

Tell-E-Gram Text Only Version, June 20, 2014

POA Meetings and Events:

- Long Range Planning, 10 a.m. Thursday, June 26, POA Conference Room
- POA 101, noon Thursday, June 26, Kahite Activity Center, 865-458-5408 ext. 4115
- Public Services Advisory Committee, 1 p.m. Thursday, June 26, POA Conference Room
- Architectural Control Committee, 9 a.m. Thursday, July 3, POA Conference Room

Family Beach Pavilion Continues as Popular Amenity

The Family Beach Pavilion on Tugaloo Lane continues to prove to be an extremely popular amenity for Villagers and their guests. Dozens of Village groups and families have reserved the pavilion this year with many more scheduled to enjoy the site.

As a reminder for anyone who enjoys use of the pavilion and the beach, it is important to note that groups can reserve the pavilion for special events. Villagers who don't have reservations are welcome to use the picnic tables and pavilion when not in use by a group who reserved the facility. Reservations for the pavilion only apply to the pavilion itself and do not encompass the playground or beach immediately adjacent to the pavilion.

The Recreation Department is currently reviewing the rules for groups who reserve the facility, and Villagers can look forward to those adjusted rules being published later this summer or early fall.

Finally, the POA Public Works and Recreation Departments are working on the wording for and are ordering new signs designating Tugaloo Lane as a private road. Look for new signage reminding folks that the Family Beach and Pavilion are there for the enjoyment of Tellico Village property owners and their guests.

Enjoy the beach and pavilion as summer of 2014 continues on.

POA Board Newsletter Mailing Soon

The June 2014 POA Board Newsletter should hit mailboxes by the end of next week. If you want to see it before it arrives, you can find it on the website at:

www.tellicovillagepoa.org/images/tellico/pdfs/newsletters/news-2014-jun.pdf

Financial Report for May 2014

By Parker Owen, Director of Finance

As the Tellico Village Property Owners Association approaches the middle of the 2014 budget year, we are taking a hard look at where we stand on our performance compared to budget. We are getting deep enough into the year that we can get a sense of where we are, what remains to be done over the balance of the year, and determine whether any mid-course corrections or changes in plans need to be considered. At the June 18 meeting of the Board of Directors, we reviewed our Capital Plan for projects approved to date and their variances from budget. We also reviewed the remaining projects in the plan to determine which of those are likely to be done in 2014 and which could be deferred into 2015.

At this point in the year we are 75 percent through the capital plan. Projects approved through the June board meeting were budgeted at \$1,291,000 out of a total budget of \$1,726,000. The two major new amenity projects, Pickleball courts and the Toqua Pavilion, are still under construction and their final installed costs have yet to be determined. However, based on current estimates of their completion costs and the total variance to budget for all other approved projects, we are projecting over runs totaling \$178,000, including the cost of four unbudgeted pro-

jects.

So how do we make a mid-year correction to ensure that we keep our total capital spending within the budget of \$1,726,000? The answer is that each department head has reviewed their remaining capital project list and determined which projects could be deferred until 2015 or eliminated from the budget altogether. The remaining projects are not the major ones that made up the bulk of the capital plan. Still there were 11 projects identified totaling \$300,000 that the department heads said could be deferred. And that is how we will make room for the over runs that we already know about, fund the unbudgeted projects that presented good opportunities for the current year, and still leave a little room for unexpected needs that may arise later in the year.

With this overall budget context in mind, the Board of Directors considered four capital projects at the June meeting. First, the purchase of a by-pass pump was approved for \$81,101 with funding from the Water and Sewer Reserve Fund. This pump will be used for pumping water in the event that a golf course pump house is down for repairs, or for pumping sewage in the event that a lift station is down for repairs. We have used contract services for this in the past, often on an emergency basis and at a high cost.

Second, the Board approved \$37,580 for the purchase of a 2015 Ford Transit Van for the Public Works fleet, with funding from the Repairs and Maintenance Reserve Fund. This van will provide better security, organized shelving and dry transport and working environment during inclement weather.

Third, the Board approved \$55,000 for construction of a Kayak Launch and Storage Facility for 32 Kayaks, with funding from the Dock Reserve Fund. This facility will provide secure storage and easy launching for 32 kayaks and will be built by repurposing four otherwise empty boat slips. The conversion of these four slips to a kayak facility recognizes the changing demand for water craft within the Tellico Village community. Even before the project was approved, 25 spots were reserved by kayakers who posted a check for the first year's rent. On a full occupancy basis, the Internal Rate of Return (IRR) on the project is over 15%, assuming that the four slips would otherwise remain empty. On an 80% occupancy basis, the IRR is over 10%. And on the most conservative view, the IRR is over 3% based on 80% occupancy as incremental rent above and beyond that which could be obtained on a rented boat slip.

Finally, the Board approved \$13,900 for the installation of eight directional signs on Interstate 75 and Highway 321. These signs have just been approved by the Tennessee Department of Transportation and are the result of a collaborative effort by TVPOA staff and volunteers with assistance from State Representative Jimmy Matlock. The standard green signs with white lettering will mark Exit 81 and Exit 72 off Interstate 75 with the name "Tellico Village," with directional arrows at the end of the ramps pointing the way to our community. These signs are vital for our name recognition and for directing visitors and guests to Tellico Village. Thanks to our Marketing Manager Beth Kuberka, Village marketing volunteer Joe Bogardus and our State Representative the Honorable Jimmy Matlock for their efforts in successfully bringing this important recognition to Tellico Village.

At this point in the year we have approved approximately 75% of the 2014 Capital Plan and are about 7% over budget. Year to date, we have a favorable Net Income variance to budget of almost \$160,000. As we complete some of the work that was scheduled to be done earlier in the year, we are beginning to see year-to-date variances that are closer to budget.

Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 33,088	\$ 159,877	192,965
Depreciation	1,405,640	-6,064	1,399,576
Capital Expenditure	-1,726,252	-116,093	-1,842,345
Net Cash Flow (excluding WorkCap)	-\$287,524	\$ 37,720	-\$249,804

Available Recreational Vehicle Storage in Tellico Village as of June		
Type	Number Available	Yearly Cost
Unsecured Space	24	\$150
Secured Space	42	\$240
For more information, contact Jessica Raab or Karen Broniecki in Public Works, 865-458-4522.		

Available Boat Slips in Tellico Village as of June			
Location	Size	Number Available	Yearly Cost
Kahite	10' x 24'	6	\$651
	11' x 24'	3	\$716
	Personal Water Craft	0	\$344
Tanasi	10' x 24'	16	\$651
	11' x 24'	17	\$716
	Personal Water Craft	0	\$344
Yacht Club	10' x 20'	30	\$543
	10' x 24'	16	\$651
	12' x 30'	0	\$976
	14' x 30'	0	\$1,505
	Personal Water Craft	0	\$344
For more information, contact Karen Broniecki in Public Works, 865-458-4522.			

Some Other Stuff You Need to Know...

Kids' Reading Program Continues Through July 19

The Public Library at Tellico Village is presenting a Summer Reading Program for children ages 5-11, 9:30-10:30 a.m. Saturdays, through July 19. The program is sponsored by the Good Neighbor Shoppe. The theme is Fizz, Boom, Read and great fun should be had by all. The science themes will be Goop, Life of a Tree, Robots, Earth Care, Butterflies, Passenger Pigeons, Tangrams, The Senses, Sparks, In Flight, and Repurposing. The child with the most points, earned by attending the programs and reading for the most hours, will win a restored Dell note-

book. Children ages 5 to 11 are welcome to drop in any Saturday. Free fun!

The library is a Public Library and you are welcome to come and enjoy the programs. The Summer Reading Program is Free! Call Billie Whitney, 865- 458-6002, or the Library, 865-458-5199, or visit the Library's website at www.tvlibrary.org to sign up.

Tellico Jazz & Music Lovers Event June 22

The Tellico Jazz & Music Lovers are bringing a jazz trio to the Yacht Club 1-3 p.m. Sunday, June 22.

It has been a while and we are again very excited to feature:

- Ben Dockery Piano - Ben grew up in Maryville, has a bachelor's degree in music from UT and acquired a masters in music from DePaul University & University of Illinois Champaign-Urbana. After writing his dissertation on Jazz Trios, Ben received his Doctorate in Music from the University of Illinois.
- David Slack Bass – Dave received both his bachelors and masters degrees in music from UT Knoxville and plays in various groups in a wide range of styles. He teaches ensembles and private lessons at Pellissippi State and can be heard and seen at Peros at Rocky Hill.
- Martin Whittaker – Martin is a first call drummer in Knoxville and a licensed CPA. He plays regularly with the Streamliners Big Band and is sought after by the best musicians.

The trio is a favorite of mine and opened our first TJML event at the Plaza!!!

Admission \$10/person – Happy Hour Cash Bar Service available

Please forward a check to Steve Geoffrey, 216 Kiowa Point, Loudon, TN 37774, by Friday, June 20 . For questions and reservations, call Steve Geoffrey at 865-408-1370.

Capacity planning requires advance notification.

Optional ala carte Sunday Brunch in The Blue Heron at the Yacht Club before the TJML session? Call 865-458-4363. A reservation no later than 11:30 a.m. is recommended.

Keep Swingin'!

Submitted by Steve Geoffrey

Hike Gregory Bald June 24

The Tellico Village Hiking Club will depart 7:30 a.m. Tuesday, June 24 (note date and time change), from Chota Center, to hike:

- GREGORY BALD
- Distance: 11.4 miles
- Elevation Gain: 2,300 feet
- Rating: Strenuous
- Driving Time: Approximately 1.5 hours
- Leader: Terry Nyenhuis, 865-206-9476 or terrynyenhuis@gmail.com

This out-and-back hike turns around at one of the prettiest destinations in the park. Gregory Bald is famous for its flame azaleas, large shrubs with beautiful orange-red clusters of flowers. We hope the hike coincides with maximum bloom when the Bald is alive with flame.

The trail to the Bald begins in the back of Cades Cove (we must drive the loop). It climbs steadily and unrelievedly uphill, with the last quarter mile being as steep as any trail in the park. The Bald is on the main spine of the Smokies, and you can feel the change in climate, so even on a

warm day, bring a light jacket. You will need it after the exertion of the climb. As with any spectacular reward, this one takes effort. On the way down, you can congratulate yourself for seeing a special part of the park that only a hearty few can experience.

Hiking boots and hiking sticks are recommended. Driving directions will be provided the morning of the hike. Bring water and a trail lunch. Carpooling is recommended, passengers are asked to contribute \$6 to the driver to help cover gas, etc. Check out our website at www.tvhikers.com.

Farmers Market June 25

Come to the Farmers Market 9 a.m.-noon Wednesday, June 25, in the upper parking lot of the Yacht Club. For more information, call 865-458-4363.

Free Movie at the Library June 25

The Public Library at Tellico Village is proud to present a free presentation of "Israel: The Royal Tour," 8:30-9:30 p.m. Wednesday, June 25. Benjamin Netanyahu gives journalist Peter Greenberg a tour of the Holy Land, from the snow-topped peaks of the north to the deserts of the south. Together they float in the Dead Sea, take a boat through the Red Sea, and raft down the Jordan River. They visit the ancient site of Masada before traveling to Haifa to see the high-tech world of the Technion. The movie will be shown in the courtyard of the library under the new tent. We just purchased a new larger screen for your viewing pleasure. The DVD lasts 60 minutes. There is no charge. Popcorn and drinks will be available for purchase.

POA 101 in Kahite June 26

POA 101 is a program developed and presented by TVPOA staff to give property owners a crash course on Village governance and history. The next session is noon Thursday, June 26, in the Kahite Activity Center annex. Reservations are required. Call Patty Robichaud, 865-458-5408 ext. 4115.

Tiki Bar Schedule

Tiki Bar at the Yacht Club will be held 7-10 p.m. on these Fridays:

- June 27, Southern Star Band, on the dock
- July 18, Steve Rutledge Band, on the dock
- July 25, Southern Star Band
- Aug. 1, Steve Rutledge Band
- Aug. 8, DJ Lou
- Aug. 22, Kudzu Band
- Aug. 29, Jus Teezin, on the dock
- Sept. 12, DJ Lou
- Sept. 19, Southern Star Band, on the dock
- Sept. 26, DJ Lou
- Oct. 17, Kudzu Band
- Oct. 24, Steve Rutledge Band, on the dock

For more information, call 865-458-4363.

Holiday Hours July 4

Don't forget: Friday, July 4, the POA offices will be closed for the Independence Day holiday. The Recreation Advisory Committee will not be meeting in July.

The Communications & Marketing Committee will not be meeting in July.

Recreation facilities will be open limited hours:

- Wellness Center: 6 a.m.-6 p.m.
- Chota Recreation Center: 8 a.m.-6 p.m.

Check with your clubs or organizations about their schedules around the holiday so you don't make a wasted trip if they are taking the time off.

Fishing Club Meets July 9

The Tellico Village Fishing Club monthly meeting will be held 7-8:30 p.m. Wednesday, July 9, at the Tellico Village Yacht Club. Members will discuss fishing results and upcoming tournaments. Returning guest speaker, Mike Cole from Pure Poison Jigs, will discuss summer bass patterns and where to catch them. Visitors are welcome. For additional information, contact Club President Jim Goyert at 865-441-2770.

Library's Third Tuesday Lecture Series Continues July 15

On Tuesday, July 15, as part of the continuing Doug Christman Third Tuesday Lecture Series at The Public Library at Tellico Village, David Flanagan will present "Charles Lindbergh: The Rise and Fall of an American Hero." This free educational lecture will be held in the conference room 9:30-10:30 a.m.

Charles Lindbergh was the face of the 1920s. He was young, handsome, and courageous. His solo transatlantic flight represented an American triumph. Then came the 1930s. Lindbergh would find himself on the wrong side of history. This lecture will examine Lindbergh's rise to hero status and his fall from grace, both in the eyes of his nation and his family. You will not want to miss this lecture covering one of America's most controversial figures.

David Flanagan's lectures are always filled and seating is limited to 35. Either call 865-458-5199 or stop in the Library to reserve your seat. David suggests reading Lindbergh by A. Scott Berg, Those Angry Days by Lynne Olson and Against Wind and Tide by Ann Morrow Lindbergh. The books are available in the Library thanks to a grant from The Good Neighbor Shoppe.

Check out www.tvlibrary.org to find out about all the fun, educational, informative happens at your public library!

Driving in the Rain

Just a reminder, the State of Tennessee requires drivers to have their car headlights on during rain, fog, and other times when visibility can be a factor. Let's keep our roads safe!

Position Available at Tanasi

This is a part-time position for Outside Services at the Tanasi Clubhouse for the following duties: Starter, Ranger, Opening/Closing shifts, Staging golf carts for daily play/tournaments, Washing and cleaning golf carts, Assisting in maintenance of cart fleet.

Hours vary. Some weekend work required. Starting pay is \$7.25/hour. Work 20-30 hours a week with some weekend work.

Qualified applicants should apply at Tellico Village POA, Human Resources Dept., 112 Chota Center, Loudon, TN 37774-2886; Fax: 865/458-1221; HR@TVPOA.org; or come by the POA office to complete an application.

Equal Opportunity Employer