



POA Meetings and Events:

- **POA 101, 10 a.m. Thursday, Aug. 29, Yacht Club**
- **Recreation 101, 12:30 p.m. Thursday, Aug. 29, Wellness Center**
- **POA Offices closed Monday, Sept. 2, in observation of Labor Day**
- **Architectural Control Committee, 9 a.m. Thursday, Sept. 5, POA Office**

Waste Connections Rate Change

Effective No. 1, 2013, the rate for residential trash and recycle pick-up will increase by 1.75% - or go from \$14.31 to \$14.56 per month, or \$43.68 per quarter. This contact between Waste Connections and TVPOA will expire Oct. 1, 2014.

Financial Report for July 2013

By Parker Owen, Director of Finance

This month's financial report highlights a recent review of the Tellico Village Property Owners Association Reserves and Investment Policy. For many years TVPOA has established and maintained various reserve funds as a prudent business practice, despite there being no internal or legal requirement to do so. Reserve funds are used to accumulate capital for future major repairs, replacements and maintenance, and for funding additions to and creating new major amenities and facilities. At the end of July 2013, we had approximately \$3.1 million invested in six reserve funds.

The Board and management recognize that aging facilities depreciate, and may require repair, replacement or retirement in the future. Likewise, the demand for additions to existing amenities and the creation of new amenities and facilities can change over time due to demographics, tastes, technology and other factors. Meeting these needs requires good planning and funding over more than one budget cycle. And we do this while attempting to avoid special assessments or unplanned debt increases.

In general, all actions to establish, combine, retire, fund, or withdraw from a reserve fund require Board approval. The details of funding levels and specific project uses are determined in the fall of the year and become part of the Annual Budget and Five Year Plan approved by the Board. We evaluate each reserve fund over the six year time horizon to ensure adequate funding and cash balances. But reserves also are managed with an eye toward major needs that may extend 20 years or more into the future.

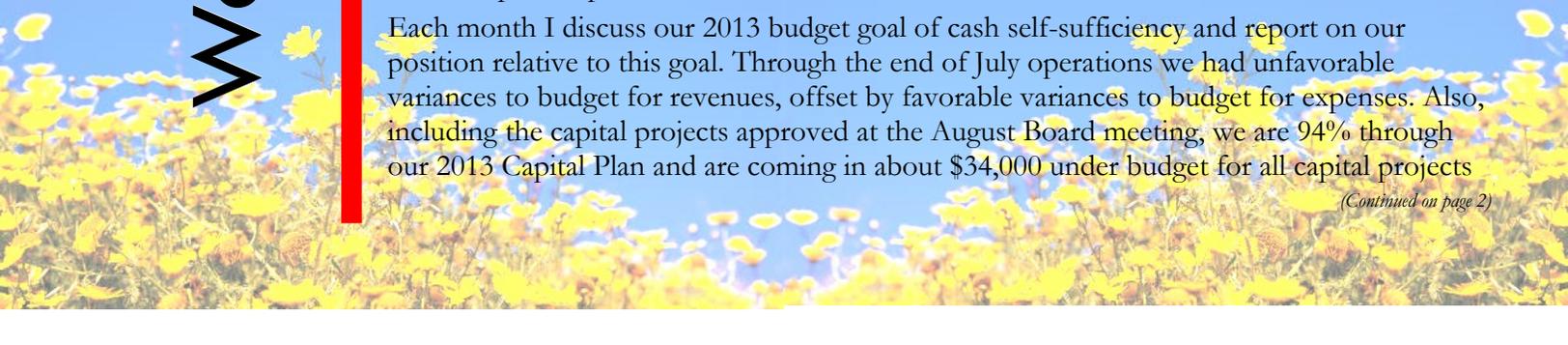
In the past we have had as many as nine different policy statements dealing with reserves and investments. The current proposal, drafted by a study team consisting of staff, Board representation and Finance Advisory Committee representation, combines all current reserves and investment policy statements into one comprehensive policy. It has been circulated to the Board and the Finance Advisory Committee, and it is being posted to the TVPOA website for property owner review and comment (located on Board of Directors page of www.TellicoVillagePOA.org). It will be the subject of a detailed review at the Board Workshop on Sept. 10.

Each month I discuss our 2013 budget goal of cash self-sufficiency and report on our position relative to this goal. Through the end of July operations we had unfavorable variances to budget for revenues, offset by favorable variances to budget for expenses. Also, including the capital projects approved at the August Board meeting, we are 94% through our 2013 Capital Plan and are coming in about \$34,000 under budget for all capital projects

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TELLICO VILLAGE POA **Tell-E-Gram**

Week Ending August 23, 2013



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approved to date. Our approved 2013 budget projected positive net cash flows of \$15,000. Considering our favorable variances to budget for net income and our favorable capital project variances to date, we are currently projecting over \$400,000 positive net cash flow for the year 2013. Of course these projections will change as we go through the year and encounter both positive and negative influences. Still, combining all of these factors, we are well positioned to achieve our goal of cash self sufficiency for 2013.

Following are some key financial measures through July YTD.

All numbers in \$1,000s.	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues	\$8,585	\$9,047	(\$462)
Expenses	<u>8,289</u>	<u>9,134</u>	<u>845</u>
Net Income	\$ 296	(\$ 87)	\$ 383

Our Total Revenue Year to Date is \$462,000 worse than Budget. Shortfalls in Golf, Boat Slip rentals, RV space rentals, Water and Sewer accounted for the unfavorable variance. These were partly offset by revenue from Realtor participation in the Village Marketing Program and by higher than budgeted Recreation revenue. On the expense side, we had favorable variances totaling \$845,000. The recently announced legal settlement with one of the major lot investors was recorded as a recovery of bad debt expense. At the same time we reevaluated the remaining allowance for doubtful accounts and made adjustments to reflect their current age and likely collectability. We have favorable expense variances for supplies, salaries and benefits, utilities and maintenance. Some of these are timing differences and will be offset in coming months. But, timing differences aside, we estimate that we had favorable expense control during the first seven months of the year. Through the end of July our year-to-date net income is \$296,000 compared with a budgeted loss of \$87,000, for a favorable variance to budget of \$383,000.

At their August meeting, the Board of Directors approved an \$18,500 maintenance project to replace and repair water-damaged stucco on the Kahite guard shack. Also approved was \$207,800 to apply Pavement Dressing Conditioner rejuvenation, seal cracks and restripe pavement in the Tommotley and Coyatee neighborhoods, thereby extending pavement life by five years and deferring the need for asphalt overlays. Capital projects approved included a Ford F-750 dump truck replacement for \$97,800 for Public Works Department. And a capital upgrade for electrical grounding at all TVPOA docks was approved as a safety measure in the amount of \$58,000.

Reserves and Investments Policy Draft Now Online

The TVPOA Board is currently considering a Reserves and Investments Policy. The draft under consideration is available to view at: <http://www.tellicovillagepoa.org/tvpoa/board-of-directors>. Scroll down to see ITEMS UNDER CONSIDERATION BY THE BOARD and click on the items you wish to view. To comment or provide feedback, send your email to boardconsideration@tvpoa.org

Notice of a commercial permit application for Tellico Village

Dollar General is proposing to build a new store at the intersection of Route 444 and Mialaquo Road.

The application will be presented to the Architectural Control Committee at the Oct. 17 meeting. The meeting will be held in the POA conference room beginning at 9 a.m.

Contact Clayton Taylor at 865-458-5408 x4188 with any questions.

POA 101 Aug. 29: POA 101 is a program presented by TVPOA staff to give property owners an overview of Village governance and history. Maps, governing documents, Tellico Village license plate and more are given to participants. The next session is: **10 a.m. Thursday, Aug. 29, Yacht Club.** Reservations are required. Call Patty Robichaud, 865-458-5408 ext. 4115, or email probichaud@tvpoa.org.

Charitable Events and Fundraisers

Kiwanis Charity Golf Outing To Benefit Kids Sept. 7

“We are all about Kids,” said Chuck Hitch, President of Kiwanis Club of Tellico Village. “That’s our mission.” This is underscored with enthusiasm by Bob Bland, Chairman of this year’s Charity Golf Outing. Bob invites you to join in the fun and help support the area’s deserving children. The event is Saturday, Sept. 7, at the Links at Kahite, and is held exclusively to benefit the kids.

To participate as a player, there is a registration fee of \$45 plus cart and green fees.

The registration fee includes a continental breakfast and a buffet lunch. Breakfast is at 8 a.m. followed by a shotgun start at 9 a.m. Many prizes have been generously donated by local businesses and individuals.

There will be contests and prizes for longest drive, straightest drive, closest to the pin, pitch and putt, and a putting contest. Everyone will have a great opportunity to win.

The Golf Outing is a four-person, modified scramble for both men and women. The event is limited to the first 108 players. This is a popular event and is usually sold out early. Individuals who do not have a team can sign up individually.

Information and registration forms will be located at all Tellico Village golf pro shops, the Yacht Club, the Wellness and Recreation Centers.

Contact Rick Bailey at 865-408-2563 for player registration.

Four Paws Pantry Rummage Sale Sept. 12-13

Here is your chance to find some treasures or to unload some of your stuff which may turn into treasures for others at Four Paws Food Pantry’s huge community-wide garage sale to be held 8 a.m.-3 p.m., Thursday and Friday, Sept. 12 and 13. Follow the signs to 201 Chippewa Lane, Tommotley Neighborhood, in Tellico Village.

Clothing, shoes, sporting goods, housewares, dishes and cookware, tools, musical instruments, arts and crafts, Christmas and very scary Halloween decorations will be available for sale.

Four Paws would very much appreciate any donated items to add to their collection. Call (865) 408-0327 or (865) 567-0231 to make arrangements.

This fundraiser will benefit Four Paws Food Pantry’s mission to provide dog and cat food to families in financial crisis in Loudon County and to ensure that no pet is ever surrendered to an animal shelter because the family cannot afford to feed them. All proceeds from the sale will go toward purchasing pet food.

Since October 2009, Four Paws has provided over 114,000 pounds of pet food to Loudon County residents that is distributed by the Good Samaritan Center in Lenoir City.

Four Paws is a nonprofit charitable organization, and all donations to the sale are tax deductible under 501(c)3 of the IRS Tax Code. To learn more about Four Paws, visit www.fourpawsfoodpantry.org.

Community Church Crafters/Habitat for Humanity Fall Rummage Sale Sept. 14

The Community Church of Tellico Village Crafters and Habitat for Humanity will host a rummage sale 8 a.m.-noon Saturday, Sept. 14, in the Community Church of Tellico Village’s Christian Life Center.

Time to start cleaning out your homes and garages to donate to this year’s fall rummage sale. Donation Day is 8 a.m.-noon Friday, Sept. 13. Sale day is 8 a.m.-noon Saturday, Sept. 14. CCTV Crafters and Habitat for Humanity are partnering this year, and your help is needed. Many worthy organizations benefit from the proceeds from the sale each year. For more information, call Kathy Blevins, 865-408-3124; or Charlene Barton, 865-458-4539.

TVKWO Celeb-Pro-Am Charity Golf Event Sept. 14

The Tellico Village Kahite Women’s Organization will hold a Celebrity-Pro-Am tournament 8:30 a.m. Saturday,

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Sept. 14, at The Links at Kahite, sponsored by Warren & Tallent CPAs PLLC and Vonore Dental Clinic. TVKWO is a non-profit group which raises money for 17 Monroe County charities. For more information, contact Joan Taylor, tjtaylor1523@tds.net or 423-884-6066; or Marty Raque, mraque22@hotmail.com. Registration forms are available in all Tellico Village pro shops, Fairways and Greens, and online at www.tellicoclubs.com/kwo.

- The format is an 8:30 a.m. shotgun scramble.
- Amateurs (non celebrities/pros) have a \$45 entry fee which includes a continental breakfast, range balls, and lunch.
- Golf and cart sees separate (\$39 non-member for golf and cart).
- Threesomes—entry fee, golf and cart, plus minimum bid of \$45 per team to play with a celebrity or pro. Sign up as a 3-person team to bid on a celebrity or pro. Optional celebrity auction is Thursday, Sept. 12 at 6:30 p.m. at the Kahite Pub.
- First, second, and third place prize money will go to the charity for which those teams played.
- Gifts to winning team members.
- Door prizes.

Celebrities and pros include:

- Matt Hinkin, weather, and Kristin Farley, news anchor, from Channel 6 News
- Amanda Hara, news anchor, and Daryl Hobby, sports, from Channel 8 News
- Scottie Mayfield, Mayfield Dairy
- Tom Morrow, former Oakland Raider
- Jeff Jacoby, Sports Animal Radio
- Suzanne Strudwick, LPGA touring pro, and Carson-Newman golf coach
- David Sumilas, Fairways and Greens
- From the Ice Bears:
 - Mike Murray, general manager, co-owner, and former Philadelphia Flyer
 - Mark VanVliet, star defenseman
 - Mike Craigen, head coach
- Tellico Village pros: Jim, Mark, Adam, and Jeff
- And more

Library Wine Tasting Sept. 19

The Friends of the Tellico Village Library are holding their fourth annual wine tasting fundraiser, *Wine Down Summer*, in the Yacht Club 5-8:30 p.m. Thursday, Sept. 19, to benefit The Public Library at Tellico Village and we need YOU! Aside from the wine, beer, music by Vocal Point on the patio and scrumptious appetizers, we will be offering some unique Silent Auction items. For the low cost of \$40 per person for Friends Members, and \$45 for non-Members, you can spend a fabulous night taking a tour of the Pacific Coast Wineries and help the Library meet its monthly goals. Tickets are available from FOTVL Board Members and at the Library.

This year the planning committee is going with the adage *Less Is More*. They are looking for patrons to donate unique high-end items for the Silent Auction. If you would like to contribute to the success of this event, and you have something you would graciously like to donate, please contact Rich Seymour at purdue14@charter.net or 865-408-1335.

The Library is also looking for corporate sponsors for the fundraiser: one \$1,000 Presenting Sponsor and multiple \$500 and \$250 Sponsors. If you are interested in helping contribute to the future success of The Public Library at Tellico Village by becoming a sponsor, please contact Rich Seymour for details or if you have questions.

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TV Lions Host Oktoberfest

This year's Lions Oktoberfest will be held 4-8 p.m. Monday, Oct. 7, at the Yacht Club. It is a wonderful evening filled with great food, beer, and gemuchlikeite—a German good time. Tickets are limited, so don't delay. Your tickets are \$25 for a couple or \$13 for an individual. Tickets can be purchased from any Lions Club member, United Community Bank, or Sloan's Village Hardware. For more information, contact Dick Kolasheski, 865-458-3482; or Marcia Higby, 865-458-9356.

Your ticket will get you brats, sauerkraut, German potato salad, cole slaw, cookies, and assorted beverages—including beer. A cash wine bar will also be available.

As with all Lions' fundraisers, this event will be used to fund Lions' support of vision programs, local service organizations, and the Tellico Village community.

POA Board and Committee Applications Available

Board Application packets and Committee Application packets are now available at the POA offices by contacting Sherry Snodgrass at ssnodgrass@tvpoa.org or calling 865-458-5408, ext. 4100.

- Board applications must be turned in by 3 p.m. Friday, Sept. 13.
- Committee applications must be in by close of business, Tuesday, Oct. 1, to be considered for 2014 committee seats.

Some Other Stuff You Need to Know...

Adult Summer Reading Program Finale Aug. 24

The finale to the Public Library at Tellico Village's Adult Summer Reading Program will be held 9:30-11:30 a.m. Saturday, Aug. 24, in the library, featuring Debbie Mayberry, Nancy Paule, and the Prime Time Players. Stop by the library and sign up. To find out about all of the latest happenings in your library, go to www.tvlibrary.org.

Women's Club Meets Aug. 26

The GFWC – Tellico Village Chapter's Club meetings are held the fourth Monday of the month at 3 p.m. except for the months of May, June, and July. The August meeting will be held Aug. 26. Typically the meetings convene with a social hour 3-3:30 pm with the business meeting immediately following. Most meetings are held at the Christ Our Savior Lutheran Church, 260 Wade Road, located on Highway 72 one mile west of Highway 444. For more information, contact Sam McQueeney, 865-657-9020.

GFWC Tellico Village Women's Club is affiliated with the General Federation of Women's Clubs, which has headquarters in Washington D.C. The club is primarily a service organization, and members contribute significantly to their communities through their various volunteer efforts.

In 2012, thanks to the memberships fundraising efforts, the Tellico Village Women's Club was able to make donations the following:

- Furnishings for a Teen Center in Perto/Wartburg, TN
- The Summer Reading Program at The Public Library at Tellico Village
- Loudon County Habitat for Humanity
- Smokey Mountain Service Dogs
- The Women's Crisis Center

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- Yellow Dot Program
- Child Advocacy Center
- TAP Computer Club
- Tellico Village Community Concerts
- The Heifer Program
- Kisima Orphanage

Additionally, our members provide hours of volunteer services to promote literacy, enhance good community citizenship and safety, provide for those in need and improve the quality of life in the community and globally.

Club meetings are held the fourth Monday of the month at 3 p.m. except for the months of May, June, and July. Typically the meetings convene with social time, 3-3:30 p.m., with the business meeting immediately following. Most meetings are held at the Christ Our Savior Lutheran Church, 260 Wade Road, Loudon, TN 37774 located on Highway 72 one mile West of Highway 444 in Loudon County, Tennessee.

Our next meeting is Aug. 26! We would love to have you come check us out. We have a wonderful system of Big Sisters in place to help you navigate GFWC and our chapter in particular. You can volunteer as much or as little time as you like, we would just like you take a little time to get to know us and see if you feel there is a fit. Please check out our website at <http://www.tellicowomensclub.org/> and read what we are all about, be sure to check out our photo gallery, under the *About Us* tab, to see how much fun we have volunteering our time, as we all know, a picture is worth a thousand words!

Please contact Sam McQueeney at samnskip@charter.net or 865-657-9020 if you are interested in finding out more about GFWC-Tellico Village Women's Club.

As we like to say, your new best friends are waiting for you – you just haven't met them yet!

Hike Meigs Creek/Curry Mountain Aug. 28

The Tellico Village Hiking Club will leave Chota Center 8 a.m. Wednesday, Aug. 28, to hike:

- **MIEGS CREEK/CURRY MOUNTAIN**
- Distance: 8.7 miles
- Elevation Gain: 900 feet
- Rating: Moderate
- Driving Time: 1 hr. 15 min.
- Leader: Tom Ringenbach, 865-458-0915 or tommamie@charter.net

The trailhead for Meigs Creek Trail is at The Sinks, two miles from Metcalf Bottoms on Little River Road. Hikers will have an immediate photo op at The Sinks, and shortly thereafter at Meigs Falls. During the 3.5 miles we are on this trail, we will encounter 18 (we counted them) stream crossings. Typical low water in late August hopefully should make these easy rock hops. At the Meigs Mountain Trail, we will hike 1.9 miles to the Curry Mountain Trail, which will return us to Metcalf Bottoms. There is a small family cemetery along the way to visit and a couple of scenic openings in the trail as well. We should reach Campsite 19 about lunchtime, providing a good place for our break.

This is a shuttle hike. We will leave one car at Metcalf Bottoms and drive the remaining cars two miles to The Sinks to begin our hike. Hiking sticks are especially recommended because of the stream crossings.

Hiking boots and hiking sticks are recommended. Driving directions will be provided the morning of the hike. Bring water and a trail lunch. Carpooling is recommended. Passengers are asked to contribute \$6 to the driver for to help cover cost of gas, etc. For more information, go to www.tvhikers.com.