

## Tell-E-Gram Text Only Version, May 23, 2014

### **POA Meetings and Events:**

- *POA Offices closed Monday, May 26, in observance of Memorial Day*
- Recreation 101, 12:30 p.m. Thursday, May 29, Wellness Center
- POA Board Workshop, 10 a.m. Tuesday, June 3, POA Conference Room
- Architectural Control Committee, 9 a.m. Thursday, June 5, POA Conference Room

## **Financial Report of April 2014**

### **By Parker Owen, Director of Finance**

Where does my \$106.75 monthly assessment go?

This question is one that we hear frequently from both new property owners and long time residents. While the question itself is simple and obvious, the answer is more complex. The methodology used to answer this question is subject to some debate and interpretation, but like the crusty old Army Sergeant once said, “there’s the right way, the wrong way, and my way.” Following is my way of answering the question, “Where does my assessment go?”

Since assessments are collected as some form of cash or cash equivalent, the foundation for the breakdown of assessments is also done on a cash basis. This means that depreciation, which is a non-cash outlay, is removed from the expense totals to arrive at the cash cost or cash subsidy for the major operating divisions of the Association. The largest slice of the assessment pie goes to Public Works and Maintenance. Some Public Works Division operations generate revenue, such as water and sewer services and tank installations, and these operations are budgeted close to break-even in 2014. The Public Works Department is responsible for road maintenance and right of ways. The Building and Grounds Maintenance Department is responsible for the maintenance of all POA buildings and landscaping. However, these two departments have no separate source of revenue, other than assessments. So they are pure expense departments. Excluding depreciation, the net operating cost of all of these operations is about \$2.1 million and accounts for \$29.36 of the monthly assessment.

The next largest slice of the pie goes to capital projects. The Capital Plan includes replacement of equipment that has reached the end of its useful life, expansion of new and existing amenities, enhancements to normal operations, capacity expansions, safety projects and cost reductions. The 2014 Capital Plan totals \$1.7 million, with \$400,000 of that amount funded by drawing down Reserves. There is no planned debt financing in 2014, so the net capital funded from the 2014 assessment is \$1.3 million and accounts for \$18.18 of the monthly assessment.

Part of the monthly assessment goes to cover a portion of the cost of providing various amenities, such as golf, fitness and food services. Generally speaking, the assessment covers the cost of creating the amenity, and user fees cover the ongoing operating costs associated with the daily use and operations of the amenity. The assessment covers the smaller portion, while the user fees cover the larger portion of these costs. Whether you play golf or not, use the Wellness Center or not, or eat at the Yacht Club or not, it is the sum total of these amenities that enhances the value of all property in Tellico Village. It is a reason that most owners bought their property in the first place.

The remaining elements of cost fall within the areas of general operations or administrative services, but some are large enough to show as a separate slice of the pie. The lease payment made annually to the Tellico Reservoir Development Agency is about \$400,000 as payment for leas-

ing the common property of Tellico Village. This amounts to \$5.57 of the monthly assessment. Debt payments to principle are \$389,000 or \$5.43 of the assessment. Village Marketing, which is a new program to market the Tellico Village brand to prospective property owners and those nearing retirement, amounts to \$340,000 or \$4.75 per month. Payments to the Loudon Utility Board for the provision of electrical infrastructure amount to \$142,000 or \$1.98 per month. The cost of funding a portion of safety programs such as the Tellico Village Volunteer Fire Department and the Hopewell Volunteer Fire Department are \$153,000 or \$2.14 per month.

The final slice of the pie totals \$1,184,000 or \$16.53 of the monthly assessment and includes everything else, such as other Administrative expenses and Architectural Control and Building Codes Enforcement. The breakdowns of the monthly assessment are depicted on the following pie chart. I hope that you will agree that you get good value in a beautiful community in return for your monthly assessment.

**At the May meeting** of the Board of Directors, two major maintenance projects were approved. The repaving and striping of the parking lots at Chota View I were approved for \$25,562 as the final stage of a project that replaced the water lines running underneath the parking areas. And our ongoing pavement rejuvenation and striping of streets throughout the Village continues this year, with \$181,399 approved for the Kahite Neighborhood.

Three capital projects were approved, including \$13,500 for master site planning for the Kahite Neighborhood. Security cameras for the end of the breakwaters in the Tanasi and Yacht Club basins were approved for \$11,905. And the first year of a three-year project to renovate the bunkers at Toqua Golf Club was approved for \$60,715.

At this point in the year we have approved approximately 67% of the 2014 Capital Plan and are about 2% over budget. It is too early in the year to make meaningful ending cash projections as 33% of the Capital Plan is yet to come, and the two major amenity projects are still under construction. Year to date, we have a favorable Net Income variance to budget of \$287,000, but much of that reflects timing variances for projects that were delayed due to weather. As we complete some of this work that was scheduled to be done earlier in the year, we expect to see year-to-date variances that are closer to budget.

Cash Flow Component	Budget	YTD Variance	Projection
Net Income	\$ 33,088	\$286,875	\$ 319,963
Depreciation	1,405,640	1,865	1,407,505
Capital Expenditure	-1,726,252	-42,766	-1,769,018
<b>Net Cash Flow (excl. WorkCap)</b>	<b>-\$ 287,524</b>	<b>\$254,974</b>	<b>-\$41,550</b>

### **Toqua Pavilion Rules Update**

Several committees and the POA Board have worked with the Recreation and Golf Departments to develop a comprehensive set of rules for the new pavilion at Toqua Golf Course. We'll need these rules as the pavilion will be reserved by different groups in the Village for all sorts of events, and this pavilion is in an area of the Village with neighbors close by. The new rules

can be seen by going to the Golf or Rec pages of the POA website at [www.TellicoVillagePOA.org](http://www.TellicoVillagePOA.org).

## **Reminder: Waste Connections Holiday Schedule**

Waste Connections picks up a day late after a holiday. Observed holidays are New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas. Saturdays will be used as a make-up day during holiday weeks. The reasons cited are landfills and other operational needs are not available on holidays.

For instance, Memorial Day, May 26, falls on a Monday; if your usual refuse removal day is Tuesday, then Wednesday will be your pick-up day that week. If Friday is your usual day, pick-up will be done Saturday.

For more information, call Waste Connections, 865-522-8161.

## **Some Other Stuff You Need to Know...**

### **Tiki Bar on the Dock Tonight!**

Come to the Yacht Club for Tiki Bar 7-10 p.m. tonight featuring the great sounds of the Kudzu Band. There will be a limited bar on the dock and seating is limited, so please plan accordingly. There will be no early reserving of table to accommodate as many as possible.

Tuesday, May 27, will be the final Tiki Tuesday. The Southern Star Band will return, so join us for another great night out.

### **Worn Flag Collection Through June 13**

American Legion Post 256 will host the annual Flag Retirement Ceremony on June 14 in conjunction with local Boys Scouts and Tellico Village Fire Department personnel. It will start at 10 a.m. The public is invited to attend and watch this event.

The collection timeframe for this event runs through June 13 at the named locations. The locations to drop flags that need to be retired are: Tellico Village Volunteer Fire Department's Fire Hall, POA Administrative Offices, Tanasi Clubhouse, Toqua Clubhouse, Kahite Clubhouse, and Chota Recreation Center.

Any questions about this event can be handled by Vic Vickery at 423-884-6476.

### **Memorial Day Hours May 26**

Monday, May 26, is Memorial Day. The POA Administrative Offices will be closed. Recreation facilities hours will be:

- Wellness Center: 6 a.m.-6 p.m.
- Chota Recreation Center: 8 a.m.-6 p.m.

### **Last Tiki Tuesday May 27**

Come to the Yacht Club for Tiki Bar 7-10 p.m. Tuesday, May 27, with the Southern Star Band providing the music. No cover charge!

### **Farmers Market May 28**

A Farmers Market will be held 9 a.m.-noon Wednesday, May 28, in the Yacht Club parking Lot. There will be many vendors offering produce, flowers, crafts, etc. Come show your support!

### **Callaway Golf Demo Day May 28**

Callaway Golf is coming back for another demo day noon-4 p.m. Wednesday, May 28, at Toqua. Mark your calendar and join in for an afternoon of fun, discounted prices, and increasing your distance from tee to green.

For those golfers looking for the ultimate fitting experience, golf staff will be taking appointments for players to be put on the launch monitor and get fit like the pros. Space is limited, so sign up now by stopping by the Toqua Pro Shop.

### **Movie Night at the Public Library at Tellico Village May 28**

The last Wednesday night in May, May 28, the Public Library at Tellico Village is proud to present a free presentation of Jeanne Robertson's "Southern Style" with closed captions. If you haven't seen her stand-up comedy on the internet, go to YouTube and watch a few minutes. She is hilarious talking about her husband Left Brain's excursions to the grocery store, Vegas, etc. The movie will be shown in the courtyard of the library under the new tent at 8 p.m.. The DVD lasts 58 minutes. There is no charge. Popcorn and drinks will be available for purchase. If laughter indeed adds years to your life, prepare to meet Methuselah after seeing Jeanne Robertson's "Southern Style." Actually, meeting Methuselah would probably not be a good thing so prepare to meet your great great grandchildren. Anyway you'll have fun!

### **Power Off at Toqua May 29**

The power to Toqua will be shut off 9 a.m.-noon Thursday, May 29, to put in the electrical system for the Toqua Pavilion. For more information, contact Public Works, 865-458-4522.

### **Tellico Community Players Open House May 29**

The Tellico Community Players are excited about all the current activities that are taking place with the Players. They want to share this excitement by hosting an Open House 3-6 p.m. Thursday, May 29, in the Yacht Club. There is a renewed effort by the Players to spread the word about the opportunities available in all aspect of theatre arts.

There is excitement about the three remaining productions for the remainder of the year. The anticipation is at an all-time high. The Players want you to become involved. Would you like to try your hand as an actor? Would you like to be a light or sound technician? Do you have the ability to work with make-up, costumes or props? Would you like to give directions as a director to cast members instead of giving orders to your spouse? Do you have experience in graphic arts, painting, or set design? Are you a handyman that would be an asset for the stage and set construction teams? At the Open House, you will be able to ask questions and decide what theater activities you might enjoy.

The other main point of emphasis at the Open House is to showcase our proposed new theatre. It will be located in the old Tellico Village library building in the Lakeside Plaza. It will be a 150-seat theatre with raised seating. At the Open House, you will see the architectural renderings of the new theatre, see detailed drawings of the interior plans and have the opportunity to join the Players and our Building Campaign. Having our own theatre in Tellico Village will provide many benefits to the Players as well as to the current and future Tellico Village residents.

We hope you take this opportunity and join us at the Yacht Club on Thursday, May 29.

If you have any questions, contact Len Willis, 423,519-9807 or visit our website at [www.tellicocommunityplayhouse.org](http://www.tellicocommunityplayhouse.org).

### **COPs Presentation on Illegal Drug Use in Loudon County May 29**

The Tellico Village C.O.P.s Program (Citizens Observer Patrol) has scheduled its second quar-

ter information/awareness program for 5 p.m. Thursday, May 29, on the top floor of the Yacht Club. This quarter's free presentation is entitled "Illegal Drug Use in Loudon County." No reservations are required.

"Illegal Drug Use in Loudon County" will be presented by Lt. Paul Curtis of the Loudon County Sheriff's Department. Lt. Curtis oversees the drug enforcement and K-9 sections of the Sheriff's Department.

This quarter's presentation will focus on the drug abuse problem in Loudon County and will compare our county to other surrounding counties. Current trends in drug abuse will be presented along with county and state efforts to curb the growing drug abuse problem. There will also be a question and answer session.

The C.O.P. program is comprised of a group of volunteers from Tellico Village whose mission, in partnership with the Loudon County Sheriff's Department, is to reduce the likelihood of Tellico Village residents falling victim to crime. One component of this mission is crime prevention through education and awareness.

### **Patriotic Celebration with Dinner and Dancing May 31**

Come to the Kahite Pub and Patio for a fun-filled evening that includes a buffet dinner, a special program to honor our veterans, dancing to your favorite tunes, and visiting with friends and neighbors 5-9 p.m. Saturday, May 31. For more information or questions, contact Marianne Covert, 423.884.2089 or roger-covert@tds.net.

- 5-5:30 p.m. Arrival and socializing
- 5:30-6:15 p.m. Buffet dinner served in the Kahite Activity Center Annex. Food will be catered by Andy Fox and his team from the Yacht Club. MENU: BBQ Chicken, Brats, Sauerkraut, Coleslaw, Baked Beans, Potato Salad, Buns, Assorted Desserts, Iced Tea and Soda. Beer may be purchased in the Kahite Pub.
- 6:15-7 p.m. Patriotic Tribute to honor our veterans:
  - The Knoxville Model Airplane Club and Steve Curran will present a fly-over.
  - Taps rendition will be performed by a local Tellico Village resident.
  - Flags from all branches of the military will be on display.
  - It is anticipated that some wounded warriors and service dogs will be present.
  - Patriotic songs will be performed by Linda Robitaille and Ed Robinson.
- 7-9 p.m. Dancing on the patio with DJ Lou Robitaille.

COST: \$15 per person for the buffet dinner. (Price includes tax and tip.)

RESERVATIONS: Payment (cash or check made payable to Tellico Village Yacht Club) should be taken or sent to the Yacht Club, 100 Sequoyah Road, Loudon, TN 37774. Payments may also be given to Marianne Covert or Judy Horne. All reservations must be made by Saturday, May 24.

Guests are welcome.

### **Gas Dock Closed June 3-5**

The gas dock will be shut down June 3-5 to replace the fuel pump and credit card machine.

### **Lions Golf Outing Big Success**

In spite of periods of rain throughout the morning and early afternoon, 116 intrepid golfers teed

it up on a recent Saturday morning to compete in the Tellico Village Lions Club annual Golf-for-Sight Outing.

This event, the 14<sup>th</sup> sponsored by the club, is one of its largest fund-raising events of the year. Funds are raised through business sponsorships, fees, as well as a number of items the golfers can purchase on the course. These include mulligans, having the pro, Jim West, hit a drive and betting for closest to the pin on par three holes. There is also a car as a prize for a hole-in-one, but unfortunately, it returned to Lenoir City Ford rather than a competitor's garage.

The major source of funds are the sponsorships donated by local area businesses. At the top of the list are corporate sponsorships, each of which requires a donation of \$1,000. This year, three firms, Charles Schwab, Inc., Premier WaterSports, and All-American Mattress Gallery made those donations. These are followed by Gold level sponsorship requiring a donation of \$500. Lawn Care of East Tennessee was the donor in this category. Silver level sponsors donate \$250; there were nine firms in this category. The final category is Bronze sponsor. They donate \$100; there were 36 firms in this category. The final level of support is firms who donate the prizes awarded to the golfers. There were forty firms in this category.

And last, but not least, is the support provided by the Toqua golf course staff. They perform a myriad of behind-the-scenes tasks, which insure that the outing runs smoothly and the golfers have a pleasant experience.

All of the funds raised are used to support various Lions sight and social service related activities. These include the fight against blindness and to support such important organizations as Volunteer Blind Industries, the East Tennessee Lions Eye Bank, the American Diabetes Association, JDRF, the Vanderbilt Eye Hospital as well as service organizations in Tellico Village and Loudon County.

Prizes are awarded to teams as well as individuals. Team awards include high men's foursome, high women's foursome and high mixed foursome. Individual awards for both men and women include closest to the pin on a par-3 hole, longest drive and most accurate drive.

The team winners were:

- First place men included Terry Vinyard, Jeff Klatt, Bud Whitehead, and Gene Rightmyer.
- First place women included Vicki Whitmore, Theresa Bainlardi, Bonnie Wood, Anne Parkhill.
- The mixed team event was won by Jim Condra, Charles Shubeck, Laurae and Gary Hathaway.

The individual prize winners were:

- Men:
  - Closest to the Pin (2' 9 3/4") – Bill Elmore
  - Longest Drive – Lewis Butt
  - Most Accurate Drive – John Smith
- Ladies:
  - Closest to the Pin (10') – Pat McAvoy
  - Longest Drive – Bonnie Wood
  - Most Accurate Drive – Lee McCauley

To learn more about Lionism and the men and women of the Tellico Village Lions, call our Membership Chair, Larry Elder, at 657-9722 or King Lion Bruce Johnson at 408-9880. You can also visit the Lions website at <http://tellicovillage.tnlions.org>.