

Tell-E-Gram Text Only Version, July 26, 2013

POA Meetings and Events (note irregular dates/times/locations):

- **Architectural Control Committee, 9 a.m. Thursday, Aug. 1, POA Office**
- **Recreation Advisory Committee, 9 a.m. Thursday, Aug. 1, Wellness Center**
- **Communications & Marketing Advisory Committee, 9 a.m. Friday, Aug. 2, POA Office**
- **POA Board Workshop, 10 a.m. Tuesday, Aug. 6, POA Office**

Financial Report for June 2013

By Parker Owen, Director of Finance

Last month I discussed the results of the independent audit of the financial statements of the Tellico Village Property Owners Association. This month there are several projects of interest that are in the works, but not fully completed. We have been in the implementation phase of converting our point-of-sales systems for credit cards to a new processing company and to expand our acceptance of credit cards. I will communicate more on this project as it is completed.

Also, TVPOA appealed the results of our 2013 property tax appraisals with both Loudon and Monroe counties' Boards of Equalization for property that we believed was overstated compared to current market values. We have received replies from both counties that resulted in reductions of some appraisals, corrections of errors in some others and an overall decrease in the appraisals of the properties that we appealed. We do not plan any further appeals to the Tennessee State Board of Equalization.

During last fall's budget process we established a 2013 Budget goal of Cash Self-Sufficiency, and each month we are reporting on our position relative to that goal. Through the end of June operations we had unfavorable variances to Budget for Revenues, offset by favorable variances to budget for expenses. Also, including the capital projects approved at the July Board meeting, we are 81% through our 2013 Capital Plan and are coming in about 6%, or \$72,000, over budget for all capital projects approved to date. This overrun is due to unbudgeted capital projects for the Tellico Senior Living land acquisition, initial planning and engineering for Chota View water system repairs, a master site and clubhouse renovation plan for Toqua Golf Clubhouse, and a replacement copier at the POA Administration building. Partially offsetting these projects are projects that were included in the 2013 capital budget coming in \$87,000 under budget.

During a recent mid-year review of our 2013 Capital Plan, TVPOA department heads identified about \$170,000 of capital projects that we are now planning to either drop altogether or defer into 2014. Net overall, and barring any unexpected and unbudgeted additions, we are projecting to under-run the 2013 Capital Plan by about \$100,000.

Our 2013 Budget projected positive net cash flows of \$15,000. Considering our favorable variances to budget for Net Income and our unfavorable capital project variances to date, we are currently below budget by about \$70,000 for net cash flow. That is a shortfall of about \$55,000 toward meeting our goal of cash self-sufficiency. The TVPOA staff and department heads have conducted a detailed mid-year review of our remaining capital and operating budgets to identify reductions or deferrals that will allow us to achieve the goal of cash self sufficiency for 2013. This will be accomplished by eliminating or deferring \$170,000 of capital projects as noted

above and by managing within our operating budget for the remainder of the year.

Following are some key financial measures through June YTD.

All numbers in \$1,000s.	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenues	\$7,153	\$7,539	(\$386)
Expenses	<u>7,318</u>	<u>7,727</u>	<u>409</u>
Net Income	\$ (165)	\$ (188)	\$ 23

Our total revenue year to date is \$386,000 worse than budget. Shortfalls in golf, boat slip rentals, RV space rentals, water and sewer accounted for the unfavorable variance. These were partly offset by revenue from Realtor participation in the Village marketing program and by higher than budgeted recreation revenue. On the expense side, we had favorable variances totaling \$409,000, mostly in maintenance, supplies, bad debt expense, utilities, salaries and benefits. Some of these are timing differences and will be offset in coming months. But, timing differences aside, we estimate that we had favorable expense control during the first six months of the year. Through the end of June, our year-to-date net Income is a loss of \$165,000 compared with a budgeted loss of \$188,000, for a favorable variance to budget of \$23,000.

At their July meeting, the Board of Directors approved a capital project for \$23,000 to develop a pickleball court design plan. This design plan and estimates of probable costs will help guide our capital planning process for the consideration of pickleball facilities in the 2014 budget and in the Five-Year Plan beyond. The Board also approved the purchase of a one-ton dump truck for \$42,000 to replace a current truck in the Sewer Department fleet that is not meeting the needs of the department in terms of performance or maintenance.

Board Application packets and Committee Application packets are available at the POA offices by contacting Sherry Snodgrass at ssnodgrass@tvpoa.org or calling 865-458-5408, ext. 4100. Packets can be picked up beginning today. Board applications must be turned in by 3 p.m. Friday, Sept. 13. Committee applications must be in by close of business, Tuesday, Oct. 1, to be considered for 2014 committee seats.

Some Other Stuff You Need to Know...

FREE Health and Wellness Screening July 31

Join Dr. Jessica Smiley-Hedrick, a Volunteer Wellness Consultant for the non-profit Foundation for Wellness Professionals, along with her team will be at the Wellness Center 9:30 a.m.-noon, July 31, to offer free screenings. Screenings will include Saliva Test for chemical toxicity, Stress Test, Blood Pressure Check, and a Physical Evaluation for traumatic injuries. The screenings are FREE and sign-ups are not required.

Hike Lakeshore Trail July 31

The Tellico Village Hiking Club will depart 7 a.m. Wednesday (note early time), July 31, from Chota Center, to hike:

- Lakeshore Trail
- Distance: 12.3 miles from campsite #76 to campsite #86
- Elevation gain: First 9 miles, flat and 100-200 feet gain, 600 feet gain in the 10th mile and a

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quarter

- Rating: Difficult (because of length)
- Driving time: 1.5 hours to Fontana Lake
- Boating time: 45 Minutes to campsite #76, 30 minutes back from campsite #86
- Boating Cost: \$40
- Leader: Bev Hawkins

Hikers will meet at 7 a.m. to carpool to Fontana Lake by way of Highway 129, the Dragon, for our boat ride over to campsite #76. We hope to see remnants of home sites, rock walls, 1930s car bodies, campsites, lake views, and part of the Great Smoky Mountains few people trek. The boat ride both ways is relaxing and beautiful.

Be sure to have ample water for a seven-hour July hike.

For more information, go to <http://www.tvhikers.com/>.

August Pickleball Schedule

- Thursday, Aug. 1, Drills, 5-7 p.m.
- Monday, Aug. 5, New player class, 6-8 p.m.
- Thursday, Aug. 8, Evaluations, 5-7 p.m.
- Saturday, Aug. 10, Evaluations, 5-7 p.m.
- Thursday, Aug. 15, Drills, 5-7 p.m.
- Saturday, Aug. 24, Raft Off, 1-4 p.m.

Auditions for “Pajama Game” Aug. 6-8

The Tellico Community Players will be holding auditions for the musical “Pajama Game”:

- Tuesday and Wednesday, Aug. 6-7, 4-6 p.m.
- Wednesday and Thursday, Aug. 7-8, 6:30-8 p.m.

A cast of 20-25 is required for the musical. Auditions will consist of a “cold” reading and a vocal audition (scales and/or music selection of your choice).

Major roles include:

- (Men) Hines, Prez, Sid, and Hasler (a non-singing role)
- (Women) Babe, Gladys, and Mabel

Other roles:

- (Men) Joe, First Helper, Second Helper, Charlie, Salesman, and Pop
- (Women) Mae, Brenda, Poopsie, and workers (dancers/singers)

The play will be held at Loudon High School in mid-October.

Computer Users Club Social Gathering Aug. 6

The Tellico Village Computer Users Club will have a social gathering 5:30 p.m. Tuesday, Aug. 6, at the Family Beach Pavilion. All members and spouses are asked to provide a plat of hearty hors d’ouvres and your own beverages. Attendees will participate in the program. The door prizes will fit the setting. For more information, go to www.TVCUC.org.

Ladies Book Club Meets Aug. 8

The Tellico Village Ladies Book Club will meet 12:15 p.m. Thursday, Aug. 8, in the Tanasi Clubhouse, to discuss *The Reading Promise*, by Alice Ozma. The discussion will be led by Mary Garner.

HOA General Meeting Aug. 8

The HOA will hold a general meeting 7 p.m. Thursday, Aug. 8, in the Yacht Club.

The agenda includes

- Lifestyles Forum II Action Teams Update
- Identity Thief Prevention Presentation by Parker Still from the Knoxville FBI office. Self Defense Techniques for Seniors Presentation by Dan Sharf from Self Defense Solutions in Maryville.

Mah Jongg - Open Play

- Aug. 7. First Wednesday of each month at Tanasi Grill, lunch at noon and Mah Jongg 1-4 p.m.
- Aug. 13 and 27, Second and fourth Tuesday of each month, 1-4 p.m. at the Chota Rec Center
- Aug. 15, Third Thursday of each month, 1-4 p.m. at the Chota Rec Center

Please wear your name tag!

If you have any questions, please call Carolyn Neely, 865-458-1323, carolynneely@charter.net.

Farmers Market Aug. 11

Chef Warren will host a farmers market at the Yacht Club noon Sunday, Aug. 11.

Chef Warren is looking for Village crafters to participate. All are welcomed. The tables and chairs are provided and there is NO table fee! Warren will be having a grill/cookout and drinks available. Local produce will be available, too. Crafters should call Warren to confirm their participation by Aug. 1, cell 865-278-0035, or Yacht Club 865-458-4363.

Tellico Top Notes Rehearsal Schedule

The Tellico Top Notes hold practice/rehearsal 7 p.m. on the second and fourth Tuesdays (Aug. 13 and Aug. 27) each month in the Yacht Club. Nick Azelborn, 865-408-0256.

Men's Senior Softball League Looking for Players Aug. 13

The Tellico Men's Senior Softball League is scheduled to begin fall play, at the Loudon Municipal Park on Tuesday, Sept. 10, and continue for 10 weeks. The slow-pitch league consists of six teams and they are looking for new players to fill anticipated vacancies. If you would like to learn more about the league, you are invited to attend a meeting for current and new players 11 a.m. Tuesday, Aug. 13, in Chota Recreation Center. For additional information contact League Commissioner, David Davis at 458-0952.

The league is open to men 53 (by Dec. 31) and older who reside in Loudon County or adjoining communities, such as Rarity Bay and Kahite. Cost of \$35 includes field rental, bats, balls, after game snacks and year end pizza party. All players must sign a Team Waiver Form from Loudon County.

Games are on Tuesdays at 1 p.m., and after the games, there is a social gathering where the men swap stories, enjoy snacks and beverages. In addition to the Tuesday games, there are optional batting practices on Thursdays at 10 a.m.

All new players are required to attend at least one new player practice session on Aug. 20, 22, 27 or 29. New players need a glove and should have softball shoes with rubber cleats.

Cruising Club Meets Aug. 14

The Tellico Cruising Club will meet Wednesday, Aug. 14 (second Wednesday of every month), in the Yacht Club, with a social hour at 5 p.m. and meeting at 6 p.m. All boaters are welcome. For more information, call Commander Errol Keith, 865-458-4277.

Fishing Club Meets Aug. 14

The Tellico Village Fishing Club will meet 7-8:30 p.m. Wednesday, Aug. 14, in the Yacht Club. The speaker is Tim Volland, owner of the bait and tackle store on Highway 321 in Lenoir City. He will discuss fishing on Tellico Lake. Visitors are welcome. For more information, contact Chuck Stoeffler, Club President, 865-643-1410.

Wine Tasting Aug. 20

American Wine Society is holding a Knoxville Education Seminar led by Villager Harry Eblen, a certified wine educator and sommelier, 5-7 p.m. Tuesday, Aug. 20, in the Yacht Club. Bread only will be served, so you may wish to make dinner reservations for after the tasting by calling the Yacht Club, 865-458-4363. The cost is \$28 per person. The tasting is limited to 48 persons, so please confirm your reservations with a check by Aug. 15, to Harry Eblen AWS, mailed to 430 Cayuga Dr., Loudon TN 37774.

This event will be a tasting of German wines, providing samplings of eight wines from the major wine producing regions of Germany, including Rheinhessen, Rheingau, and Mosel-Saar-Ruwer. Wine quality descriptions within the categories of Tafelwien and Qualitätswein will be discussed. How to read a German wine label for important information such as dryness, German wine board approval, and wine region will also be covered. Examples of some of the highest quality wines will be included in the tastings.

Also, save the date for our next seminar on the third Tuesday of the month, Sept. 17, and learn about the surprising wines of North Georgia.

Women's Club Meets Aug. 26

The GFWC – Tellico Village Chapter's Club meetings are held the fourth Monday of the month at 3 pm except for the months of May, June, and July. The August meeting will be held Aug. 26. Typically the meetings convene with a social hour 3-3:30 pm with the business meeting immediately following. Most meetings are held at the Christ Our Savior Lutheran Church, 260 Wade Road, located on Highway 72 one mile west of Highway 444. For more information, contact Sam McQueeney, 865-657-9020.

Waste Connections Recycling Explained

What can I put in my Single Sort Recycling Bin?

- Cardboard (flatten and place beside you Bin)
- Glass bottles and jars: clear, green, amber (rinse and discard lids)
- Junk mail, magazines, catalogs and phone books
- Metal cans: aluminum, steel
- Office and school paper
- Newspaper
- Plastics #1 through #7

What does NOT go into my Single Sort Recycling Bin?

- Batteries of any kind

- Bubble wrap
- Chemicals
- Diapers
- Food-soiled paper products (such as pizza boxes)

Continued: What does NOT go into my Single Sort Recycling Bin?

- Hardback books
- Household hazardous waste
- Kitchen waste
- Oil
- Paint
- Plastic Bags
- Plastic takeout containers and utensils
- Styrofoam
- Tires
- Trash
- Waxed cartons
- Yard Waste

For more information, contact Waste Connections, 865-458-6217.

Do Not Become the Victim of a Scam

Village residents are reminded to be wary of solicitors in Tellico Village. Always check them out thoroughly before engaging them for work on your home or property. Of special concern is a recent rise in companies offering lawn or landscape work. The local Better Business Bureau can help. Go to www.bbb.org and enter your ZIP code. Remember, solicitors are not allowed in Tellico Village.