

## **Tell-E-Gram Text Only Version, March 3, 2015**

### **POA Meetings and Events:**

- Recreation Advisory Committee, 9 a.m. Thursday, March 5, Wellness Center
- Architectural Control Committee, 9 a.m. Thursday, March 5, POA Conference Room
- Communications & Marketing Advisory Committee, 9 a.m. Friday, March 6, POA Conference Room
- Golf Advisory Committee, 3 p.m. Thursday, March 12, POA Conference Room

## **January 2015 Financial Report**

### **By Parker Owen, Director of Finance**

Having closed the books on 2014, we can look back at the year just ended to see where we finished compared to budget. While unaudited at this point, the year 2014 included some solid financial results.

The 2014 Capital Plan was completed in late December, and all capital projects intended for completion in 2014 were finished and booked in 2014. Overall the 2014 Capital Plan came in about \$20,000 under budget. Projects budgeted and completed in 2014 were budgeted at \$1,420,000 and over ran a total of \$91,000 or 6.4%. Unbudgeted projects totaled \$195,000, meaning that the unfavorable variance to budget for all completed projects totaled \$286,000. Projects budgeted in 2014 that were either cancelled or deferred into 2015 totaled \$306,000, which more than offset the previously noted unfavorable variance by \$20,000.

We are already well underway on the 2015 Capital Plan, which has been described as repair, replace and renovate. New or replacement equipment approved to date includes a 36 HP Ferris mower; an 80 gallon electric air compressor; a 12,000 pound 2 post vehicle lift; remote sewer lift station monitoring equipment; point of sale systems upgrades at Toqua and Tanasi restaurants; design work for Yacht Club refurbishing; a Z-plug aerator for Public Services Maintenance; and, a Ford F-150 replacement truck for ACC/Codes Department. Two major capital projects also received Board approval for strength equipment replacement at the Wellness Center, \$95,000; and repairs and resurfacing of cart paths at The Links at Kahite, \$ 235,500. The cart path project was originally budgeted at \$150,000 for 2015 and another \$150,000 for 2016. But with oil and related products at relatively low current prices, we were able to obtain a bid for the entire project at \$235,500 for this spring. The Links at Kahite will also benefit from new concrete steps leading to the driving range and an extended cart parking area.

For the year 2014, we are expecting positive net income of \$365,000, though that figure is still subject to audit adjustments. This represents a favorable variance to budget of \$332,000. However, included in that figure is recognition in November of the conveyance of properties from one of the major lot investors. For the full year these non-cash transactions totaled \$417,000. Excluding these non-cash lot transactions from the calculation of variances, we have an unfavorable variance to budget of \$85,000, which is about 0.5% of revenue or cost.

The 2015 budget process has now been completed with the uploading of the budget into our accounting system and preparation of the January financial statements. An overview Budget Summary, User Fees and the 2015 Pie Chart have been posted to the TVPOA website on the Finance page.

For the month of January we reported negative net income of \$198,000 against a budgeted loss of \$150,000, for an unfavorable variance of \$48,000. There were two significant contributors to this unfavorable variance to budget. One of the big block owners of 24 lots became 12 months past due on their assessment payments. Consistent with our policy of fully reserving for assessments that are more than 12 months in arrears, we fully reserved for these lots in January, which increased our bad debt expense by about \$30,000. Also, with the transition to a new contractor for Toqua and Tanasi food services, both of those facilities were closed for two to three weeks during the first part of January. This allowed for some major maintenance of those facilities, training of staff during the shutdown, and some one-time costs of purchases for china, glassware, linens, new uniforms, new

menus, kitchen equipment and supplies. Overall, the transition and startup costs at Toqua and Tanasi created an unfavorable variance of \$49,000 for the month of January.

As I am writing this article, there are hundreds of trees bending under the weight of the recent ice storm, and sub-zero temperatures are forecast for the next two nights. One thing that has become evident over the last several years is that severe weather has a very direct effect on TVPOA finances. The ice storm will increase our costs for tree work and brush removal. Operating hours will be curtailed at several TVPOA facilities, which means that revenue will suffer. In recent years our golf revenue has been hurt by weather related factors which made roughly one third of the days of the year virtually unplayable. With this recent ice storm and the ensuing bitter deep freeze, our turf will be stressed with the potential for significant winter kill and winter injury. Our golf maintenance superintendents have done, and continue to do, all that they can to minimize the potential for damage, but this may increase our costs before we even get to springtime. Let's hope for a quick end to this cold snap followed by an early spring.

The 2015 budget is cash self-sufficient; that is all expenses of operations and all capital expenditures can be funded out of 2015 cash flows. Following is a summary of our position through January operations for net income and depreciation variances. We have approved approximately 31% of the 2015 Capital Plan.

### **Cash Flow Budget, Year-to-Date Variances, and Projections**

Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 62,393	-\$ 48,519	\$ 1,3874
Depreciation	1,378,656	3,210	1,381,866
Capital Expenditure	-1,258,700	- 65,879	-1,324,579
<b>Net Cash Flow (excluding WorkCap)</b>	<b>\$ 182,349</b>	<b>-\$111,188</b>	<b>\$ 71,161</b>

### **Weather Warnings**

Should the roads ice over or snow is heavy, the POA offices may be closed. Always call before you come—if you do not get an answer, we are not here! Be safe out there.

### **The Blue Heron at the Yacht Club Offerings and Upcoming Special Events**

- Join us Friday night's **Tiki Bar** for the great sounds of the Southern Star Band, 7-10 p.m. No cover
- Let us do the cooking and cleaning! Join us for our annual **Easter** buffet April 5. Make your reservations before it's too late...
- Tickets on sale now for The Blue Heron **Wine Dinner** April 27. You don't want to miss this! Our guests from January are still talking about it....

Questions? Contact Info for the management team:

Christian Barber: Email: [cbarber.awehospitality@gmail.com](mailto:cbarber.awehospitality@gmail.com)

Jackie Newton: Email: [jnewton.awehospitality@gmail.com](mailto:jnewton.awehospitality@gmail.com)

**For reservations and information, call 865-458-4363.**

**How are we doing?** We appreciate your business and are committed to providing you and your

family and friends with quality services. Please take a moment to complete a short survey online: [YachtClubSurvey.com](http://YachtClubSurvey.com).

### **2015 Reciprocal Courtesy Cards for Yachting Clubs of America Now Available**

Property owners can purchase Reciprocal Courtesy Cards for the Yachting Clubs of America in the POA office for \$20. The card will allow you to frequent the more than 700 yachting clubs which, like TVYCC, are members of the association. There are YCA affiliated yacht clubs throughout the USA and its territories. For more information about YCOA, go to [www.ycaol.com](http://www.ycaol.com); the website that tells about the Association and all the yacht clubs that are members. Stop by the POA office to learn where member clubs are. For other questions about the program, call Mitzi Lane, 865-458-5408, extension 4116.

## **Volunteers, Charitable Events, Fundraisers**

### **Coupons Sought for Good Samaritan**

The Public Library at Tellico Village collects coupons for the consumers at Good Samaritan. Many of you bought school coupon books and are not going to use some of the coupons. If you would tear them out and drop them in the coupon basket at the library, we know they would really be appreciated.

### **TV Lions Prepare for Annual Chili/Soup Dinner**

This year the dinner takes place on Tuesday, March 3 commencing at 4 p.m. and continuing until 7 p.m. It takes place in the Christian Life Center of the Tellico Village Community Church.

The menu for the meal includes a choice of chili or soup, antipasto salad, garlic bread, ice cream and assorted beverages. The cost is \$10/person in advance or \$12/person at the door. In addition to providing a great meal, this is also a wonderful opportunity to socialize with friends and neighbors over the course of the meal.

Tickets are currently available from any club member, Sloan's Village Hardware, United Community Bank and the Village Salon. For more information please feel free to contact either Lion Marcia Higby at 458-9356 or Lion Larry Stickler, the event manger, at 458-6582.

For more information about the club, go to <http://tellicovillage.tnlions.org/>.

### **Book/DVD/CD Donations Sought**

It's that time again – time to clean out your book shelves and cupboards and bring your gently used books, DVDs, CDs and puzzles and place them in the Book Sale drop boxes at Tanasi Clubhouse, Chota Rec Center and at the Library.

The 21<sup>st</sup> Annual Book Sale will be held Friday, April 17; and Saturday, April 18; at the Community Church at Tellico Village. Remember, The Public Library at Tellico Village is the only privately funded public Library in TN. You can help support the Library by donating your items, all proceeds directly support the Library.

It's never too late to become a Friend of the Library and take advantage of Preview Night on April 16 – members only!!

### **Volunteers Needed for Summer Reading Program**

The Public Library at Tellico Village needs helpers for the Summer Reading Program. We are running the program on Saturdays at the Library and Tuesdays at the Boys and Girls Club. On Saturdays the Library time will be 9:30-10:30 a.m. and on Tuesdays at the Boys and Girls Club in Lenoir City 1-2 p.m. for the 4-7 year olds. We prefer if you sign up for both sessions on June 13 and 16, or June 27 and 30, or July 7 and 11. If you can only help with one, that's okay too. Please respond

back by email to Billie Whitney [bwhitney6002@charter.net](mailto:bwhitney6002@charter.net) if you are available and would like further information.

## **Some Other Stuff You Need to Know...**

### **Tellico Village University Registration Open**

Tellico Village University registration is now open for two courses that will start in March. Registration is required due to space limitations. The Art of Animation –Drawing Mickey, Daffy and Goofy, by Villager Kerry Tripp, is on March 19. Sleeping Well is a two-hour presentation by the director of the Sleep Disorder Clinic at UTMCK on March 31. More detailed descriptions of these March courses and others later this spring may be found at [www.tvuniversity.org](http://www.tvuniversity.org). Use the Classes in Tellico Village page for more information about each course. Use the Contact Us page to submit a registration. A confirmation will be set until the classes are filled.

### **Softball Players Wanted**

The Tellico Men's Senior Softball League is scheduled to begin spring play, at the Loudon Municipal Park on Tuesday, March 24, and continue for 10 weeks. The slow-pitch, 7-inning league currently consists of five teams and they are looking for new players to fill anticipated vacancies. All new players will be placed on a team and guaranteed to play. The league is open to men 55 (by Dec. 31, 2015) and over.

Yearly cost of \$50 includes field rental, paid umpires, bats/balls, picnic and year end pizza party. Most players have not played ball since their youth but enjoy the camaraderie and a chance to keep active. There are some unique rules for senior softball that are intended to provide a margin of safety for the players. These include no contact rule for base running, ten players in the field, extra bases at first and home plate and no metal spikes.

Games are played on Tuesdays at 1 p.m., however team warm ups/batting practice begin about noon. In addition to the Tuesday games, there are optional batting practices on Thursdays at noon beginning March 5.

For additional information contact League Commissioner, David Davis, at 865-458-0952; or Bruce Rein at 865-458-1682.

### **Computer Users Club Meets March 3**

The Tellico Village Computer Users Club will meet 7 p.m. Tuesday, March 3, on the top floor of the Yacht Club. After announcements and Committee reports, a short program will be "Microsoft's Windows 10 Operating System." Jim Peterson will give us a preview, including many of the best features incorporated from Win-7 and Win-8 as well as some new features and incorporated efficiencies. There will be several door prizes for members attending. Be sure to get your ticket after you register. See you there.

The Board of Directors meets the second Tuesday of each month in Room D at the Rec Center. Visitors are welcome.

Visit our website at [www.TVCUC.org](http://www.TVCUC.org).

### **Tellico Vintage Vehicles Meets March 4**

The Tellico Village Vintage Vehicles club will meet 6:30 p.m. Wednesday, March 4, in the Yacht Club. The car club meets on the first Wednesday every month. For more information, go to [www.TVVintageVehicles.org](http://www.TVVintageVehicles.org) or contact Tom Greene, [tgreene91@gmail.com](mailto:tgreene91@gmail.com).

### **Thyme for Herbs Meets March 5**

Thyme for Herbs, an herb study group, will meet Thursday, March 5, at 9:30 a.m., in the Chota Rec Center. Kathy Burke Mihalczko, owner of Erin's Meadow Herb Farm, will speak on Teas for Your Health. For more information, call Mary Garner, 865-408-0337

## **Garden Club Meets March 5**

The Tellico Village Garden Club will meet on Thursday, March 5, in the Yacht Club. Come at 12:30 p.m. for social time. Any gardening question can be submitted for our "Ask the Gardener" at 12:45 p.m. The program begins at 1 p.m.

This month, **Square Foot Gardening** will be presented by Dr. Leo Lubke and his wife, Linda. Dr. Lubke received his doctorate from State University of NY. He has completed Master Gardener Certification in NY and TN. He is also a member of the Garden Writers Association and writes a garden column for a regional newspaper. Leo and his wife, Linda, reside in Kodak, TN, where their gardens include vegetables, fruits, flowers and a "Bird and Butterfly Garden" with a waterwheel and pond area. Linda holds BS and MS degrees in education from the State University of NY. She retired as a K-8 assistant principal. She enjoys photography as one of her hobbies.

Visitors are welcome. For more information, contact Dori Holt at 865-657-5050 or see our website at [www.tellicoclubs.com/garden](http://www.tellicoclubs.com/garden).

## **Woodworkers Meet March 5**

The next meeting of the Tellico Village Woodworkers Club will be on Thursday, March 5, at 7 p.m. The program will be presented by an accomplished bird carver with tips and suggestions. This will be followed by a travelogue by the club president, Tom Borloglou, with pictures and discussion of his recent trip to Africa. The public is invited.

## **Mah Jongg - Open Play**

- March 5 and 19, first and third Thursday of each month, 1-4 p.m., Chota Rec Center,
- March 10 and 24, second and fourth Tuesday of each month, 1-4 p.m., Chota Rec Center
- March 16, 23, and 30, the third, fourth, and fifth Monday of each month, 1-4 p.m., Chota Rec Center

Please wear your name tag! No food; bring your own drink.

If you have any questions, please call Carolyn Neely, 865-458-1323, [carolynneely@charter.net](mailto:carolynneely@charter.net).

## **First Fridays for Local Authors March 6**

Diana Amann Cruze, the next author in The Public Library at Tellico Village's First Fridays for Local Authors Series, will be at the Library 10 a.m.-noon Friday, March 6.

Diana was born in Knoxville, TN, and has lived most of her life in this area except for five years in Rabat, Morocco, and three years in Pensacola, FL. She is married to Wayne Cruze, who is retired from the U.S. Navy. Her children, Kelly, Cheryl, and Brandon all live in Knoxville. Estella, 10 and Dolan, 6, her adorable grandchildren give her the greatest joy in her life. Writing has been a passion for most of Diana's life. Her poem, "Whirlpool," was published in New Millennium Writings. In 2012, she won first prize for her non-fiction piece, "Words and Music" from Knoxville Writers Guild where she is a member. Her book has been featured in the Knoxville News-Sentinel and Karn's Shopper News.

Diana's sales career began in the late '70s when she grew tired of office life and sexist bosses. Keebler Cookies offered her a temporary route position, covering for their vacationing sales reps. The cookie and snack position led to a job with a novelty company based in Roanoke, VA until a candy and tobacco company, Tobacco Sales, hired her. IDI (a grocery distributor, located in London, KY) kept her employed for three years and she finally chose industrial chemical sales as her last career. Starting her own company in 1994 afforded her even more freedom and frequent headaches. The variety of jobs took Diana to KY, West VA, VA, TN, and parts of NC. Although her jobs afforded her the freedom that she enjoyed as a child, her fear of heights made for many harrowing trips across mountainous regions. Mountains proved to be only one of many barriers to a woman in sales during the '70s, '80s, and '90s. Although most customers welcomed her, she did often hear sexist remarks. Probably the worst hurdle she faced was learning to make cold calls without shaking from nervousness. Diana plowed through the cold calls and summits, earning a nice living while enjoying

freedom and fun with her customers.

A *Life in the Day of a Lady Salesman* is available through Amazon.com, Union Ave Books in Knoxville, TN, Crossville, TN Library, Powell Library in Knoxville, Kingston, TN Library, Clinton Public Library, Clinton, TN, and by emailing Diana at [dianacruze41@gmail.com](mailto:dianacruze41@gmail.com). Please be sure to join us to talk about her newest book, *A Life in the Day of a Lady Salesman*, and writing in general.

### **Hike Fall Creek Falls March 9**

The Muddy Boots Hiking Club will depart 8 a.m. Monday, March 9, from Chota Center to hike:

- Three trails at Fall Creek Falls State Park
- Distance; 4.0 miles (optional .4 mile hike to base of falls)
- Elevation gain: minimal (excluding hike to base of falls)
- Driving time 1 hour 50 minutes
- Hike leader George Zola

Falls Creek Falls is home to much natural beauty including a 250-foot waterfall and a large gorge. Following the hike, there will be an optional picnic at a cost of \$4 per person. Food, plates, etc., will be provided; bring your own drinks. Email George Zola at [zola1029@gmail.com](mailto:zola1029@gmail.com) before March 6 if you plan to attend picnic. Bring water, snack, boots and poles for the hike and \$6 for the drivers.

### **18-Hole Ladies' Golf Association Winter Coffee March 10**

Ladies interested in hearing about the Tellico Village 18-Hole Ladies' Golf Association are invited to come to the Winter Coffee at the Yacht Club on Tuesday, March 10. You will hear about exciting plans for the 2015 golf year and have the opportunity to join the league and sign up for other golf-related activities. In addition, Jeff Harrington has arranged for vendors to be present with spring golf fashions. Come at 9 a.m. to enjoy shopping, coffee and goodies! The informational meeting will begin at 10 a.m.

### **HOA Social March 10**

The next HOA Social is Tuesday, March 10, at 4:45 p.m. in the Yacht Club. The HOA is open to all Villagers. If you are not a member of the HOA, you may join at the HOA Social or at The Public Library at Tellico Village. The cost is only \$10 per family/person per year. All HOA events are open to singles and are priced per person, so please don't let that deter you from joining in the fun! Remember to bring your calendars and checkbook to the HOA Social so you don't miss out on any of the fun! In case you did not know, you can belong to both New Villagers and HOA—you can never have too many friends. Remember, your best friends are waiting for you—you just haven't met them yet! Just as a reminder—we have some great coupons to give away at each HOA Social!

### **Tellico Top Notes Rehearsal Schedule**

The Tellico Top Notes hold practice/rehearsal 7 p.m. on the second and fourth Tuesdays (March 10 and March 24) each month in the Yacht Club. Dale Polewach, 248-790-8962. We are always looking for more musicians!