

Tell-E-Gram Text Only Version, Feb. 21, 2014

POA Meetings and Events:

- Long Range Planning, 10 a.m. Thursday, Feb. 27, POA Conference Room
- Rec 101, 12:30 p.m. Thursday, Feb. 27, Wellness Center
- Public Services Advisory Committee, 1 p.m. Thursday, Feb. 27, POA Conference Room
- POA 101, 2 p.m. Thursday, Feb. 27, Yacht Club's top floor

January 2014 Financial Report

By Parker Owen, Director of Finance

Last month we took a look back at some of the major events of the year that shaped the financial performance of the Tellico Village Property Owners Association. That year-in-review format prompted thoughts about the year ahead, to anticipate what the major financial events will be for 2014. As with any new year, we begin with plans and projects that are budgeted and anticipated for completion this year. However, just like the weather in East Tennessee, we learn to expect the unexpected and adjust as we go through the year.

The place to begin our look ahead is the 2014 Budget. The primary difference between the 2013 Budget and the 2014 Budget is our planned implementation of two major new amenities – eight new Pickleball courts at the Wellness Center and an open air pavilion at Toqua Golf Club. These projects, budgeted at \$311,250 and \$413,600 respectively, will be the first major new amenities added since the Wellness Center in 2007 and the Wellness Center tennis courts in 2008. We have “saved up” over the course of several years and have adequate capital in the Amenity Reserve Fund to pay for both of these projects.

The next largest capital project is replacement of the golf cart fleet at The Links at Kahite. Budgeted for \$200,000, this project was presented and approved at the February Board meeting at just under \$190,000. A fleet of Yamaha electric carts was selected due to their performance, maintenance and warranty advantages. We will pay for the carts out of unrestricted operating funds, as budgeted.

Also at the February Board meeting, two capital replacement projects were approved. The fuel dispensing system at the Yacht Club Gas Dock is being replaced for \$28,460 with funding from the Dock Reserve Fund, and a routine replacement of a Ferris 61” Deck Mower was approved at \$10,600 with funding from unrestricted operating funds.

These projects combined will put us more than 55% through our total Capital Plan for the year. While this appears to be heavily front-end loaded, the funding is coming mostly from reserves as planned, and these projects are all needed at the beginning of the spring/summer season to get maximum use during the peak times of the year.

One other difference between 2013 and 2014 is our projected cash flow. I had previously described the year 2013 as being cash self-sufficient; that is all costs of operations and our Capital Plan were funded out of 2013 cash flows. The year 2014 is not projected to be cash self-sufficient due to the two major new amenities included in the budget. For the year we are budgeting the following:

Net Income	\$ 33,088
Depreciation	1,405,640
Capital Expenditures	1,726,524
Net Cash Flow (excluding Working Capital)	-\$ 287,524

This is still a conservative plan as the capital for the major projects has been saved over several budget cycles and is banked in the Amenity Reserve Fund. Some years we add to our Reserves and some years we draw down our Reserves. This is a year when we will draw down some Reserves.

If I could have one wish for 2014, that I am sure most of you would share, it would be for better weather. The extraordinarily wet weather that we experienced in 2013 cut deeply into our playable golf days and no doubt reduced the opportunities for other outdoor activities as well. Weather affects many of the functions of TVPOA, from golf to recreation to public works. The year 2014 is not off to a very good start - with the bitter cold, snow and ice that has affected all of us and many of our activities. As always, we will find ways to adjust as we go through the year, but we have already had some projects delayed due to weather. Spring cannot come soon enough!

Since we are so early in the year, it is too early to make meaningful cash and earnings projections. The month of January reflected a favorable variance to budget of \$154,494, but this was mostly due to timing variances for projects that were budgeted for January but had to be delayed due to weather. Let's all hope for an early spring so we can get back on the golf courses, on the tennis and Pickleball courts, and on the lake.

Volunteers, Charitable Events, Fundraisers

Lions Annual Chili/Soup Dinner Feb. 25

Mark your calendars for Feb. 25. That is the date of this year's Lions Chili/Soup dinner. It will take place at the CLC of the TVCC 4-7 p.m. In addition to the chili and soup, the menu also features antipasto, garlic bread, ice cream and beverages. Tickets are \$10 in advance and \$12 at the door. They are available from any Lion, Sloan's Hardware, United Community Bank, and the Village Salon. Come join your friends and neighbors for a great meal while supporting the wonderful work the Lions do in our community.

Good Shepherd Center Fund Raiser March 8

March 8 is the date for the annual Good Shepherd Center of Monroe County fund raiser. This year, Faye Wooden will be the featured entertainment. Any artist or craft person who would like to support the Center with one of their items for the silent auction may do so by dropping this item off at the Center. The Center hours are Monday-Thursday, 9 a.m.-12:30 p.m.

Tickets for the event are \$40 each. For those who cannot attend but wish to support the Center, FEED A FAMILY tickets are available, also \$40.

Tickets may be purchased at the Good Shepherd Center, the Monroe County Chamber of Commerce, The Kahite Club House, any Center Board Member and many of the Churches in Monroe County.

A native Appalachian of Cherokee descent, Faye transports listeners of all ages into worlds and times shaped by the power of imagination. "Storytelling is an ancient art" she said, "that awakens our senses and carries us into new worlds. When I tell a story, I want listeners to be totally involved, to enjoy the trip."

An active member of the Tennessee Storytelling Association, the Southern Order of Storytellers, and the National Storytelling Network, Faye has appeared in Jonesborough, Tennessee, and at NSN's National Story Night at the International Storytelling Center. She is a

performing member of the Jonesborough Storytellers Guild.

The event will be held in the Sequoyah High School cafeteria on Route 411 between Vonore and Madisonville and will offer a buffet dinner, as well as silent and live auctions. The doors will open at 5:30 p.m. for the silent auction with the dinner to follow at 6:30 p.m. The entertainment will follow.

Many people do not realize that the Center does not receive any federal or state funding and that this is the one fund raiser held by the Good Shepherd Center each year. It is a major source of income for the operation of the Center. The services rendered by the center are offered to any resident of Monroe County who needs help and is experiencing sudden or unexpected hardships caused by unemployment and/or insufficient funds.

The Center served over 25,000 people last year with clothing and basic food needs. It would be very difficult to provide this service without the funds provided by this fund raiser.

Some Other Stuff You Need to Know...

Women's Club Meets Feb. 24

GFWC Tellico Village Women's Club will meet 3 p.m. Monday, Feb. 24, Christ Our Savior Lutheran Church, 260 Wade Road, Loudon, TN 37774 located on Highway 72 one mile West of Highway 444 in Loudon County. Please contact Sam McQueeney at samnskip@charter.net or 865-657-9020 if you are interested in finding out more about GFWC-Tellico Village Women's Club. As we like to say, "your new best friends are waiting for you – you just haven't met them yet!"

Club meetings are held 3 p.m. the fourth Monday of the month except for the months of May, June, and July. Typically the meetings convene with a social hour 3-3:30 p.m. with the business meeting immediately following. After the meeting many of the women adjourn for dinner and socialization. Some of the husbands like to meet up at Tanasi for dinner at 5:30 as well.

GFWC Tellico Village Women's Club is affiliated with the General Federation of Women's Clubs, which has headquarters in Washington D.C. The club is primarily a service organization, and members contribute significantly to their communities through their various volunteer efforts.

Many members of the GFWC Tellico Village Women's Club volunteer their time and talents for the Child Advocacy Center's Annual Soup's On fund raiser. Some helped running floor operations while others volunteered their skills in cooking soups and desserts. The fundraiser was dedicated to Jack and Norma Racke, who were instrumental in coming up with the idea for the event decades ago.

We would love to have you come check us out. We have a wonderful system of Big Sisters in place to help you navigate GFWC and our chapter in particular. You can volunteer as much or as little time as you like, we would just like you take a little time to get to know us and see if you feel there is a fit. Please check out our website at <http://www.tellicowomensclub.org/> and read what we are all about, be sure to check out our photo gallery, under the About Us tab, to see how much fun we have volunteering our time, as we all know, a picture is worth a thousand words!

Ladies 9-Holf Golf League Welcome Coffee Feb. 25

The Tellico Village 9-Hole Golf League is holding their Welcome Coffee, 10:30 a.m. Tuesday, Feb. 25, in the Yacht Club - for new and returning members. Information about the 2014 season will be provided. Applications will be available - submit with \$44 check to TVLGA9. For additional information call Jan Smith [865 408-9102](tel:865-408-9102) or email, jansmith717@gmail.com.

Medic Blood Drive Feb. 25

Medic will be at the Chota Recreation Center 1-7 p.m. Tuesday, Feb. 25. A current ID is required to donate. Donors should be healthy, ages 17 and older, and eat a full meal four hours before giving blood. Each donor will receive a cholesterol evaluation. No fasting is necessary. One donation a year exempts you and your IRS dependents from paying blood supplier processing fees at any U.S. hospital. Appointments are NOT necessary.

Kayak, Canoe, and Paddleboard Safety Class Feb. 25

U.S. Coast Guard Auxiliary boating safety class for kayakers, canoeists, and paddleboarders 1 p.m. Tuesday, Feb. 25, in the Tellico Village Yacht Club, top floor meeting room, \$15.

Canoeists and kayakers are boaters also. Now, there is a course available to address the unique needs of this audience. *Paddlesports America* is an exciting safety course designed to attract the novice to intermediate paddle enthusiasts. This 3.5-hour course presents five chapters of safety information. For more information, go to <http://www.flotilla-12-2-tellico-village.blogspot.com>.

To register, call Tom Murphy at 865-320-3788.

Hike Virgin Falls, Bowater Pocket Wilderness Area Feb. 26

The Tellico Village Hiking Club will depart 8 a.m. Wednesday, Feb. 26, from Chota Center, to hike:

- Virgin Falls—Bowater Pocket Wilderness Area
- Distance: approximately 11 miles
- Elevation Gain: approximately 800 feet
- Rating: Difficult
- Driving time: 2 hours
- Leader: Hamish de Wilde, 860-716-4016 or signal530@gmail.com

This trail is one of the most interesting and beautiful trails in Tennessee. It features scenic outlooks and passes by several waterfalls and cascade, including Virgin Falls, where the stream emerges from a cave and crashes 110 feet into a sinkhole.

Hiking boots and hiking sticks are recommended. Driving directions will be provided the morning of the hike. Bring water and a trail lunch. Carpooling is recommended, passengers are asked to contribute \$6 to the driver to help cover gas, etc. For more information, go to www.TVHikers.com.

Coast Guard Auxiliary Meets Feb. 26

U.S. Coast Guard Auxiliary Tellico Lake Flotilla 12-02 will meet 5:30 p.m. Wednesday Feb. 26, for dinner and fellowship. The Flotilla meeting begins at 6:30 pm. Our meeting location is the Tanasi Restaurant in the center dining room. Tellico Lake Flotilla is growing and we welcome everyone to learn about joining other Tellico residents to help improve boating education and safety on Tellico and Watts Bar Lakes. Call Tom Murphy at 865-320-3788 for more information.

C.O.P.s Presents U.S. Mail Theft, Fraud and Scams Feb. 27

The Tellico Village C.O.P.s Program (Citizens Observer Patrol) is sponsoring a presentation entitled, "U.S. Mail Crime Opportunities." This free presentation will take place 5 p.m. Thursday, Feb. 27, on the top floor of the Yacht Club.

The C.O.P.s program is comprised of a group of volunteers from Tellico Village whose mission, in partnership with the Loudon County Sheriff's Department, is to reduce the likelihood of Tellico Village residents falling victim to crime. One component of this mission is crime prevention through education.

This quarter's crime prevention education presentation will be given by Cindy A. Mosgrove, who is a General Analyst with the United States Postal Inspection Service in Knoxville. Her presentation will touch on the prevention of mail theft from residential mail boxes and current postal scams and fraud techniques being utilized to lure targets into becoming victims. There will also be a question-and-answer session.

No reservations are required. Light refreshments will be served. The Yacht Club is located at 100 Sequoyah Road in Tellico Village.