

Tell-E-Gram Text Only Version, April 24, 2015

POA Meetings and Events:

- Rec 101, 12:30 p.m. Thursday, April 30, Wellness Center
- Communications & Marketing Advisory Committee, 9 a.m. Friday, May 1, POA Conference Room
- POA Board Workshop, 10 a.m. Tuesday, May 5, POA Conference Room
- Recreation Advisory Committee, 9 a.m. Thursday, May 7, Wellness Center

March 2015 Financial Report

By Parker Owen, Director of Finance

"Repair, Replace and Renovate" is in full swing! This theme describes 85% of the 2015 Capital Plan, and most of that work is either already underway or will commence in the very near future. Noticeable projects already completed include resurfaced cart paths at Kahite and an add-on to that project to pave the walking path from Kahite Circle to the clubhouse. Combined with the new bridge completed last fall on hole #3, the course has a new look that lends a very favorable impression to golfers, motorists and walkers. Also completed is the installation of new strength equipment at the Wellness Center accompanied by a thorough cleaning and touch-up of the exercise room.

Renovation of the Chota Recreation Center locker rooms is well underway, and once completed, will be followed by renovation of the public restrooms as well. Combined with the exterior facelift and interior renovations from 2013, the Chota Recreation Center will look the best that it has in years.

At their April meeting, the Board of Directors approved several additional major renovation projects that will commence almost immediately. The second phase of Toqua Golf Club bunker renovations was approved for \$125,000. The initial phase completed last year has been very well received by the members and has performed well from a maintenance standpoint. This year's project provides for the renovation of bunkers on holes #2, #6, #7, #8, #9 and #14, affecting a total of 15 bunkers. The third and final phase of this renovation is included in the 2016 Capital Plan.

Some renovations to the 4th floor and 5th floor of the Yacht Club were approved for \$34,000. Carpet that is worn and dated will be replaced on the 4th floor landing and 5th floor meeting area, and the small room just off of the 4th floor landing will be converted into a bridal party dressing room, with improved lighting, makeup areas and furnishings. Replacement of other 4th floor furnishings will make the Yacht Club a much more appealing venue for weddings and other events.

You never get a second chance to make a good first impression, and right now our restrooms at Tanasi Clubhouse are not helping our initial public impression. The hundreds of visitors who come to Tellico Village on Discovery Tour packages begin their tour at the Tanasi Clubhouse, and the first stop made by most of these visitors is at the restrooms. The current restrooms are outdated, worn and in great need of repairs and replacements. The renovation of these restrooms was approved for \$46,500, which greatly exceeds the original \$20,000 budgeted. After reviewing the needs and designing a plan to upgrade these rooms with new floor to ceiling tile, new fixtures, lighting, vanities and stalls, the bids all came back in the \$40,000+ range. After careful deliberation by both the Finance Advisory Committee and the Board, the project was approved. We will soon be able to make that favorable first impression that is so important when hosting prospective buyers.

Finally, the one new amenity included in the 2015 Capital Plan, a paved walking path around the Wellness Center and parking lot, was approved for \$91,000. Walking paths are the number one amenity identified as desirable by new retirees. This project provides a safe and convenient outdoor walking trail around the Wellness complex. It will be handicap accessible with little incline, and is in close proximity to the Wellness Center, restroom facilities and parking, and provides a scenic

backdrop for outdoor exercise. It will be available to all property owners and will not require a fitness membership for use.

Not all projects are visible to property owners but are nonetheless necessary for continued operations of our service infrastructure. A maintenance project was approved for \$44,500 for coating the inside of the wet wells with Sher-Tar at the Toqua Road and main sewer lift stations. Coating the inside of the concrete sewer wells extends the life of the concrete by sealing it from sewer gases. There was only one qualified bidder, and their bid was approved by the Board with funding from the Water & Sewer Reserve Fund.

Some kitchen equipment replacements, a vehicle replacement and a backup generator for the POA computer server room rounded out the capital approvals at the April Board meeting. We have now approved 67% of the 2015 Capital Plan and are about \$108,000 over budget for those projects that have been approved. In light of these costs and the slow start to the year experienced due to weather, the Board decided to defer consideration of a new Ford F-350 dump truck with snow plow and salt spreader until the fall of the year. Several other projects were also deferred until fall, and may be cancelled or pushed into 2016 depending upon needs and capital availability. These actions are prudent and allow time to generate additional income before committing to additional funding.

Year-to-date we have experienced an unfavorable variance to net income of \$48,000. The severe winter weather followed by a wet spring reduced the number of playable golfing days and rounds. We are running well behind our budgeted golf revenues for the year by \$137,000. This revenue shortfall has been temporarily offset by lower than budgeted maintenance expenses, but this reflects some projects that were delayed due to weather. We will see these costs catch up over the coming months. Bad debt expense through the end of March was \$53,000 over budget, but this will be offset in April by receipt of a settlement from a major lot investor. Startup costs for the changeover of food service contractors at Tanasi and Toqua continue to impact the year-to-date variance, but we expect to see some offsets to these as we get into the peak revenue seasons of spring and summer.

The 2015 budget is cash self-sufficient; that is, all expenses of operations and all capital expenditures can be funded out of 2015 cash flows. Following is a summary of our position through March operations for net income and depreciation variances. We have approved approximately 67% of the 2015 Capital Plan.

Cash Flow Budget, YTD Variances, Projections			
Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 62,393	-\$ 48,115	\$ 14,278
Depreciation	1,378,656	2,973	1,381,629
Capital Expenditures	-1,258,700	-108,399	-1,367,099
Net Cash Flow (excluding Working Capital)	\$ 182,349	-\$153,541	\$ 28,808

Toqua and Tanasi Restaurant Specials and Events

Tanasi Bar and Grill and Toqua Café now proudly serving beer, wine, and liquor.

- Toqua Café is now open Sundays until 6 p.m.—join us for an early dinner.
- Tonight enjoy **Fish Tacos** and our awesome **Meatloaf** dinner at Tanasi Bar and Grill.
- Next Wednesday, April 29, the Tanasi restaurant kitchen will be closed for maintenance. We will serve a very light menu to appease any golfers out on the course.
- **Calendar now online:** <http://www.tellicovillagepoa.org/yacht-club-and-clubhouses>

Toqua Café: 865-458-1330

Tanasi Bar and Grill: 865-458-9392

Loudon County Reverse 911

There is a free emergency notification system service to all citizens of Loudon County operated by

the Loudon County E-911 Center along with the Loudon County Emergency Management/Homeland Security Agency who have teamed up to provide a notification system to provide emergency alerts to citizens in times of natural or man-made disasters. Any Loudon County citizen can sign up to receive alerts via: text message, voice mail, email, mobile phone, and traditional landline phones. Potential notifications can include weather alerts, missing children, law enforcement events, and hazardous material events. Sign up via the internet at: www.loudoncounty911.org or www.loudoncountymergencymanagement.org/index.php, or by calling: 865-458-7298.

Recent Events and Bragging Rights

TVU Nutrition Class a Hit with Villagers

Linda Schuessler, RD, LDN, and Village resident conducted her first class—with more to come—for Tellico Village University: Top Ten Nutrition Tips for Seniors on April 14 to a packed class at the Chota Rec Center. Her two-hour session was filled with sound, basic information about a variety of topics with the added intent of learning more about what Villagers are interested in learning about nutrition and health. She covered a variety of topics including current information on fats, fiber, protein, vegetables and fruits, and hydration. She even gave us tips to watch for when evaluating where we get information on nutrition and health. Feedback from her interactive class confirmed that she is very knowledgeable and an engaging teacher. She may have a following for more classes, and the only problem TVU will have will be to find a large enough room for her next class! She has collected a list of topics for further course development through TVU. Linda serves on the Curriculum Committee for TVU and, with Susan Gross, RN, who is also on the committee, plans short classes of topical interest for our Village residents. Watch the Tellico Village University website at www.tvuniversity.org Classes in TV for publication of our 2015 FALL CURRICULUM later this summer.

Rotarians and Librarians Celebrate

To celebrate its 10th anniversary, the Tellico Lake Rotary Club planted a pin oak at The Public Library at Tellico Village.

“We chose the library to place this tree as a symbol of the volunteerism of both our organizations.” said Sue Everson, president of the Rotary club. “Our club, as well as the Library, meet very specific needs within our communities and we need to recognize the hundreds of volunteers who have invested their time before us.”

The Public Library at Tellico Village has its roots back to 1987 with the new permanent facilities being completed in 2012.

“We want to thank the Rotary Club for planting this living memorial to all the volunteers who have and continue to give so much to their communities” said Nina Wise, president of the Friends of Tellico Village Library. “Volunteers have supported this library from its beginning and without their continued help the Library would cease to be.”

This year also marks the 110th anniversary of Rotary International. With over 34,000 clubs and 1.2 million members worldwide, Rotary strives to be a major force to provide third world countries with basic survival building blocks such as clean water, sanitation, healthcare, and cottage industries.

“I think our club can be summed up in just a few words, we have fun, enjoy friendships and camaraderie with each other and we try to make a difference in our local communities” added Everson.

Rotary, an open service organization is always looking for community minded people. We meet at noon on the second, third, fourth and fifth Thursdays of the month at Classico Italian Pizza and Pasta. The club has an interesting speaker at every meeting. For more information call Sue Everson at 423-884-3369.

Some Other Stuff You Need to Know...

***On Golden Pond* Runs Through May 3**

On Golden Pond, written by playwright Ernest Thompson, presents a touching, funny and warmly perceptive study of a spirited and aging couple, Ethel and Norman Thayer, who spent the last 48 summers at their lake home on Golden Pond.

On Golden Pond is directed by Steve Mayberry and performances are scheduled for April 24, 25, 30, and May 1, 2, and 3 (matinee) at the Tellico Community Playhouse (304 Lakeside Plaza, Loudon, TN). Shows start at 7:30 p.m. (except the May 3, 1:30 p.m. matinee start) and doors open one hour before the scheduled performance.

Tickets are \$20 and will be available for purchase at the Playhouse, Monday-Friday, 10 a.m.-4 p.m., April 24; and April 27-May 1. Forms of payment will include check or cash. In the future, we will be accepting credit cards and are developing the capability to order tickets on-line. Tickets for *On Golden Pond* will also be available for purchase at Village Salon and Salon Anew in Loudon and the Kahite Bar & Grill in Vonore. See more at: www.tellicocommunityplayhouse.org

Women's Club Meets April 27

GFWC Tellico Village Women's Club will meet 3 p.m. Monday, April 27, at Tanasi Clubhouse Back Room. Please contact Sam McQueeney at samnskip@charter.net or 865-657-9020 if you are interested in finding out more about GFWC-Tellico Village Women's Club. As we like to say, "Your new best friends are waiting for you – you just haven't met them yet!"

Club meetings are held the 3 p.m. fourth Monday of the month except for the months of May, June, and July. Typically the meetings convene with a social hour 3-3:30 p.m. with the business meeting immediately following. After the meeting many of the women adjourn for dinner and socialization. Some of the husbands like to meet up at Tanasi for dinner at 5:30 as well.

We would love to have you come check us out. We have a wonderful system of Big Sisters in place to help you navigate GFWC and our chapter in particular. You can volunteer as much or as little time as you like, we would just like you take a little time to get to know us and see if you feel there is a fit. Please check out our website at <http://www.tellicowomensclub.org/> and read what we are all about, be sure to check out our photo gallery, under the About Us tab, to see how much fun we have volunteering our time, as we all know, a picture is worth a thousand words!

Local Radio Show Plays Pickleball April 29

There's a battle royale brewing over at the pickleball courts on Wednesday, April 29. The gang from Knox Talk Radio 94.3 will play a grudge match with a little help from our Tellico Village Pickleball Club.

The morning show crew from The Rude Awakening and the afternoon gang known as The Drive will take each other on in a round-robin style pickleball match beginning at 11 a.m. on that Wednesday. Spectating and heckling are highly encouraged.

Come on out and enjoy the festivities on April 29.

Hike Lookout Mountain April 29

The Tellico Village Hiking Club will depart 8 a.m. Wednesday, April 29, from Chota Center, to hike:

- LOOKOUT MOUNTAIN (Rescheduled from February 25)
- Distance: approximately 5 miles
- Elevation Gain: approximately 600 feet
- Rating: Moderate
- Driving time: 1.5 hours
- Leader: Tom Ringenbach, 865-458-0915 or tommamie@charter.net

This hike will hopefully appeal to those who enjoy great vistas and/or Civil War history. Lookout Mountain was the scene of a significant Civil War battle on November 24, 1863. We stop for lunch at Point Park, which has a small museum, cannons, monuments, and signage documenting the battle. It also boasts fantastic vistas of Chattanooga. Most of the trail is not difficult. However, there is a fair amount

of uphill climbing on this hike. The trail is somewhat rocky, and there is a tall metal stairs to climb to enter Point Park.

Hiking boots and hiking sticks are recommended. Driving directions will be provided the morning of the hike. Bring water and a trail lunch. Carpooling is recommended, passengers are asked to contribute \$6 to the driver to help cover gas, etc. For more information, go to www.TVHikers.com.

Movie Night April 29

The Public Library at Tellico Village will present Movie Night in the courtyard April 29. Our first movie in our Movie Night Series will be shown on April 29 and is titled "Ghosts of Machu Picchu." Movie start time is 8 p.m. (sunset is at 8:21 p.m.). Synopsis: Perched atop a mountain crest, mysteriously abandoned more than four centuries ago, Machu Picchu is the most famous archeological ruin in the Western Hemisphere and an iconic symbol of the power and engineering prowess of the Inca. In the years since Machu Picchu was discovered by Hiram Bingham in 1911, there have been countless theories about this "Lost City of the Incas," yet it remains an enigma. Why did the Incas build it on such an inaccessible site? Who lived among its stone buildings, farmed its emerald green terraces, and drank from its sophisticated aqueduct system? NOVA joins a new generation of archeologists as they probe areas of Machu Picchu that haven't been touched since the time of the Incas. See what they discover when they unearth burials of the people who built the sacred site. DVD is 60 minutes long.

Be sure to join us for the free movie and eat some popcorn or drink a pop for a small donation. The movie start times will take into consideration when the sunsets and the chill factor.

17th Annual Spring Art Show Presented by the Art Guild of Tellico Village Begins May 1

An exhibit featuring new art pieces by members of the Art Guild of Tellico Village (AGTV) will take place May 1- 3 at the Tellico Village Community Church. All artists, aspiring artists and art enthusiasts are invited to attend.

The show will open with a reception on 7-9 p.m. Friday, May 1. Refreshments and live music enhance the evening while guests have the opportunity to meet with the artists and learn what inspires their work. The exhibit continues 10 a.m.-4 p.m. Saturday, May 2; and 8 a.m.-2 p.m. Sunday, May 3.

Visitors will be treated to over 175 original works in a wide variety of mediums, showcasing the many talents of new and veteran guild artists. Both two dimensional and three dimensional artwork will be on display—from painting, drawing and photography to sculpture, jewelry, pottery and fabric art. Dr. Carl Gombert from Maryville College will serve as juror to choose 5 pieces for recognition. In addition, all attendees are invited to participate in selecting the "People's Choice" awards, which will be presented on Sunday afternoon.

There is no charge for the public to attend the opening reception or the exhibition.

For more information visit www.tellicoartguild.org

Meet the Author May 1

Laura Derr, the next author in The Public Library at Tellico Village's *First Fridays for Local Authors* Series, will be at the Library 10 a.m.-noon Friday, May 1.

Laura Derr is a retired teacher and marketing professional living in East Tennessee. She taught college English for 15 years in Virginia, Texas, and Iowa. While raising a family in Cedar Rapids, Iowa, she and her husband owned and operated a marketing research business for 17 years. She is currently a member of the Authors Guild of Tennessee.

Derr's family has lived in the Bluegrass area of Kentucky for five generations and raised tobacco for most of that time. Through her own tragic family history, she has a unique perspective on the tobacco wars of the early 1900s and how they affected lives both then and now.

Stop by and visit with Laura who will be onsite to discuss her book and writing in general.