Abuse Prevention Month,” and it seemed an ideal time to present the Kids First Child Advocacy Center with a donation from the Tellico Village Club of \$1,500. Club members were also provided with a tour of the Center led by Executive Director Chris Evans-Longmire.

Kids First serves severely physically and sexually abused children between the ages of 3 and 17 years of age who reside in Loudon, Morgan, Meigs and Roane counties which comprise the 9th Judicial District.

Last year, the Center served nearly 500 severe physically and sexually abused children. The Center is a non-profit organization that relies solely on grants and donations to operate. There is no charge to the children they serve. All services are provided free until the family is no longer in crisis or no longer in need of the Center's services.

Submitted by Terry Boyes, Kiwanis Club of Tellico Village

Pictured left to right:

Jim Duncan, Chris Evans-Longmire, John Strine (in back), Terry Boyes, Bill Anstine, Russ Hanson and Mike Cottle. Not pictured was Bob Bland who served as the event's official photographer.

Some Other Stuff You Need to Know...

Farmers Market June 3

At the Wednesday, June 3 Farmers Market, Tsali Notch Winery will be back with their Muscadine grape juices along with some of their jams, jellies and other canning items. Gloria, from Lenoir City Chiropractic clinic will be back giving out free 15-minute chair massages. C & K Custom Creations with their handmade bullet jewelry, Gary's produce, Beverly Dupes and her produce, Roy's produce - bringing his strawberries, watermelons and cantaloupes. Tellico Wood handmade outside patio furniture, Betty with her fresh flowers and plants, our famous Granola Queen, Melinda Semer, and a lot more vendors!

If you know anyone who may want to participate in the Farmers Market, have them contact Linnea Elliott 865-458-4363. We need vendors!

Woodworkers Meet June 4

The next meeting of the Tellico Village Woodworkers Club will be 7 p.m. Thursday, June 4, at the Yacht Club. The meeting will feature the members' Annual Spring Challenge. The topic is "Wood Grain"—wood samples and projects emphasizing unique or decorative wood grain. Prizes will be awarded. The public is invited.

First Fridays for Local Authors June 5

Debby Arthur Warner, the next author in The Public Library at Tellico Village's *First Fridays for Local Authors* Series, will be at the Library on Friday, June 5, from 10:00 am to noon.

Debby is a mystery writer who lives in the high desert environment of Western, Colorado. She enjoys the several weeks she spends each year in the Smoky Mountains of Tennessee where her second book, *Four Keys and a Cabin*, takes place. Debby has a unique writing style. As she describes it, "I begin my story as it is revealed to me through my characters. I never know where the story will take me until I begin writing with my pencil and legal pad. Each chapter is revealed to me in this manner until my characters bring the mystery to a close."

Stop by and visit with Debby who will be onsite to discuss her book and writing in general.

Muddy Boots to Hike the East Lakeshore Trail June 8

The Muddy Boots Hiking Club will hike the East Lakeshore Trail Monday, June 8, with 7 different hikes at 7 different start times, for a total of 28.3 total miles. All hikers will meet at Poplar Spring boat ramp on the parkway beginning at 5:30 a.m.

- Distance ranges from 2.8 miles to 5 miles
- Rating: easy unless you attempt all 28.3 miles
- Leader: George Zola

The East Lakeshore Trail is a true gem. Muddy boots will hike the entire trail broken down into 7 separate segments. Hikers may chose which segment they wish to hike and a start time throughout the day. A shuttle will be provided from the end of the hike back to start point. Also plan to greet the last group when they arrive at Wildcat Pointe trailhead at approximately 7:30 p.m.

Contact George Zola at zola1029@gmail.com, 614-937-0767, or nvmuddyboots@gmail.com for more information.

Players Announce Auditions for Melodramas

The Tellico Community Players are proud to announce the audition dates for An Evening of Laughter. The auditions will be held at the Tellico Community Playhouse 6 p.m. Monday, June 8; 10 a.m. Tuesday, June 9; and 6 p.m. Wednesday, June 10. There are a large number of cast positions for this production. A melodrama is defined as “a sensational dramatic piece with exaggerated characters and exciting events intended to appeal to the emotion.” The two melodramas being produced are “The Lost Samantha Treasure” and “The Plague on Madison Avenue.” Scripts are available at the Public Library at Tellico Village. Len Willis will be the director. Call him at (423) 519-9807 if you have any questions. Mark your calendar and come join us for a lot of fun.

Cruising Club Meets June 10

The Tellico Cruising Club will hold its monthly meeting on Wednesday, June 10, at the Tellico Village Yacht Club. The social hour begins at 5 p.m. with the meeting starting promptly at 6 p.m. All Tellico Lake boaters are welcome. Any questions should be directed to Commander Errol Keith 865-458-4277.

Fishing Club Meets June 10

The Tellico Village Fishing Club monthly meeting will be 7-8:30 p.m. Wednesday, June 10, at the Tellico Village Yacht Club. Members discuss recent catches and upcoming tournaments. This month's returning speaker is Billy Davis who will talk about catfish and muskie fishing. Visitors are welcome. For additional information, contact Club President Dale Weidinger at 865-458-1460.

Ladies Book Club Meets June 11

The Tellico Village Ladies Book Club will meet Thursday, June 11, in the Tanasi Clubhouse, for 11:15 a.m. lunch followed by a 12:15 p.m. discussion led by Virginia Zorovich on The Burgess Boys by Elizabeth Strout.

HOA General Meeting June 11

There will be an HOA General Meeting 7 p.m. Thursday, June 11, in the Yacht Club. Topic: "All those pesky details of life and death." Also, updates by the POA and our County Commissioner.

AEROBICS INSTRUCTOR Tellico Village, Loudon, TN

Experienced aerobics instructor needed in Tellico Village. Must be able to determine abilities and needs of participants, help participants establish and achieve physical fitness goals, and plan and conduct classes to meet needs of participants. Current CPR certification and recognized instructional certification required. Pay is \$18 per hour long class.

Qualified applicants should apply at Tellico Village POA, Human Resources Dept., 112 Chota Center, Loudon, TN 37774. Directions: In Tellico Village turn onto Chota Road at the traffic light on TN 444 and then turn left across from United Community Bank. We are in the building on the left in the rear with the drive-thru. May also send resume to hr@tvpoa.org.

Equal Opportunity Employer

Fore the Love of the Game—Golf News and Events

After 2 p.m. Golf Rates

Want to know how to save money and get in a round of golf? Play any of the three courses after 2 p.m. Don't waste any time and book your round today!

- Daily fee members - \$24 -18 holes \$12 - 9 holes
- Prepaid members - \$21.20 - 18 holes \$10.60 - 9 holes
- Guest of a member - \$28 - 18 holes \$14 - 9 holes

(Fees include a cart)

For more details please call any of the pro shops.

Kahite - 423-884-6108

Toqua - 865-458-6546

Tanasi - 865-458-4707

Callaway Golf Demo Day June 3

With huge success, Callaway is back for another demo day noon-4 p.m. Wednesday, June 3, at Toqua. Start this summer off right with some new Callaway clubs. Two new products that will be available is the new Bertha Mini and Mack Daddy PM (Phil Mickelson) Grind Wedges.

Below are some video links going over the benefits of the Big Bertha Alpha 815 driver and Odyssey Works putter line. If you have any questions on the new equipment please feel free to ask.

<https://www.youtube.com/watch?v=ZtYRSWqKH8A>

https://www.youtube.com/watch?v=5217k_pE5B4

United Way Golf Tourney June 6

The United Way of Loudon County and United Way of Monroe County have partnered to have a golf tournament to benefit both United Ways on **Saturday, June 6, at Rarity Bay Golf Course.**

United Way of Monroe and Loudon County needs your help in getting the word out. They still need sponsors and teams. The registration form can be found at www.tellicoVillagepoa.org/images/tellico/pdfs/golf2013/uw-golf.pdf. Please share with your contacts. Find a team and participate. Please Contact Caylen Gibson (UW Monroe County) at (423) 836-1486 or caylengibson@gmail.com or Judy Fenton (UW Loudon County) at (865) 582-4082 or fentonej@unitedwayknox.org if you have any questions.

Opportunity to Win

- PGA TOUR Championship by Coca-Cola, four weekly ticket books, East Lake Golf Club, Atlanta
- One Round of Golf for a foursome, including lunch from Tennessee National
- Attraction Tickets: Tennessee Smokies Baseball, Titanic, Biltmore, Ripley Aquarium, and Others

Play Against: Farmer Charlie (Farm Bureau) and Gene Patterson

KAWGA Championship Tourney June 7-11

Tellico Village will be hosting the 67th annual KAWGA (Knox Area Women's Golf Association) Championship Tournament in June at the Toqua Golf Course. The 48 competitors are from 7 Knox Area clubs (Beaver Brook, Cherokee, Fox Den, Gettysvue, Green Meadow, Oak Ridge, and Tellico Village).

A couple's event on Sunday, June 7 at Toqua will kick off the tournament. The match-play competition between the KAWGA ladies will begin on Tuesday, June 9, and continue through Thursday, June 11. Tee times start at 9 a.m. each day, and an awards luncheon at the Pavilion will follow play on Thursday.