



POA Meetings and Events:

- POA Offices closed Jan. 1 for New Year's Day
- POA Board Workshop, 10 a.m. Tuesday, Jan. 6, POA Conference Room
- Recreation Advisory Committee, 9 a.m. Thursday, Jan. 8, Wellness Center
- Golf Advisory Committee, 3 p.m. Thursday, Jan. 8, POA Conference Room

November 2014 Financial Report

By Parker Owen, Finance Director

By now, each Tellico Village property owner should have received the assessment notification for 2015 based on the new assessment rate of \$112 per month. As I described in last month's article, the budget for 2015 is fundamentally for repairs, replacements and renovations. Unlike the 2014 capital plan that included the addition of two major new amenities, the 2015 budget focuses on keeping our equipment and facilities up to date in good operating condition, so we can deliver the level of services expected by our property owners.

As Tellico Village has passed the 25 year milestone, time has taken a toll on some of the facilities that looked so new and attractive in the mid-1980s. The facelift given to the Chota Recreation Center in 2013 is one example of how a well-designed renovation can bring new life to an aging facility and extend its useful economic life for many years to come. In 2015 you will begin to see other renovations such as restrooms at Toqua and Tanasi Clubhouses and at Chota Recreation Center, and the start of some interior refurbishing at the Yacht Club. Early in 2015, work will begin on the design work for the Yacht Club interior refurbishing. In the last two years we have completed several site plans and design studies to ensure that work is done with a plan in mind and that design is part of a larger, coordinated effort. I believe that money spent on good quality, professional design is worth every penny to ensure that we build a finished product or facility that is aesthetically pleasing and practically functional.

During the month of November we completed the transactions necessary to recognize the conveyance of properties received as part of a legal settlement with one of the major lot investors. Despite there being no additional cash received, generally accepted accounting principles require recognition of non-cash consideration on our financial statements at estimated fair market value, net of any liabilities attached and less marketing and transaction costs. As with the previously recorded settlement from last year, these transactions were recorded as a recovery of bad debt expense, previously recognized as an offset to assessment and service charge revenues. The positive impact on reported net income for the month of November was approximately \$410,000.

Reporting on operations, the month of November was a good month. Excluding the effect of the previously mentioned settlement transaction, net income for November was \$103,000, which was \$6,000 better than budget. Year to date, including the favorable effect of the settlement transaction, we have positive net income of \$305,000 versus a budgeted net income of \$4,000, for a favorable variance to budget of \$301,000. However, if the favorable effect of the settlement transaction is removed, we have an unfavorable variance to budget of approximately \$107,000 year to date. As we wind down the year 2014 we continue to exercise tight control over spending and operations in order to meet expense budgets.

(Continued on page 2)

(Continued from page 1)

In other financial news, we have recently filed our 2013 Forms 990 and 990T informational tax returns. These returns have now been received and accepted for filing by the Internal Revenue Service, and we have posted them to the TVPOA website in the Finance section.

At their December meeting, the Board of Directors reviewed several funding requests for equipment and services contained in the 2015 budget. Approved capital projects included a replacement mower for Public Services Maintenance for \$11,845; a replacement 80 gallon electric air compressor for Public Works Department for \$2,513; a 12,000 pound two post vehicle lift for the Maintenance shop for \$4,884; a new point of sale system and hardware for Tanasi restaurant for \$10,384; a remote sewer lift station monitoring system for 12 intermediate lift stations in the Loudon County portion of the Village and one lift station in the Kahite neighborhood for \$24,270; and \$14,000 for design work for an interior refurbishing plan for the Yacht Club. Also, a maintenance project was approved for \$23,023 for leak detection on 77 miles of pipe in our water system, thereby completing this project that was begun in 2014.

At this point in the year we are 79% through the 2014 capital plan. Projects approved through the December board meeting were budgeted at \$1,364,000 out of a total budget of \$1,726,000. These projects are expected to come in at \$1,683,000 or \$319,000 over budget. But capital remaining in the 2014 plan totals \$362,000, and we now expect to spend only \$11,000 or less, while cancelling or deferring \$351,000. Overall we project to under run the 2014 plan by \$32,000.

As stated earlier in this article, recognition of the conveyance of properties from the legal settlement had a positive impact on reported net income of approximately \$410,000. However, since that is a non-cash transaction, it must be subtracted out of net income to arrive at the correct net cash flow. That calculation is reflected in the following table.

Cash Flow Budget, Year-to-Date Variances, and Projections

| Cash Flow Component | Budget | YTD Variance | Projection |
|--|--------------------|-------------------|--------------------|
| Net Income | \$ 33,088 | -\$301,534 | \$334,622 |
| Adjustment for Non-Cash Properties | 0 | -409,833 | -409,833 |
| Depreciation | 1,405,640 | -79,923 | 1,325,717 |
| Capital Expenditure | -1,726,252 | 31,586 | -1,608,506 |
| Net Cash Flow (excluding WorkCap) | -\$ 287,524 | -\$156,636 | -\$ 444,160 |

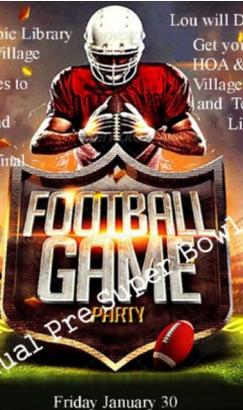
Reminder: Vote for the Bliss Award

It's that time again! Time to vote Tellico Village as the Happiest Community in the southeast. Help the Village retain the Bliss Award from RealEstateScorecard.com.

- **To quickly vote, click the this link:** www.RealEstateScorecard.com/node/add/property-owner-review.
- Submission deadline is Sunday, Jan. 18, 2015.

So let's get out there and vote! Voting takes less than a minute. Just "Tell 'em it's better at Tellico Village."





Support the Public Library at Tellico Village

Purchase squares to guess the first, second, third and fourth quarter scores and the final score. After February 1st Prizes will be given to the person who gets the correct score or closest to the correct score.

Lou will DJ the dance

Get your tickets @ HOA & New Villagers Socials and Tellico Village Library

2nd Annual Pre-Super Bowl Party

Friday January 30

Place Yacht Club Time 7 to 10

Make your dinner reservations at the Yacht Club then join us downstairs for The Friends of Tellico Village Second Annual Pre-Super Bowl Party.

Cost \$12.00pp for Friends Members
\$15.00pp for non-Friends

Make your check payable to FOTVL and this will be a tax deduction for 2015

Contact Bev Cottle 414-9150

Volunteers, Charitable Events, Fundraisers

Pre-Super Bowl Party to Support Library Jan. 30

Support the Public Library at Tellico Village on Friday, Jan. 30, and join us for a pre-Super Bowl party at the Yacht Club at 7 p.m.! Purchase Squares to guess the first-, second-, third- and fourth-quarter scores, and the final score. Wear your team colors! After Feb. 1, the prizes will be awarded to the person who gets the correct score or closest score. Dance to DJ Lou. Cost is \$12 per person for Friends members and \$15 per person for non-Friends. Make your check payable to FOTVL (tax deduction for 2015). You can purchase tickets at the New Villagers and HOA socials or at the Public Library at Tellico Village.

AmazonSmile Benefits Library

Do you normally shop Amazon.com? As you do your holiday shopping, please consider ordering through AmazonSmile! AmazonSmile is a simple and automatic way for you to support **The Public Library at Tellico Village**

every time you shop, at no cost to you. When you shop at smile.amazon.com, you will find the exact same low prices, vast selection and convenient shopping experience as Amazon.com. The added bonus is that Amazon will donate .5% of your eligible purchase to The Public Library at Tellico Village. You use the same account on Amazon.com and AmazonSmile.

Tens of millions of items are eligible for donation. Eligible products are marked “**Eligible for AmazonSmile donation**” on their product detail pages.

To shop at AmazonSmile in support of **The Public Library at Tellico Village**, simply go to <http://smile.amazon.com/ch/62-1577053>

- Then log into your Amazon account as you normally would.
- Once you are logged in, you will be welcomed with a pop up that informs you that your Amazon Smile purchases will support the Friends of the Tellico Village Library Inc.
- Shop and place items in the cart. A message will inform you that your purchases are eligible for an Amazon Smile donation.
- You will also receive an email from Amazon.

United Way Campaign Underway

Responses to the United Way campaign, for which everyone recently received a donor packet in their paper box, appear to be slowing down. There are a significant number of former contributors who have not yet given this year. This is a great opportunity to contribute to 39 programs and agencies serving the needs of Loudon County, including the Village fire department and the computer recycling program here in the Village. We are presently at 69% of our village goal of \$88,000. If you have not already done so, please review the packet information and follow the instructions on the pledge card. Mail your contribution to Bob Mugge, 118 Oostanali Way, Loudon TN 37774, or to United Way of Loudon County, P.O. Box 145, Lenoir City TN 37771, or drop it off at the Public Library at Tellico Village. Thanks for your support.

Reminder from the Fire Chief

Getting a first responder on scene to render pre-hospital care is important, and saving time often improves the outcome. Every time there is a large fund raising event at the Yacht Club, the volume of vehicles is extensive as compared to normal operations. People are routinely illegally parking on the access driveway since the parking lot is overwhelmed. Trying to get a fire engine or ambulance in quickly may become an impossible task. **Please park responsibly; you may just save a life.**

Some Other Stuff You Need to Know...

Computer Users Club Meets Jan. 6

After the welcome, opening announcements, and committee reports, the program, "Are You Still Smarter Than Your TV?" will be presented by Best Buy. There will be door prizes for members. Reminder: have you renewed your Membership for 2015? Visit our website at www.TVCUC.org frequently

HOA Ballroom Dancing Lessons Begin Jan. 6

The HOA Ballroom Dancing Lessons will be held on the lower level of the Yacht Club:

- Jan. 6, either 5-6:30 p.m. or 7-8:30 p.m.
- Jan. 27, either 5-6:30 p.m. or 7-8:30 p.m.
- Feb. 3, either 5-6:30 p.m. or 7-8:30 p.m.

Due to unforeseen circumstances, we had to cancel the fourth lesson. Please note the new dates and times. Dance instructor Mary Ann Collins will be calling all the participants to verify their lesson time. The money for the fourth lesson will be refunded at the first lesson. You can call Mary Ann at (865) 458-1076 if you have further questions.

Ladies Lite Luncheon Jan. 7

The next HOA Ladies Lite Luncheon will be 10 a.m. Wednesday, Jan. 7— please come early to shop. We will have a fashion show by the Good Neighbors Shoppe, vendors Kathy Korpi of Arbonne International, wreathes by Janet Reynolds, and Robbi Van Nortwick of Pampered Chef; speaker Margaret Boyes on interior design; and our pianist is Linda Schuessler. The menu will be roasted squash, zucchini, carrot, and red onion on a bed of mixed greens with a grilled chicken breast and rolls, coffee, tea, water. Our guest baker will be Kathy Trombley (charity: St. Jude's). We will have monthly table rotations, tables of 8 to 10, get in the spirit and name your table. We are looking for guest bakers, pick a charity and get your friends to help bake. The cost is \$15 per person with payment made to the "Tellico Village Yacht Club" - checks only. Reservations can be made at the Tellico Village Yacht Club, HOA Socials and New Villager Socials. No sign ups accepted after noon the Wednesday before the Wednesday luncheon. Co-chairs: Sam McQueeney, 865-657-9020 or samnskip@charter.net; and Karen Sue Keith, 865-458-4277 or kskeith1@aim.com.

Please Note - new vendor, updated menu, and Yacht Club holiday schedule!

The Yacht Club will be closed Dec 21-30. Linnea has graciously agreed to come in to take signups for the January LLL 1-5 p.m. Sunday, Dec. 28; 10 a.m.-2 p.m. Monday, Dec. 29; and 10 a.m.-noon Tuesday, Dec. 30.

Lecture Series Begins Jan. 7

Ken Ray will update his 2014 lectures on the Middle East and Central Asia. This four part series will highlight the changes in the region and the challenges to the United States. This presentation explains the complex interactions of geography, politics, religion, terrorism, and economics.

It will be offered on the four consecutive Wednesdays, 10-11 a.m., in January of 2015 (Jan. 7, 14, 21, and 28) in the library conference room. Each presentation will cover a different topic and will be coordinated with the preceding offerings. Signups will be for each class, not the series as a whole.

This class is free but preregistration is necessary. Stop by the library or call 865-458-5199. Seating is limited.

Thyme for Herbs Meets Jan. 8

Thyme for Herbs will meet 9 a.m. Thursday, Jan. 8, at the Chota Rec Center. At 9:30 a.m., Ruth Shelton, a Certified Medicinal Herbalist, will present "Cooking with Herbs to Keep You Healthy, Wealthy and Wise." Call Mary Garner for questions at 865-408-0337.

Garden Club Meets January 8th

The Tellico Village Garden Club will meet on Thursday, Jan. 8, at the Yacht Club. Come at 12:30 p.m. for social time. Any gardening question can be submitted for our "Ask the Gardener" at 12:45 p.m. The program begins at 1 p.m. This month, Bluebirds will be presented by Chuck James, a Tellico Village resident. Visitors are welcome. For

(Continued from page 4)

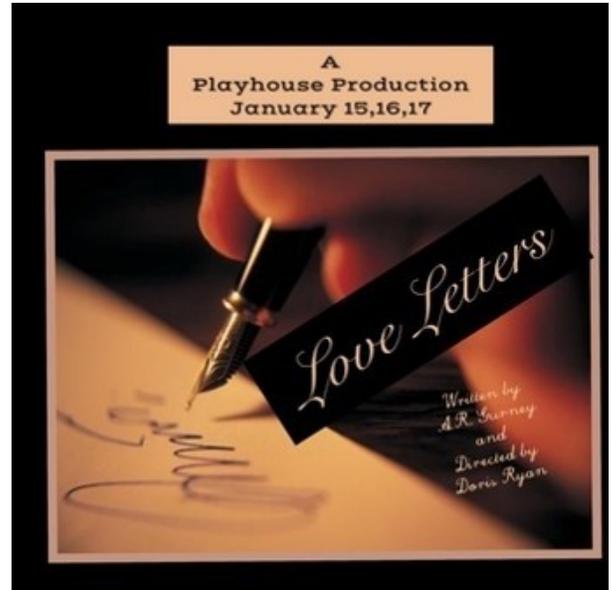
more information, contact Dori Holt at [865-657-5050](tel:865-657-5050) or see our website at www.tellicoclubs.com/garden.

***Love Letters* comes to the new Tellico Community Playhouse Jan. 15-17**

Love Letters is a funny and emotional portrait about the powerful connection of first loves and second chances. Two friends, rebellious Melissa Gardner and straight-arrow Andrew Makepeace Ladd III have exchanged notes, cards, and letters with each other for over 50 years. From second grade, through summer vacations, to college, and well into adulthood, they have spent a lifetime discussing their hopes and ambitions, dreams and disappointments, and victories and defeats.

Love Letters was written by celebrated playwright, A.R. Gurney, and was a finalist for the Pulitzer Prize for Drama. Come see two of the Tellico Community Player's more experienced actors, Lyn Cozadd and Steve Mayberry, portrayals of Melissa Gardner and Andrew Makepeace Ladd III. You will enjoy the hilarious interaction between two people who always seem to be disconnected despite their long-running relationship.

Love Letters will be directed by Doris Ryan and performances are scheduled for Jan. 15, 16, and 17 at the Tellico Community Playhouse (304 Lakeside Plaza, Loudon, TN). Shows start at 7:30 p.m. and doors open at 6:30 p.m. Tickets are \$15 and will be available at Village Salon, Salon Anew & The Tellico Village Yacht Club in Loudon and Kahite Pub & Grille in Vonore. - See more at: <http://tellicocommunityplayhouse.org>



Third Tuesday Lecture Jan. 20

On Tuesday, Jan. 20, as part of the continuing Doug Christman Third Tuesday Lecture Series, The Public Library at Tellico Village is proud to present the Secret City in photographs 9:30-10:30 a.m. Ed Westcott's photos have been seen around the world, and Ed has received numerous awards for his work. Ed's daughter and son-in-law, Don and Emily Hunnicutt, will present a narrative PowerPoint presentation reflecting some of the iconic photographs taken during this historic period.

Call 865-458-5199 to reserve a seat or stop by the Library to join us for this free and informative lecture. Seating is limited to 35 seats. Check out www.tvlibrary.org to find out about all the fun, educational, informative happenings at your public library!

Loudon County Clerk's TV Satellite Office Open Thursdays

The Loudon County Clerk's office is assisting customers with the following services: Vehicle registrations, vehicle renewals, duplicate titles, handicap applications. The office space is located at: 100 Chota Center, courtesy of Lakeside Real Estate Group. Hours are: 9 a.m.-4 p.m. Thursdays to serve Loudon County residents.

Tellico Village University Registration Open

Tellico Village University (TVU) is now accepting registration for four courses to begin in January.

- Introduction to Web Design, Jan. 19, 26, and Feb. 2 and 9, Chota Rec Center Room D
- Beginning French I, Fridays 9-11 a.m., Jan. 30-April 24, Chota Rec Center Room D
- The Art of Animation - Disney Characters, March 19, 10-11:30 a.m. at The Neighborhood activity room
- So You Have an Orchid - Now What!, April 7 1-3 p.m., The Neighborhood

See the TV Courses page at www.tvuniversity.org for descriptions of these courses, times/dates/location, registration limits and tuition. Registration is completed by submitting the requested information on the Contact Us page at the end of the website. Additional courses will be added to the Spring 2015 Semester for April and May.