

Tell-E-Gram Text Only Version, August 26, 2014

POA Meetings and Events:

- Long Range Planning, 10 a.m. Thursday, Aug. 28, POA Conference Room
- Recreation 101, 12:30 p.m. Thursday, Aug. 28, Wellness Center
- Public Services Advisory Committee, 1 p.m. Thursday, Aug. 28, POA Conference Room
- POA Offices closed Sept. 1 in observance of Labor Day

July 2014 Financial Report

By Parker Owen, Director of Finance

Its budget time in Tellico Village! Just like the end of summer ushers in the start of a new school year and the beginning of football season, this is the time that we begin the budget process to determine our capital, operational and financial plans for the 2015 budget year and beyond. The kickoff meeting was held on Aug. 19 with the TVPOA department heads, and the committee and Board reviews of budget proposals will take place over the next couple of months.

The budget process starts with the various operating divisions and considers the input of their respective advisory committees. Public Services, Golf and Fitness are the key areas because they account for most of the capital plan and the operating budget. Capital projects and major maintenance needs are identified by management and the committees. The highest priorities are submitted as budget proposals and are considered along with other needs for funding in the coming year.

We use a very large and detailed computer system to keep track of it all, to add up the revenues and costs by individual department and division, and to consolidate the entire budget into a summary for TVPOA in total. We produce an income statement, a capital plan, a detailed statement of reserves funding and uses, and an overall statement of cash flows and debt levels. The goal is to produce a budget that is affordable, that maintains current operations and levels of service that meet the expectations of most of our property owners, and that preserves and enhances the value of their investments in Tellico Village. Like any other entity, there are always more wants than there are resources, so the budget process attempts to balance these competing forces in a manner that provides the expected level of services to TVPOA owners, while maintaining our financial strength for the future.

I encourage you to attend the advisory committee meetings or the overall budget reviews that are of interest to you. These meetings will be publicized through the normal communications channels, or you can contact the TVPOA office for more information and meeting schedules.

While it is tempting to look ahead to what we want to do next year, this is a critical time of the year to exert management control over this year's operations to meet budget expectations. We are deep enough into the year that we can get a sense of where we are, what remains to be done over the balance of the year, and determine whether any mid-course corrections or changes in plans need to be considered. At the June 18, 2014 meeting of the Board of Directors, we reviewed our Capital Plan for projects approved to date and their variances from budget. We also reviewed the remaining projects in the plan to determine which of those are likely to be done in 2014 and which could be deferred into 2015. We continue to monitor and update these lists monthly, but I am now confident that we will come in under budget for the overall 2014 capital plan.

On the operating side, the month of July was not a good month. For the first time this year, we

have an unfavorable variance to budget for year-to-date net income of \$144,000. While this is less than 1% of our budgeted revenue for the year, it is still a cause for attention. There are some positive factors that we know will impact the August financial statements. We are in the peak season of the year when we have budgeted positive net income for most of the remaining months of the year, and we have to meet those monthly projections in order to meet budget goals for the year. Each department manager is aware of this, and each has been challenged to exercise tight control over their spending and operations for the balance of the year.

The 2014 capital plan was an expansionary plan, with two major new amenities built during the year. As planned, we drew money from the Amenity Reserve Fund to pay for those projects, having saved up those funds over several budget cycles. We did not use any debt financing for either project, and we continue to pay down debt through our regular monthly payments on the Wellness Center note and our bank line of credit. It is too early to know how next year's capital plan will shape up. However, I am anticipating a capital plan that is closer to our depreciation levels and is overall cash self-sufficient.

At their August meeting, the Board of Directors approved a supplemental funding request of \$46,369 for the PDC rejuvenation and striping work on the streets in the Kahite neighborhood. Including the supplemental request, this project came in essentially on the original budget. The Board also approved a capital request for \$20,000 to fund a portion of the cost of developing professional design plans in support of future construction of a greenway along Highway 444 that would provide transportation alternatives for pedestrian and bicycle travel. TVPOA has partnered with Loudon County to pursue funding through grants from the Federal Highway Administration Surface Transportation Program. The expenditure of this \$20,000 is contingent upon successful securing of the STP grant by Loudon County.

At this point in the year we are 79% through the capital plan. Projects approved through the August board meeting were budgeted at \$1,365,000 out of a total budget of \$1,726,000. These projects are expected to come in at \$1,547,000, or \$182,000 over budget. But capital remaining in the 2014 plan totals \$361,000, and we now only expect to spend \$61,000 or less while canceling or deferring \$300,000. Overall we are projecting to under run the 2014 plan by \$118,000.

Cash Flow Budget, Year-to-Date Variances, and Projections

Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 33,088	\$ 144,047	-\$110,959
Depreciation	1,405,640	-29,628	1,376,012
Capital Expenditure	-1,726,252	-117,746	-1,608,506
Net Cash Flow (excluding WorkCap)	-\$287,524	-\$ 55,929	-\$343,453

Courtesy Dock Guidelines

As a reminder:

- Daily use of courtesy docks are on a first come, first serve basis.
- Courtesy slips will not be reserved (daily or overnight) for any special events or occasions,

such as Tiki Bar nights or other Yacht Club functions, holidays, etc. Their use will be on a first come, first serve basis.

- Only property owners can reserve a courtesy slip for overnight use (with the exception of the above); the fee is \$5 per night for a maximum of 3 nights; proof of current boat insurance must be provided before reserving the slip.

For questions or concerns, call 865-458-4522.

Citizens Observer Patrol Always Helpful

The Citizens Observer Patrol, aka COPs, is a group of 60 Villagers who volunteer their time to cruise the community keeping a keen eye out for suspicious or criminal activity. They are a great deterrent against criminals who might try to take advantage of our welcoming community. If you are going out of town, you can stop by the Tanasi Clubhouse or the Library and fill out a House Check Form. By doing so, you are alerting the COPs and ONLY the COPs that you are headed out of town. They will check on your home while you are away.

The POA gets a report each month from the Loudon County Sheriff's Office that lists 911 calls and officer responses in 24 different categories. Because of the availability of information via NextDoor.com, some folks might think our numbers would be very high this year. In fact, through July 31 of 2013, there were 667 logged responses. Through the same date this year, that number is 689.

Rest assured the Public Services Advisory Committee, who takes a look at these reports, will keep an eye out for any trends. As always, it is recommended you use the COPs program and the HOA Neighborhood watch program to help each other stay safe.

For more information on COPs, call Ralph Kidd at 865-408-1799.

For more information on Neighborhood Watch, visit <http://hoatv.org/home/neighborhood-watch>.

The Blue Heron at the Yacht Club Offerings and Upcoming Special Events

- **Tike Bar on the dock** Friday, Aug. 29, with the Jus Teezin Band, 7-10 p.m., no cover charge.
- **Labor Day Party** tickets still on sale at the Yacht Club. We will be showing the Tennessee football game on a 70" screen for those who can't miss it. The Kudzu Band and DJ Lou will entertain. Only \$10 for live music, fireworks, and it even gets you a drink! The Labor Day Party will be on Sunday, Aug. 31. Call for details.
- Don't forget about our wonderful **Sunday Bruch** 11 a.m.-1 p.m.

Questions? Contact Info for the management team:

Christian Barber: Email: cbarber.awehospitality@gmail.com

Jackie Newton: Email: jnewton.awehospitality@gmail.com

For reservations and information, call 865-458-4363.

How are we doing?

We appreciate your business and are committed to providing you and your family and friends with quality services. Please take a moment to complete a short survey online: **YachtClubSurvey.com**.

2014 Reciprocal Courtesy Cards for Yachting Clubs of America Now Available

Property owners can purchase Reciprocal Courtesy Cards for the Yachting Clubs of America in the POA office for \$20. The card will allow you to frequent the more than 700 yachting clubs which, like TVYCC, are members of the association. There are YCA affiliated yacht clubs throughout the USA and its territories. For more information about YCOA, go to www.ycaol.com; the website that tells about the Association and all the yacht clubs that are members. Stop by the POA office to learn where member clubs are. For other questions about the program, call Mitzi Lane, 865-458-5408, extension 4116.

Some Other Stuff You Need to Know...

Jim West Ice Bucket Challenge

Jim West graciously took on the ALS Ice Bucket Challenge today at the Links at Kahite. He also pledged to donate to ALS as well. Jim's a good sport. Tomorrow, Jeff Gagley takes it on.

Tiki Bar Schedule

Tiki Bar at the Yacht Club will be held 7-10 p.m. on these Fridays:

- Aug. 29, Jus Teezin, on the dock
- Sept. 12, DJ Lou
- Sept. 19, Southern Star Band, on the dock
- Sept. 26, DJ Lou
- Oct. 17, Kudzu Band
- Oct. 24, Steve Rutledge Band, on the dock

For more information, call 865-458-4363.

Patriot Golf Day Sept. 1

Just a reminder, if you haven't already signed-up...during Labor Day weekend, Tellico Village will offer our members and guests the opportunity to honor the sacrifice of American heroes by participating in our fourth annual Patriot Golf Day Tournament on Sept. 1 at Toqua.

Patriot Golf Day, the primary fundraiser for the **Folds of Honor Foundation**, is an annual event to raise money for post-secondary educational scholarships for children and spouses of military service men and women killed or disabled while serving our great nation. The mission of Folds of Honor is to help ensure that no family is left behind in the field of battle by honoring their sacrifice and educating their legacy. Patriot Golf Day is jointly supported by The PGA of America and the United States Golf Association.

Our Patriot Golf Day Tournament format is a 4-person team stableford. The \$75 per person entry fee includes: golf fees, lunch, practice balls, tee gifts, team prizes, and more. Please click here for the entry form: [ENTRY FORM](#).

If you are unable to participate in the event, but would still like to support this effort you can do so by sponsoring a hole for just \$150. Please contact me by email (ajacob@tvpoa.org) if you are interested.

Please join me in making this event a success!

Sincerely, Adam Jacob, PGA

Tellico Village Badminton Club Medals in Senior Olympics

The State Finals of the Tennessee Senior Olympics were held in Franklin. Badminton competition was June 22 and 23. In the 60-64 age division, Patty Malone and Ron Wendoloski won Silver in Mixed Doubles. Ron Wendoloski and Chin-Zue Chen (Brentwood) won Gold in Men's Doubles, age division 65-69. Ron Wendoloski won Gold in singles, age division 65-69.

"It's always fun to play in this event," said Wendoloski. "I never grow tired of it because I enjoy the challenge of competing against the best from around the state. You also meet old friends you've played with/against previously, and always meet some new folks with whom you establish friendships. Badminton is such a rewarding, multi-layered sport, and we here in our Village are so lucky to have a badminton club that allows ample opportunity to have fun and increase our skills.

Patty Malone added, "One reason I look forward to the State Finals every year is because it's so rewarding to see badminton players participating in their respective age groups from 50 to over 90 years of age. Yes, there are talented badminton players who are over 90 years old! It gives me hope. By playing in the State Finals every year, it helps me measure my improvement during the previous year as well as helping me identify goals I'd like to strive to achieve in the coming year."

"In addition," continued Malone, "our badminton club has developed relationships with other clubs that were initiated during State Finals competitions. For example, during the past couple of years our club and the Chattanooga Badminton Club have had inter-club play days at both locations."

For further information about the Tellico Village Badminton Club, please contact Patty Malone at 865-458-7937.

Computer Users Club Meets Sept. 2

The Tellico Village Computer Users Club will meet 7 p.m. Tuesday, Sept. 2, on the top floor of the Yacht Club. Following announcements and a short business meeting, our program will be a non-computer related subject, it promises to be an interesting PowerPoint presentation. Bob Keim, who lived near the dam site 1942-1945, has utilized many sources illustrating the wilderness before construction along with the progress of construction, involving more facets than you can imagine. Both his father, a civil engineer, and his mother worked at the construction site. Guests are invited. There will be door prizes for members. Go to www.TVCUC.org for information.

Thyme for Herbs Meets Sept. 4

Thyme for Herbs will meet 9 a.m. Thursday, Sept. 4, in Chota Recreation Center. At 10 a.m., the club will travel to Brock and Nancy Benn's house to learn about aeroponic (hydroponic) gardening. For more information, call Mary Garner, 865-408-0337.

Garden Club Meets Sept. 4

The Tellico Village Garden Club will meet on Thursday, Sept. 4, in the Yacht Club. Come at 12:30 p.m. for social time. Any gardening question can be submitted for our "Ask the Gardener" at 12:45 p.m.

The program begins at 1 p.m. This month, Plants for All Seasons in Tennessee, will be presented by Pam Braum. Pam is a National Garden Club accredited instructor for Horticulture and Design and belongs to 11 national plant societies. She is a lifelong resident of Tennessee. Visitors are welcome. For more information, contact Dori Holt at 865-657-5050 or see our website at www.tellicoclubs.com/garden.

Kiwanis Charity Golf Outing Sept. 6

This year's Kiwanis Charity Golf Outing will be at the Toqua Golf Course Saturday, Sept. 6. A free continental breakfast is provided at 8 a.m., and golf begins with a shotgun start at 9 a.m.

The registration fee is \$50 plus green fees. A luncheon buffet is also provided. Information and forms are located at all Tellico Village golf pro shops, the Yacht Club, and the Wellness Center. You can contact Rick Bailey at (865)312.3876 for further information.

Please join us for a good time and for a great cause. You don't have to be a resident of the Village to play.

Rover Run Dog Park Picnic Sept. 8

A picnic for members of the Rover Run Dog Park are invited 5:30 p.m. Monday, Sept. 8, at the Family Beach and Pavilion (off of Tugaloo). We provide the "dog" (brats), condiments and paper ware. you bring a dish to share and your drink. Donations for the Monroe and Loudon County Animal Shelters (money, dog/cat food, towels, etc.) will be collected. Contact and RSVP: cocktailhr711@aol.com.

Submitted by Laura Munro

Cruising Club Meets Sept. 10

The Tellico Cruising Club will hold its monthly meeting on Wednesday, Sept. 10, in the Tellico Village Yacht Club. The social hour begins at 5 p.m. with the meeting starting promptly at 5:30 p.m. This meeting will focus on voting proposed TCC By Law changes. All Tellico Lake boaters are welcome. Any questions please contact Commander Kenn Genge at 865-458-5710.

Celebrity Pro-Am Charity Golf Event Sept. 13

Join us on Sept. 13 for our Celebrity Pro-Am Charity Event at the Links at Kahite. To play with a local pro, TV personality, honored veteran, or an Ice Bear; join us Thursday night at 6:30 to bid for your favorite. Download the registration form tellicoclubs.com and click on the Kahite Women's Organization logo or stop by one of Village's pro shops. It will be the best time you will ever have on the golf course!

Free Boat Rides for Vets Sept. 13

The VFW Post 5150 of Loudon is sponsoring a day of fun on the water for U.S. military veterans on Sept. 13. Vets alone or with their families will meet 9 a.m. at Wind River Harbor Marina in Lenoir City for a day of fishing, sight-seeing or tubing on nearby lakes and rivers. Everyone will be paired with boat captains that morning and will spend the day on the water and return to the Marina no later than 4 p.m. for complimentary food and cold beverages sponsored by Master Craft Boat Co. All U.S. military veterans are welcome, no matter age or length of service. One of the boat captains, Tom Kowalewski expressed his reason for volunteering by saying "We wouldn't be here if it wasn't for the vets. The VFW is asking for a day from us and some vets are suffering every day for what they went through."

Veterans: If you and your family would like to spend a day on the water, call 865-458-2792 or send a message to boats4vets37774@aol.com. A rain date is set for Sept. 20 if the Sept. 13 date is accompanied by thunderstorms. A website created by TK Computer Projects is available at www.boats4vets.org.

Boat captains and other volunteers: All kinds of boats are welcome. If you are willing to take veterans out on the water for a day of fun or are willing to help on shore, please call 865-458-2792 or send an email to boats4vets37774@aol.com. Jim Jorgensen, from the Loudon VFW, summed it up by saying, "This is an enjoyable fun way to say 'thanks' to our vets." The VFW is a 501c entity, thus all donations are tax deductible and welcome.

Lions Club Gearing Up for Oktoberfest—Tickets Now on Sale

Fall is just around the corner and that means the date for the Annual Lions Club Oktoberfest is fast approaching. As in past years, the event is held at the Tellico Village Yacht Club. This year's date is Monday, Oct. 6, 4-7 p.m.

Tickets are \$25/couple or \$13/single. They are available from any Lion or at the following businesses in Tellico Village: Sloans, The Village Salon, and United Community Bank. The photo shows some of the crowd that attended last year's event getting their great German food.

The club meets twice each month on the first and third Tuesdays. The first meeting starts at 9 a.m. and the second at 6:30 p.m.; it is a dinner meeting with a speaker. Both meetings are held at the Classico Restaurant in the Village. To learn more about the Tellico Lions, visit their web site at <http://tellicovillage.tnlions.org>.